

Bank Activity Report

February

Cash Section

Checking: Comm.1st 3500010123

Beginning Balance		\$	12,162.94
Deposits	\$	2,139,708.78	
Withdrawals	\$	(2,140,025.45)	
Ending Balance		\$	11,846.27
Deposits in Transit			
Outstanding Checks	\$	(864.80)	
Account Balance		\$	10,981.47

Money Market: Comm.1st 2900001054

Beginning Balance		\$	45,000.62
Deposits	\$	3.45	
Withdrawals	\$	-	
Ending Balance		\$	45,004.07
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,004.07

Idaho Central CU - Savings 71408053

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	371,974.42
Contributions	\$	1,499.73	
Withdrawals	\$	(7,694.56)	
Ending Balance		\$	365,779.59
Outstanding Transfer			
Account Balance		\$	365,779.59

LGIP Capital Improvements 1910

Beginning Balance		\$	3,312,442.74
Contributions	\$	109,978.82	
Withdrawals	\$	(2,024,208.23)	
Ending Balance		\$	1,398,213.33

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Global Credit Union	1.65%	\$ 249,434.91	3/1/2017
Spokane Teachers Credit Union	1.65%	\$ 246,721.55	3/29/2019
Idaho Central Credit Union	1.75%	\$ 245,756.49	10/28/2018
Washington Trust Bank (CDARS - Loan Reserve)	0.15%	\$ 756,312.75	11/2/2017

Total Funds All Accounts:

\$ 3,318,229.16

February

	Interest
State Pool - LGIP 1910	\$ 907.56
CD - Global Credit Union	\$ 349.06
CD - Spokane Teachers Credit Union	\$ 311.89
CD - Idaho Central Credit Union	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 1,568.51</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of February 28, 2017

	Feb 28, 17
ASSETS	
Current Assets	
Checking/Savings	
CD Idaho Central CU	245,756.49
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,004.07
Community 1st Bank - Checking	10,981.47
WTB - Loan Reserve	756,312.75
CD Global Credit Union	249,434.91
CD Spokane Teachers Cr Union	246,721.55
LGIP1829-General Fund	365,779.59
LGIP1910-Capital Improvements	1,398,213.33
Total Checking/Savings	3,318,229.16
Other Current Assets	
Prepaid Insurance	2,015.06
Accounts Receivable - Taxes	184,849.65
Interest Receivable	2,771.00
Total Other Current Assets	189,635.71
Total Current Assets	3,507,864.87
TOTAL ASSETS	3,507,864.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	1,750,000.00
Community 1st-Spokane St Loan	317,732.92
Accrued Vacation Payable	1,710.26
Deferred Increment Revenue	174,263.29
Payroll Liabilities	
ID- Unemployment Payable	40.75
Payroll Liabilities - Other	2,003.59
Total Payroll Liabilities	2,044.34
Total Other Current Liabilities	2,245,750.81
Total Current Liabilities	2,245,750.81
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	4,780,322.13
Community 1st-Spokane St Loan	134,713.73
Total Proponent Reimbursement Balance	4,915,035.86
Total Long Term Liabilities	4,915,035.86
Total Liabilities	7,160,786.67
Equity	
Allowance for Long Term Debt	-6,982,768.78
Fund Balance - Special Revenue	1,505,587.82
Fund Balance - General Fund	419,517.15
Unrestricted Net Assets	662,486.12
Net Income	742,255.89
Total Equity	-3,652,921.80
TOTAL LIABILITIES & EQUITY	3,507,864.87

