

Bank Activity Report

January 2018

Cash Section

Checking: Comm.1st

Beginning Balance		\$	11,893.43
Deposits	\$	1,837,119.19	
Withdrawals	\$	(1,836,888.95)	
Ending Balance		\$	12,123.67
Deposits in Transit			
Outstanding Checks	\$	(1,323.52)	
Account Balance		\$	10,800.15

Money Market: Comm.1st

Beginning Balance		\$	45,041.81
Deposits	\$	3.83	
Withdrawals	\$	-	
Ending Balance		\$	45,045.64
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,045.64

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Potlatch Federal CU - Savings

Beginning Balance		\$	35.07
Interest	\$	0.01	
Ending Balance		\$	35.08

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	451,170.20
Contributions	\$	3,573.23	
Withdrawals	\$	(7,353.78)	
Ending Balance		\$	447,389.65
Outstanding Transfer			
Account Balance		\$	447,389.65

LGIP Capital Improvements 1910

Beginning Balance		\$	2,204,672.60
Contributions	\$	1,830,790.37	
Withdrawals	\$	(2,006.11)	
Ending Balance		\$	4,033,456.86

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ 245,493.41	3/29/2019
Idaho Central Credit Union	1.75%	\$ 248,966.18	10/28/2018
Potlatch Federal Credit Union	1.50%	\$ 201,472.28	5/25/2018
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2018
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 346,517.44	11/2/2018

Total Funds All Accounts:

\$ 5,829,201.69

January

	Interest
State Pool - LGIP 1910	\$ 2,116.60
CD - Spokane Teachers Credit Union	\$ 343.54
CD - Idaho Central Credit Union	\$ -
CD- Potlatch Federal Credit Union	\$ -
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 2,460.14</u>

Post Falls Urban Renewal Agency - In-House

02/12/18

Balance Sheet

Accrual Basis

As of January 31, 2018

	Jan 31, 18
ASSETS	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
CD Idaho Central CU	248,966.18
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,045.64
Community 1st Bank - Checking	10,800.15
WTB - Loan Reserve - CDARS	346,517.44
Savings - Potlatch Federal CU	35.08
CD Potlatch Federal Credit Unio	201,472.28
CD Spokane Teachers Cr Union	245,493.41
LGIP1829-General Fund	447,389.65
LGIP1910-Capital Improvements	4,033,456.86
Total Checking/Savings	5,829,201.69
Other Current Assets	
Prepaid Insurance	1,942.06
Accounts Receivable - Taxes	257,542.65
Interest Receivable	3,940.00
Total Other Current Assets	263,424.71
Total Current Assets	6,092,626.40
TOTAL ASSETS	6,092,626.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	1,750,000.00
Accrued Vacation Payable	3,796.85
Deferred Increment Revenue	234,575.29
Payroll Liabilities	
ID- Unemployment Payable	16.66
Payroll Liabilities - Other	1,706.59
Total Payroll Liabilities	1,723.25
Total Other Current Liabilities	1,990,095.39
Total Current Liabilities	1,990,095.39
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	4,064,858.70
Total Proponent Reimbursement Balance	4,064,858.70
Total Long Term Liabilities	4,064,858.70
Total Liabilities	6,054,954.09
Equity	
Restricted Fund Balance	756,312.75
Nonspendable Fund Balance	1,942.06
Allowance for Long Term Debt	-5,814,858.70
Fund Balance - Special Revenue	2,352,878.00
Fund Balance - General Fund	502,030.51
Net Income	2,239,367.69
Total Equity	37,672.31
TOTAL LIABILITIES & EQUITY	6,092,626.40

Post Falls Urban Renewal Agency - In-House

02/12/18

Profit & Loss

Accrual Basis

January 2018

	Jan 18	Oct '17 - Jan 18
Ordinary Income/Expense		
Income		
Interest	4,031.70	14,097.70
Center Point District	375,427.73	392,775.96
City Center	212,948.70	315,257.59
East Post Falls District	989,117.74	1,400,970.95
Expo	156,083.51	214,105.50
West Seltice II	95,096.09	98,582.74
Total Income	1,832,705.47	2,435,790.44
Gross Profit	1,832,705.47	2,435,790.44
Expense		
Computer Software	0.00	179.95
Audit	0.00	6,738.75
District Payments	0.00	160,743.27
Legal Fees	450.00	2,450.00
Computer Repair & Maintenance	5.93	5.93
Office Equipment	0.00	128.20
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	288.96
Website Design, Hosting & Maint	0.00	75.00
Payroll Expenses	5,350.32	18,072.69
Total Expense	5,806.25	196,422.75
Net Ordinary Income	1,826,899.22	2,239,367.69
Net Income	1,826,899.22	2,239,367.69

Fund Reconciliation:

1/31/2018

QB

WTB - Loan Reserve - CD	\$	250,000.00
CD Idaho Central CU	\$	248,966.18
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,045.64
Community 1st - Checking	\$	10,800.15
WTB - Loan Reserve - CDARS	\$	346,517.44
Potlatch - Savings	\$	35.08
Potlatch - CD	\$	201,472.28
STCU - CD	\$	245,493.41
LGIP - 1829	\$	447,389.65
LGIP - 1910	\$	4,033,456.86

Total**\$ 5,829,201.69****FUNDS**

General Fund	\$	505,755.66
Capital Improvement Fund	\$	4,726,928.59
WTB - Loan Reserve (EPF)	\$	596,517.44

Total**\$ 5,829,201.69**

C.I. Fund Allocation:

CP-The Pointe	\$	380,892.95
CP-Pointe Apartments	\$	6,067.42
Expo	\$	1,062,002.18
W. Seltice II	\$	98,582.74
EPF-Tullamore	\$	334,295.42
EPF-Tullamore Commons II	\$	13,595.65
EPF-S/Ctr	\$	2,509,796.44
City Center	\$	321,695.79
	\$	<u>4,726,928.59</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	<u>Center Point</u>	<u>Pointe</u>	<u>City Center</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>West Seltice II</u>	<u>Total</u>
	<u>The Pointe</u>	<u>Apartments</u>		<u>South/Central</u>	<u>North-Tullamore</u>				
	2022	2022	2018	2022	2022	2022	2021	2020	
Sep-17	-	-	291.97	115.57	-	-	-	-	407.54
Oct-17	-	-	1,964.01	16,674.30	267.11	-	-	-	18,905.42
Nov-17	-	-	2,118.85	7,259.22	15,650.89	-	49,870.97	2,177.02	77,076.95
Dec-17	17,348.23	-	98,226.03	359,360.57	12,641.12	-	8,151.02	1,309.63	497,036.60
Jan-18	363,544.72	11,883.01	212,948.70	669,785.79	305,736.30	13,595.65	156,083.51	95,096.09	1,828,673.77
Feb-18									-
Mar-18									-
Apr-18									-
May-18									-
Jun-18									-
Jul-18									-
Aug-18									-
Sep-18									-
Total YTD	380,892.95	11,883.01	315,257.59	1,053,079.88	334,295.42	13,595.65	214,105.50	98,582.74	2,422,100.28
Approved Obligation	7,067,314.40		1,200,000.00	13,000,000.00	4,465,914.23	325,000.00	1,745,846.11	1,990,008.28	29,794,083.02
Obligation Balance @ 12/31/17	1,811,334.42		-	5,814,858.70	2,226,333.84	245,813.10	-	815,479.93	10,913,819.99
Carry over @ 12/31/17	17,348.23	(5,815.59)	108,747.09	1,840,010.65	28,559.12	-	905,918.67	3,486.65	2,898,254.82