

# Bank Activity Report

## July 2018

### Cash Section

#### Checking: Comm.1st

|                     |    |                |          |
|---------------------|----|----------------|----------|
| Beginning Balance   |    | \$             | 7,741.33 |
| Deposits            | \$ | 1,943,498.56   |          |
| Withdrawals         | \$ | (1,942,538.79) |          |
| Ending Balance      |    | \$             | 8,701.10 |
| Deposits in Transit |    |                |          |
| Outstanding Checks  | \$ | (1,121.88)     |          |
| Account Balance     |    | \$             | 7,579.22 |

#### Money Market: Comm.1st

|                     |    |      |           |
|---------------------|----|------|-----------|
| Beginning Balance   |    | \$   | 45,071.44 |
| Deposits            | \$ | 5.74 |           |
| Withdrawals         | \$ | -    |           |
| Ending Balance      |    | \$   | 45,077.18 |
| Deposits in Transit | \$ | -    |           |
| Outstanding Checks  |    |      |           |
| Account Balance     |    | \$   | 45,077.18 |

#### Idaho Central CU - Savings

|                   |  |    |       |
|-------------------|--|----|-------|
| Beginning Balance |  | \$ | 25.00 |
| Interest          |  |    |       |
| Ending Balance    |  | \$ | 25.00 |

### Investment Section

#### LGIP General Fund 1829

|                      |    |             |            |
|----------------------|----|-------------|------------|
| Beginning Balance    |    | \$          | 448,889.47 |
| Contributions        | \$ | 3,779.74    |            |
| Withdrawals          | \$ | (10,469.77) |            |
| Ending Balance       |    | \$          | 442,199.44 |
| Outstanding Transfer |    |             |            |
| Account Balance      |    | \$          | 442,199.44 |

#### LGIP Capital Improvements 1910

|                   |    |              |              |
|-------------------|----|--------------|--------------|
| Beginning Balance |    | \$           | 2,170,257.57 |
| Contributions     | \$ | 1,883,989.70 |              |
| Withdrawals       | \$ | (54,315.91)  |              |
| Ending Balance    |    | \$           | 3,999,931.36 |

### Certificate of Deposits

|  | Interest Rate | Amount        | Maturity Date |
|--|---------------|---------------|---------------|
| Spokane Teachers Credit Union                | 1.65%         | \$ 247,508.94 | 3/29/2019     |
| Idaho Central Credit Union                   | 1.75%         | \$ 248,966.18 | 10/28/2018    |
| Washington Trust Bank (CD - Loan Reserve)    | 0.15%         | \$ 250,000.00 | 11/2/2018     |
| Washington Trust Bank (CDARS - Loan Reserve) | 0.10%         | \$ 346,517.44 | 11/2/2018     |

Total Funds All Accounts:

**\$ 5,587,804.76**

July

|                                    | Interest                  |
|------------------------------------|---------------------------|
| State Pool - LGIP 1910             | \$ 3,275.36               |
| CD - Spokane Teachers Credit Union | \$ 346.36                 |
| CD - Idaho Central Credit Union    | \$ -                      |
| CD- Potlatch Federal Credit Union  | \$ -                      |
| CD - Washington Trust Bank         | \$ -                      |
| CDARS - Washington Trust Bank      | \$ -                      |
| <b>Total</b>                       | <b><u>\$ 3,621.72</u></b> |

