

Bank Activity Report

August 18, 2011
Accounts Ending 7/31/2011

Inland Northwest Bank:

Checking:	Interest		0.25%		
	Prior Balance:	\$	3,064.14	New Balance:	\$ 2,355.39
	Contributions:	\$	2,531,807.98	Withdrawals:	\$ 2,286,598.52
	Accrued Earnings:	\$	42.51	Uncleared Transactions	\$ 245,918.21
Money Market:	Interest		0.53%		
	Prior Balance:	\$	247,328.55	New Balance:	\$ 247,471.89
	Contributions:	\$	2,776,908.81	Withdrawals:	\$ 2,776,765.47
	Accrued Earnings:	\$	143.34		

State Farm Bank

Savings:	Interest		0.50%		
	Opening Balance	\$	35.00	New Balance:	\$ 35.00
	Accrued Earnings	\$	-		

State pool: Interest 0.2466%

General Fund:					
	Prior Balance:	\$	475,746.72	New Balance:	\$ 468,084.13
	Contributions:	\$	2,769,102.88	Withdrawals:	\$ 2,776,765.47
	Accrued Earnings:	\$	120.93		

Capital Improvements:					
	Prior Balance:	\$	2,758,729.68	New Balance:	\$ 3,991,798.81
	Contributions:	\$	2,001,363.16	Withdrawals:	\$ 768,294.03
	Interest (Trans. to GF)	\$	673.85		
	Accrued Earnings:	\$	565.20		

Certificates of Deposit:

	Interest - July	New rates		
Community 1st Bank	\$ 920.34	1.49%	Balance:	\$ 248,670.95
Global Credit Union	\$ 365.86	1.80%	Balance:	\$ 249,043.04
Mountain West Bank		1.00%	Balance:	\$ 246,628.60
Panhandle State Bank	\$ 795.61	1.29%	Balance:	\$ 248,174.98
Spokane Teachers Credit Union	\$ 283.80	1.35%	Balance:	\$ 247,805.38
Potlatch Federal Credit Union			Balance:	\$ 245,000.00
State Farm Bank		0.91%	Balance:	\$ 245,000.00
	Total Mo. Interest \$	2,365.61	Total	\$ 1,730,322.95

Increment Revenue:

JULY

Centerpoint:	\$ 198,829.98	City Center:	\$ 201,612.46
Riverbend:	\$ 308,921.47	West Seltice:	\$ 57,508.67
Expo:	\$ 86,106.17	East Post Falls:	\$ 902,710.56

Total Accrued Interest (To General Fund): **\$ 3,039.46**

Total Funds All Accounts: **\$ 6,440,068.17**

**Post Falls Urban Renewal Agency - In-House
Balance Sheet
As of July 31, 2011**

Jul 31, 11

ASSETS**Current Assets****Checking/Savings**

Savings - Potlatch Federal CU	35.00
CD State Farm Bank	245,000.00
CD Potlatch Federal Credit Unio	245,000.00
CD Community 1st Bank	248,670.95
CD Global Credit Union	249,043.04
CD Mountain West Bank	246,628.60
CD Panhandle State Bank	248,174.98
CD Spokane Teachers Cr Union	247,805.38
INB - Checking	2,355.39
INB - Money Market	247,471.89
LGIP1829-General Fund	468,084.13
LGIP1910-Capital Improvements	3,991,798.81

Total Checking/Savings 6,440,068.17

Other Current Assets

Prepaid Insurance	2,106.26
Accounts Receivable - Taxes	285,419.86
Interest Receivable	3,244.94

Total Other Current Assets 290,771.06

Total Current Assets 6,730,839.23

TOTAL ASSETS 6,730,839.23

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Other Current Liabilities**

Due to Proponents	4,098.63
Deferred Increment Revenue	239,961.04

Payroll Liabilities

ID- Unemployment Payable 74.58

Total Payroll Liabilities 74.58

Total Other Current Liabilities 244,134.25

Total Current Liabilities 244,134.25

Total Liabilities 244,134.25

Equity

Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	1,057,131.59
Net Income	1,725,254.99