Post Falls Urban Renewal Agency - In-House

03/01/17

Profit & Loss

Accrual Basis

February 2017

	Feb 17	Oct '16 - Feb 17
Ordinary Income/Expense		
Income		
Interest	1,806.42	10,465.76
Center Point District	13,140.11	412,257.47
City Center	23,520.82	269,943.22
East Post Falls District	53,117.87	1,430,917.29
Expo	16,909.45	187,629.75
West Seltice II	2,383.01	118,624.34
- Miscellaneous Income	0.00	16,000.00
Total Income	110,877.68	2,445,837.83
Gross Profit	110,877.68	2,445,837.83
Expense		
Meetings	0.00	67.81
Bank Charges	0.00	5.00
Audit	0.00	7,250.00
Advertising & Legal Notices	96.99	96.99
District Payments	2,022,939.35	2,268,999.85
Legal Fees	3,400.00	17,800.00
Other Contract Services	0.00	35.00
Dues & Memberships	0.00	400.00
Computer Repair & Maintenance	0.00	148.50
Office Equipment	126.00	826.21
Office Supplies	0.00	135.23
Postage, Mailing Service	0.00	6.53
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	383.82
Website Design, Hosting & Maint	0.00	105.34
Payroll Expenses	2,446.04	17,667.56
Total Expense	2,029,008.38	2,321,667.84
Net Ordinary Income	-1,918,130.70	124,169.99
Other Income/Expense		
Other Income		
Other Financing Sources - WTB	0.00	618,085.90
Total Other Income	0.00	618,085.90
Net Other Income	0.00	618,085.90
Net Income	-1,918,130.70	742,255.89

Fund Reconciliation:

2/28/2017

QB

CD Idaho Central CU	\$	245,756.49
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,004.07
Community 1st - Checking	\$	10,981.47
WTB - Loan Reserve	\$	756,312.75
GLOBAL - CD	\$	249,434.91
STCU - CD	\$	246,721.55
LGIP - 1829	\$	365,779.59
LGIP - 1910	\$	1,398,213.33

Total**\$ 3,318,229.16****FUNDS**

General Fund	\$	423,358.64
Capital Improvement Fund	\$	2,139,870.52
WTB - Loan Reserve	\$	755,000.00

Total**\$ 3,318,229.16**

C.I. Fund Allocation:

CP-The Pointe	\$	(0.00)
CP-Pointe Apartments	\$	4,088.28
Expo	\$	733,541.73
W. Seltice II	\$	-
EPF-Tullamore	\$	-
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,132,261.07
City Center	\$	269,979.44
	\$	<u>2,139,870.52</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	<u>Center Point</u>	<u>Pointe</u>	<u>City Center</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>West Seltice II</u>	<u>Total</u>
	<u>The Pointe</u>	<u>Apartments</u>		<u>South/Central</u>	<u>North-Tullamore</u>				
	2022	2022	2018	2022	2022	2022	2021	2020	
Sep-16	1,755.03		322.80	6,062.13	-	-	4,908.28	640.88	13,689.12
Oct-16	2,032.12		2,726.36	1,214.69	-	-	56.33	-	6,029.50
Nov-16	582.70		1,800.79	3,391.06	-	-	160.20	-	5,934.75
Dec-16	-		3,572.44	20,027.97	2,490.91	-	-	1,346.39	27,437.71
Jan-17	392,414.26	4,088.28	238,322.81	1,120,444.54	214,991.77	15,238.48	170,503.77	114,894.94	2,270,898.85
Feb-17	13,140.11	-	23,520.82	50,955.58	2,162.29	-	16,909.45	2,383.01	109,071.26
Mar-17									-
Apr-17									-
May-17									-
Jun-17									-
Jul-17									-
Aug-17									-
Sep-17									-
Total YTD	409,924.22	4,088.28	270,266.02	1,202,095.97	219,644.97	15,238.48	192,538.03	119,265.22	2,433,061.19
Approved Obligation	7,067,314.40		1,200,000.00	13,000,000.00	4,465,914.23	325,000.00	1,745,846.11	1,990,008.28	29,794,083.02
Obligation Balance @ 12/31/16	2,594,276.75		603,081.05	7,518,131.18	2,703,056.14	276,290.05	-	1,029,910.57	14,724,745.74
Carry over @ 12/31/16	4,369.85		167,002.27	1,060,860.95	2,490.91	-	546,128.51	1,987.27	1,782,839.76