## Post Falls Urban Renewal Agency - In-House

08/01/18

## Balance Sheet

Accrual Basis

As of July 31, 2018

|  | Jul 31, 18          |
|--|---------------------|
| <b>ASSETS</b>                                |                     |
| <b>Current Assets</b>                        |                     |
| <b>Checking/Savings</b>                      |                     |
| WTB - Loan Reserve - CD                      | 250,000.00          |
| CD Idaho Central CU                          | 248,966.18          |
| Savings - Idaho Central CU                   | 25.00               |
| Community 1st Bank - MMA                     | 45,077.18           |
| Community 1st Bank - Checking                | 7,579.22            |
| WTB - Loan Reserve - CDARS                   | 346,517.44          |
| CD Spokane Teachers Cr Union                 | 247,508.94          |
| LGIP1829-General Fund                        | 442,199.44          |
| LGIP1910-Capital Improvements                | 3,999,931.36        |
| <b>Total Checking/Savings</b>                | 5,587,804.76        |
| <b>Other Current Assets</b>                  |                     |
| Prepaid Insurance                            | 1,942.06            |
| Accounts Receivable - Taxes                  | 257,542.65          |
| Interest Receivable                          | 3,940.00            |
| <b>Total Other Current Assets</b>            | 263,424.71          |
| <b>Total Current Assets</b>                  | 5,851,229.47        |
| <b>TOTAL ASSETS</b>                          | <b>5,851,229.47</b> |
| <b>LIABILITIES &amp; EQUITY</b>              |                     |
| <b>Liabilities</b>                           |                     |
| <b>Current Liabilities</b>                   |                     |
| <b>Other Current Liabilities</b>             |                     |
| Washington Trust Bank-Overpass               | 1,750,000.00        |
| Accrued Vacation Payable                     | 3,637.93            |
| Deferred Increment Revenue                   | 234,575.29          |
| <b>Payroll Liabilities</b>                   |                     |
| ID- Unemployment Payable                     | 9.88                |
| Payroll Liabilities - Other                  | 1,706.59            |
| <b>Total Payroll Liabilities</b>             | 1,716.47            |
| <b>Total Other Current Liabilities</b>       | 1,989,929.69        |
| <b>Total Current Liabilities</b>             | 1,989,929.69        |
| <b>Long Term Liabilities</b>                 |                     |
| Proponent Reimbursement Balance              |                     |
| Washintgon Trust Bank-Overpass               | 3,054,257.09        |
| <b>Total Proponent Reimbursement Balance</b> | 3,054,257.09        |
| <b>Total Long Term Liabilities</b>           | 3,054,257.09        |
| <b>Total Liabilities</b>                     | 5,044,186.78        |
| <b>Equity</b>                                |                     |
| Restricted Fund Balance                      | 756,312.75          |
| Nonspendable Fund Balance                    | 1,942.06            |
| Allowance for Long Term Debt                 | -4,804,257.09       |
| Fund Balance - Special Revenue               | 2,352,878.00        |
| Fund Balance - General Fund                  | 502,030.51          |
| Net Income                                   | 1,998,136.46        |
| <b>Total Equity</b>                          | 807,042.69          |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>        | <b>5,851,229.47</b> |

## Post Falls Urban Renewal Agency - In-House

08/01/18

## Profit &amp; Loss

Accrual Basis

July 2018

|                                 | Jul 18              | Oct '17 - Jul 18    |
|---------------------------------|---------------------|---------------------|
| <b>Ordinary Income/Expense</b>  |                     |                     |
| <b>Income</b>                   |                     |                     |
| Interest                        | 5,405.74            | 41,391.59           |
| Center Point District           | 326,357.18          | 740,263.50          |
| City Center                     | 141,183.52          | 519,357.30          |
| East Post Falls District        | 1,205,922.26        | 2,982,761.66        |
| Expo                            | 84,788.49           | 314,210.41          |
| West Seltice II                 | 122,462.89          | 259,933.05          |
| Program Income                  | 0.00                | 15,000.00           |
| <b>Total Income</b>             | <b>1,886,120.08</b> | <b>4,872,917.51</b> |
| <b>Gross Profit</b>             | <b>1,886,120.08</b> | <b>4,872,917.51</b> |
| <b>Expense</b>                  |                     |                     |
| Computer Software               | 0.00                | 376.19              |
| Meetings                        | 0.00                | 231.70              |
| Audit                           | 0.00                | 6,750.00            |
| Advertising & Legal Notices     | 0.00                | 60.06               |
| District Payments               | 53,353.74           | 2,791,840.15        |
| Engineering Services            | 1,800.00            | 5,800.00            |
| Legal Fees                      | 1,750.00            | 10,150.00           |
| Insurance                       | 0.00                | 146.00              |
| Dues & Memberships              | 0.00                | 670.00              |
| Office Equipment                | 0.00                | 117.08              |
| Office Supplies                 | 0.00                | 72.56               |
| Postage, Mailing Service        | 88.00               | 142.50              |
| Printing and Copying            | 25.33               | 91.01               |
| Rent                            | 0.00                | 7,740.00            |
| Telephone, Telecommunications   | 0.00                | 820.81              |
| Mileage Reimburse               | 0.00                | 33.90               |
| Website Design, Hosting & Maint | 0.00                | 150.00              |
| Payroll Expenses                | 4,383.33            | 49,589.09           |
| <b>Total Expense</b>            | <b>61,400.40</b>    | <b>2,874,781.05</b> |
| <b>Net Ordinary Income</b>      | <b>1,824,719.68</b> | <b>1,998,136.46</b> |
| <b>Net Income</b>               | <b>1,824,719.68</b> | <b>1,998,136.46</b> |

## Fund Reconciliation:

7/31/2018

**QB**

|                            |    |              |
|----------------------------|----|--------------|
| WTB - Loan Reserve - CD    | \$ | 250,000.00   |
| CD Idaho Central CU        | \$ | 248,966.18   |
| Savings - Idaho Central CU | \$ | 25.00        |
| Community 1st - MMA        | \$ | 45,077.18    |
| Community 1st - Checking   | \$ | 7,579.22     |
| WTB - Loan Reserve - CDARS | \$ | 346,517.44   |
| STCU - CD                  | \$ | 247,508.94   |
| LGIP - 1829                | \$ | 442,199.44   |
| LGIP - 1910                | \$ | 3,999,931.36 |

