

# Bank Activity Report

## January

### Cash Section

Checking: Comm.1st 3500010123

Beginning Balance		\$	11,966.78
Deposits	\$	2,282,537.86	
Withdrawals	\$	(2,282,341.70)	
Ending Balance		\$	12,162.94
Deposits in Transit			
Outstanding Checks	\$	(1,185.08)	
Account Balance		\$	10,977.86

Money Market: Comm.1st 2900001054

Beginning Balance		\$	44,996.79
Deposits	\$	3.83	
Withdrawals	\$	-	
Ending Balance		\$	45,000.62
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,000.62

Idaho Central CU - Savings 71408053

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

### Investment Section

LGIP General Fund 1829

Beginning Balance		\$	380,295.85
Contributions	\$	3,317.47	
Withdrawals	\$	(11,638.90)	
Ending Balance		\$	371,974.42
Outstanding Transfer			
Account Balance		\$	371,974.42

LGIP Capital Improvements 1910

Beginning Balance		\$	1,044,070.75
Contributions	\$	2,271,474.94	
Withdrawals	\$	(3,102.95)	
Ending Balance		\$	3,312,442.74

### Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Global Credit Union	1.65%	\$ 249,085.85	3/1/2017
Spokane Teachers Credit Union	1.65%	\$ 246,409.66	3/29/2019
Idaho Central Credit Union	1.75%	\$ 245,756.49	10/28/2018
Washington Trust Bank (CDARS - Loan Reserve)	0.15%	\$ 756,312.75	11/2/2017

Total Funds All Accounts:

**\$ 5,237,985.39**

January 2017

	Interest
State Pool - LGIP 1910	\$ 575.48
CD - Global Credit Union	\$ 348.57
CD - Spokane Teachers Credit Union	\$ 344.83
CD - Idaho Central Credit Union	\$ -
CDARS - Washington Trust Bank	\$ -
<b>Total</b>	<b><u>\$ 1,268.88</u></b>

**Balance Sheet**

As of January 31, 2017

	Jan 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CD Idaho Central CU	245,756.49
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,000.62
Community 1st Bank - Checking	10,977.86
WTB - Loan Reserve	756,312.75
CD Global Credit Union	249,085.85
CD Spokane Teachers Cr Union	246,409.66
LGIP1829-General Fund	371,974.42
LGIP1910-Capital Improvements	3,312,442.74
<b>Total Checking/Savings</b>	5,237,985.39
<b>Other Current Assets</b>	
Prepaid Insurance	2,015.06
Accounts Receivable - Taxes	184,849.65
Interest Receivable	2,771.00
<b>Total Other Current Assets</b>	189,635.71
<b>Total Current Assets</b>	5,427,621.10
<b>TOTAL ASSETS</b>	<b>5,427,621.10</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Washington Trust Bank-Overpass	1,750,000.00
Community 1st-Spokane St Loan	317,732.92
Accrued Vacation Payable	2,507.65
Deferred Increment Revenue	174,263.29
<b>Payroll Liabilities</b>	
ID- Unemployment Payable	22.74
Payroll Liabilities - Other	2,003.59
<b>Total Payroll Liabilities</b>	2,026.33
<b>Total Other Current Liabilities</b>	2,246,530.19
<b>Total Current Liabilities</b>	2,246,530.19
<b>Long Term Liabilities</b>	
<b>Proponent Reimbursement Balance</b>	
Washintgon Trust Bank-Overpass	5,768,131.18
Community 1st-Spokane St Loan	285,348.13
<b>Total Proponent Reimbursement Balance</b>	6,053,479.31
<b>Total Long Term Liabilities</b>	6,053,479.31
<b>Total Liabilities</b>	8,300,009.50
<b>Equity</b>	
Allowance for Long Term Debt	-8,121,212.23
Fund Balance - Special Revenue	1,505,587.82
Fund Balance - General Fund	419,517.15
Unrestricted Net Assets	662,486.12
Net Income	2,661,232.74
<b>Total Equity</b>	-2,872,388.40
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,427,621.10</b>

