

**POST FALLS URBAN RENEWAL  
Finance and Policy Committee**

**January 3, 2017 – PFURA Office**

CALL TO ORDER, ROLL CALL

Chairman Len Crosby called the meeting to order at 10:00 a.m. Present in addition to Crosby were Commissioner's Tom Malzahn and Rich Houser. Also present was Diane Fountain.

CONFLICT DISCLOSURE

None

CITIZEN COMMENT

None

FY 2017 Audit Review. Committee reviewed and discussed the draft audit and the Management's Discussion and Analysis (MD&A) making a few changes in wording for further clarification and transparency. Committee will recommend approval of the draft FY 2017 audit which will be presented at the January 19, 2017 meeting.

Final Project Costs. Crosby drafted a Press Release which reflects the final costs for Spokane Street, Spencer Street and the Greensferry Overpass. This will go to the Communications, Property and Personnel Committee for further review prior to going to Commission.

Policy #5. Committee reviewed Policy #5 and directed staff to add wording and verify with legal that the additions are acceptable. Once verified this item will go to Commission for approval.

Meeting adjourned at 10:45 a.m.

Respectfully submitted,



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Diane Fountain, Interim Executive Director



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Len Crosby, Chairman