Total Equity 6,486,704.98

TOTAL LIABILITIES & EQUITY 6,730,839.23

**Post Falls Urban Renewal Agency - In-House
Profit & Loss
July 2011**

	Jul 11
Ordinary Income/Expense	
Income	
Interest	
Savings, Short-term CD	2,365.61
Bank and LGIP	979.24
Total Interest	3,344.85
Center Point District	
CP The Point	198,829.98
Total Center Point District	198,829.98
City Center	
Late Charge & Interest	1,269.71
City Center -City of Post Falls	200,342.75
Total City Center	201,612.46
East Post Falls District	
Late Charge & Interest-Tullamor	325.77
Late Charge & Interest-S.& C.	6,546.35
EPF North - Vision1st Tullamore	31,748.54
EPF South & Central	864,089.90
Total East Post Falls District	902,710.56
Expo	
Late Charge & Interest	2.52
Expo - Watson	86,103.65
Total Expo	86,106.17
Riverbend District	
Late Charge & Interest	149.48
Jacklin Land Co.	308,771.99
Total Riverbend District	308,921.47
West Seltice II	
Late Charge & Interest	128.97
West Seltice II - Other	57,379.70
Total West Seltice II	57,508.67
Total Income	1,759,034.16
Expense	
Contract Employees	6,000.00
District Payments	
City Center	22,812.00
EPF South Central	8,630.46
Total District Payments	31,442.46
Legal Fees	425.00
Dues & Memberships	75.00
Office Equipment	119.35
Postage, Mailing Service	44.00
Telephone, Telecommunications	109.98
Mileage Reimburse	9.59
Travel & Meetings	386.33
Website Design, Hosting & Maint	75.00
Payroll Expenses	
ID- Unemployment Taxes	74.58
Medicare Expenses	32.18
SS Taxes	137.62
Payroll Expenses - Other	2,219.65
Total Payroll Expenses	2,464.03
Voided Check	0.00
Total Expense	41,150.74
Net Ordinary Income	1,717,883.42
Net Income	1,717,883.42

Fund Reconciliation:

7/31/2011

QB

LGIP - 1829	\$ 468,084.13	
LGIP - 1910	\$ 3,991,798.81	
INB - MM	\$ 247,471.89	
INB - CHECK	\$ 2,355.39	
STATE FARM - SAVINGS	\$ 35.00	
STCU - CD	\$ 247,805.38	
PSB - CD	\$ 248,174.98	
MWB - CD	\$ 246,628.60	
GLOBAL - CD	\$ 249,043.04	
COMM 1ST - CD	\$ 248,670.95	
POTLATCH CU - CD	\$ 245,000.00	
STATE FARM - CD	\$ 245,000.00	
Total		<u>\$ 6,440,068.17</u>

FUNDS

General Fund	\$ 476,985.87	
Reserve Fund	\$ -	
Capital Improvement Fund	\$ 5,963,082.30	
Total		<u>\$ 6,440,068.17</u>

C.I. Fund Allocation:

Water Tower Pmt	
CP-Greenstone	\$ -
CP-Stateline	\$ -
CP-The Pointe	\$ 227,825.63
Expo	\$ 106,732.62
Riverbend	\$ 335,468.87
W. Seltice II	\$ 57,994.03
EPF-Tullamore	\$ 53,594.99
EPF-S/Ctr	\$ 4,939,463.32
City Center	\$ 242,002.84
	<u>\$ 5,963,082.30</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

	<u>Center Point</u>			<u>East Post Falls</u>		<u>Expo</u>	<u>Riverbend</u>	<u>West Seltice II</u>	<u>Total</u>	
	<u>Greenstone</u>	<u>State Line</u>	<u>The Pointe</u>	<u>City Center</u>	<u>South/Central</u>					<u>North-Tullamore</u>
Sep-10	-	-	-	2,460.27	12,653.59	93.24	-	1,545.12	16,752.22	
Oct-10				34,829.34	6,758.59	3,166.46	3,851.82		48,606.21	
Nov-10				13,583.97	5,889.90	4,137.50			23,611.37	
Dec-10				3,908.13	18,285.92		53.99		22,248.04	
Jan-11	273,972.01	77,274.16		215,225.55	762,750.93	143,421.75	62,938.76	418,914.70	2,012,416.16	
Reimbursements Feb-1	84,824.67	23,924.91		48,258.04	204,811.67	225.64	70,741.78	24,892.89	457,679.60	
Mar-11			9,708.86	10,831.58	27,928.13	5,535.81	3,806.76	485.36	58,296.50	
Apr-11				45,792.26	15,920.18	2,906.44	12,965.25	5,362.93	82,947.06	
May-11				10,944.12	9,149.72	13,024.66	3,012.28		36,130.78	
Jun-11				6,518.94	89,606.45	53.77	842.16	21,184.47	98,205.79	
Jul-11			198,829.98	201,612.46	870,636.25	32,074.31	86,106.17	308,921.47	1,755,689.31	
Aug-11			1,462.34	4,161.64	2,990.42	55,080.92			63,695.32	
Sep-11									-	
Total Fiscal YTD	358,796.68	101,199.07	210,001.18	598,126.30	2,007,381.75	259,720.50	240,413.16	783,182.27	117,457.45	4,676,278.36