## Post Falls Urban Renewal Agency - In-House

## Profit &amp; Loss

January 2017

	Jan 17	Oct '16 - Jan 17
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest	1,487.95	8,659.34
Center Point District	396,502.54	399,117.36
City Center	238,322.81	246,422.40
East Post Falls District	1,350,674.79	1,377,799.42
Expo	170,503.77	170,720.30
West Seltice II	114,894.94	116,241.33
Miscellaneous Income	0.00	16,000.00
<b>Total Income</b>	<b>2,272,386.80</b>	<b>2,334,960.15</b>
<b>Gross Profit</b>	<b>2,272,386.80</b>	<b>2,334,960.15</b>
<b>Expense</b>		
Meetings	0.00	32.94
Bank Charges	0.00	5.00
Audit	0.00	6,598.75
District Payments	156.00	246,060.50
Legal Fees	4,250.00	14,400.00
Dues & Memberships	400.00	400.00
Computer Repair & Maintenance	0.00	148.50
Office Equipment	131.20	700.21
Office Supplies	0.00	112.99
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	287.56
Website Design, Hosting & Maint	0.00	105.34
Payroll Expenses	4,332.86	15,221.52
<b>Total Expense</b>	<b>9,270.06</b>	<b>291,813.31</b>
<b>Net Ordinary Income</b>	<b>2,263,116.74</b>	<b>2,043,146.84</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Other Financing Sources - WTB	0.00	618,085.90
<b>Total Other Income</b>	<b>0.00</b>	<b>618,085.90</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>618,085.90</b>
<b>Net Income</b>	<b>2,263,116.74</b>	<b>2,661,232.74</b>

## Fund Reconciliation:

2/1/2017

**QB**

CD Idaho Central CU	\$	245,756.49
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,000.62
Community 1st - Checking	\$	10,977.86
WTB - Loan Reserve	\$	756,312.75
GLOBAL - CD	\$	249,085.85
STCU - CD	\$	246,409.66
LGIP - 1829	\$	371,974.42
LGIP - 1910	\$	3,312,442.74

**Total****\$ 5,237,985.39****FUNDS**

General Fund	\$	429,246.78
Capital Improvement Fund	\$	4,053,738.61
WTB - Loan Reserve	\$	755,000.00

**Total****\$ 5,237,985.39**

## C.I. Fund Allocation:

CP-The Pointe	\$	396,784.11
CP-Pointe Apartments	\$	4,088.28
Expo	\$	716,632.28
W. Seltice II	\$	116,882.21
EPF-Tullamore	\$	217,482.68
EPF-Tullamore Commons II	\$	15,238.48
EPF-S/Ctr	\$	2,181,305.49
City Center	\$	405,325.08
	\$	<u>4,053,738.61</u>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	City Center	East Post Falls		Commons II	Expo	West Seltice II	Total
	The Pointe	Apartments		South/Central	North-Tullamore				
	2022	2022	2018	2022	2022	2022	2021	2020	
Sep-16	1,755.03		322.80	6,062.13	-	-	4,908.28	640.88	13,689.12
Oct-16	2,032.12		2,726.36	1,214.69	-	-	56.33	-	6,029.50
Nov-16	582.70		1,800.79	3,391.06	-	-	160.20	-	5,934.75
Dec-16	-		3,572.44	20,027.97	2,490.91	-	-	1,346.39	27,437.71
Jan-17	392,414.26	4,088.28	238,322.81	1,120,444.54	214,991.77	15,238.48	170,503.77	114,894.94	2,270,898.85
Feb-17									-
Mar-17									-
Apr-17									-
May-17									-
Jun-17									-
Jul-17									-
Aug-17									-
Sep-17									-
<b>Total YTD</b>	<b>396,784.11</b>	<b>4,088.28</b>	<b>246,745.20</b>	<b>1,151,140.39</b>	<b>217,482.68</b>	<b>15,238.48</b>	<b>175,628.58</b>	<b>116,882.21</b>	<b>2,323,989.93</b>
Approved Obligation	7,067,314.40		1,200,000.00	13,000,000.00	4,465,914.23	325,000.00	1,745,846.11	1,990,008.28	29,794,083.02
Obligation Balance @ 12/31/16	2,594,276.75		603,081.05	7,518,131.18	2,703,056.14	276,290.05	-	1,029,910.57	14,724,745.74
Carry over @ 12/31/16	4,369.85		167,002.27	1,060,860.95	2,490.91	-	546,128.51	1,987.27	1,782,839.76