**Total****\$ 5,587,804.76****FUNDS**

|                          |    |              |
|--------------------------|----|--------------|
| General Fund             | \$ | 500,622.43   |
| Capital Improvement Fund | \$ | 4,490,664.89 |
| WTB - Loan Reserve (EPF) | \$ | 596,517.44   |

**Total****\$ 5,587,804.76**

## C.I. Fund Allocation:

|                          |    |                     |
|--------------------------|----|---------------------|
| CP-The Pointe            | \$ | 300,941.20          |
| CP-Pointe Apartments     | \$ | 52,613.76           |
| Expo                     | \$ | 556,711.12          |
| W. Seltice II            | \$ | 161,350.31          |
| EPF-Tullamore            | \$ | 314,976.50          |
| EPF-Tullamore Commons II | \$ | 13,595.65           |
| EPF-S/Ctr                | \$ | 2,642,040.71        |
| City Center              | \$ | 448,435.64          |
|                          | \$ | <u>4,490,664.89</u> |

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

| Termination Date             | Center Point      | Pointe           | City Center       | East Post Falls     |                   | Commons II       | Expo              | West Seltice II   | Total               |
|------------------------------|-------------------|------------------|-------------------|---------------------|-------------------|------------------|-------------------|-------------------|---------------------|
|                              | The Pointe        | Apartments       |                   | South/Central       | North-Tullamore   |                  |                   |                   |                     |
|                              | 2022              | 2022             | 2018              | 2022                | 2022              | 2022             | 2021              | 2020              |                     |
| Sep-17                       | -                 | -                | 291.97            | 115.57              | -                 | -                | -                 | -                 | 407.54              |
| Oct-17                       | -                 | -                | 1,964.01          | 16,674.30           | 267.11            | -                | -                 | -                 | 18,905.42           |
| Nov-17                       | -                 | -                | 2,118.85          | 7,259.22            | 15,650.89         | -                | 49,870.97         | 2,177.02          | 77,076.95           |
| Dec-17                       | 17,348.23         | -                | 98,226.03         | 359,360.57          | 12,641.12         | -                | 8,151.02          | 1,309.63          | 497,036.60          |
| Jan-18                       | 363,544.72        | 11,883.01        | 212,948.70        | 669,785.79          | 305,736.30        | 13,595.65        | 156,083.51        | 95,096.09         | 1,828,673.77        |
| Reimbursements               | Feb-18            | -                | 13,871.04         | 139,482.14          | 10,652.24         | -                | 4,403.15          | -                 | 168,408.57          |
|                              | Mar-18            | -                | 1,495.50          | 19,954.71           | 9,922.60          | -                | 6,973.43          | 2,546.90          | 40,893.14           |
|                              | Apr-18            | 1,889.87         | 17,331.67         | 32,411.06           | 45,034.51         | -                | -                 | 36,340.52         | 142,544.03          |
|                              | May-18            | -                | 3,594.50          | 17,423.79           | 2,712.76          | -                | 125.27            | -                 | 23,856.32           |
|                              | Jun-18            | 1,908.82         | -                 | 11,544.09           | 114,606.46        | -                | 3,814.57          | -                 | 138,416.78          |
|                              | Jul-18            | 297,142.51       | 29,214.67         | 141,183.52          | 906,064.71        | 13,595.65        | 84,788.49         | 122,462.89        | 1,880,714.34        |
|                              | Aug-18            |                  |                   |                     |                   |                  |                   |                   | -                   |
|                              | Sep-18            |                  |                   |                     |                   |                  |                   |                   | -                   |
| <b>Total YTD</b>             | <b>681,834.15</b> | <b>58,429.35</b> | <b>519,649.27</b> | <b>2,295,761.77</b> | <b>659,924.16</b> | <b>27,191.30</b> | <b>314,210.41</b> | <b>259,933.05</b> | <b>4,816,933.46</b> |
| Approved Obligation          | 7,067,314.40      |                  | 1,200,000.00      | 13,000,000.00       | 6,498,959.82      | 325,000.00       | 2,351,242.08      | 1,990,008.28      | 32,432,524.58       |
| Obligation Balance @ 6/30/18 | 1,430,441.47      |                  | -                 | 4,804,257.09        | 3,914,431.77      | 232,217.45       | -                 | 716,897.19        | 11,098,244.97       |
| Carry over @ 6/30/18         | 3,798.69          | 23,399.09        | 358,485.99        | 1,738,095.87        | 28,714.60         | -                | 471,922.63        | 38,887.42         | 2,663,304.29        |