

Resolution No. 2015 – 03

A RESOLUTION OF THE POST FALLS URBAN RENEWAL AGENCY, MAKING FINDINGS CONCERNING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016, AND ADOPTING SAID BUDGET.

WHEREAS the Post Falls Urban Renewal Agency is an Idaho urban renewal agency formed pursuant to Idaho Code 50-2006, and

WHEREAS Idaho Code 50-2006 (d) requires that an Idaho urban renewal agency compile an annual budget estimating expenses and revenues for the following fiscal year of the agency for submission to the local governing body, and

WHEREAS Idaho Code 50-2006 (d) requires an Idaho urban renewal agency to have the same fiscal year as a municipality, and

WHEREAS Idaho Code 50-1001 provides that the fiscal year for a municipality begins on the first day of October,

NOW THEREFORE, BE IT RESOLVED BY THE POST FALLS URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. That the Agency makes the following findings of fact:

- a. That the estimated revenues of the Agency for the period October 1, 2015 to September 30, 2016, are described in Exhibit A, attached hereto and incorporated by reference herein.
- b. That the estimated expenses of the Agency for the period October 1, 2015 to September 30, 2016, are described in Exhibit A, attached hereto and incorporated by reference herein.

Section 2. That the Agency does hereby adopt Exhibit A as their fiscal year budget for the period October 1, 2015 to September 30, 2016, and does hereby tender a copy of said budget to the Post Falls City Council.

PASSED by the Post Falls Urban Renewal Agency Commission at its regularly scheduled meeting on August 20, 2015.


Jerry Baltzell, Chairman

2016 OPERATING BUDGET - POST FALLS URBAN RENEWAL AGENCY
 Exhibit A

	Actual FY 2013	Actual FY 2014	Budget FY 2015	Budget FY 2016
REVENUES:				
Tax Increment				
Riverbend District	\$ 529	\$ -	\$ -	\$ -
Expo District	\$ 303,672	\$ 265,528	\$ 271,847	\$ 259,722
Center Point District	\$ 919,464	\$ 876,087	\$ 862,347	\$ 825,166
West Seltice II District	\$ 180,066	\$ 109,678	\$ 109,595	\$ 105,608
City Center District	\$ 452,947	\$ 433,524	\$ 453,915	\$ 537,906
East Post Falls District	\$ 2,620,573	\$ 2,381,510	\$ 2,304,117	\$ 2,304,211
Non-Tax Increment	\$ -	\$ 14	\$ -	\$ -
Transfer from General Fund	\$ -	\$ -	\$ 53,054	\$ 85,381
Interest Income	\$ 26,910	\$ 20,940	\$ 26,910	\$ 15,000
TOTAL REVENUES:	\$ 4,504,161	\$ 4,087,282	\$ 4,081,785	\$ 4,132,994
Carryover (Riverbend)	\$ 208,546	\$ -	\$ -	\$ -
Carryover (City Center)		\$ 795,725	\$ -	\$ 31,385
Carryover (East Post Falls)		\$ 5,313,321	\$ 3,969,532	\$ 860,078
Carryover (Expo)				\$ 268,438
TOTAL FUNDS	\$ 4,712,707	\$ 10,196,328	\$ 8,051,317	\$ 5,292,895
EXPENDITURES:				
Proponent Reimbursement				
Riverbend District	\$ 209,075	\$ -	\$ -	\$ -
Expo District	\$ 303,216	\$ 249,528	\$ 255,847	\$ 243,722
Center Point District	\$ 911,441	\$ 860,087	\$ 846,347	\$ 809,166
West Seltice II District	\$ 164,066	\$ 93,678	\$ 93,595	\$ 89,608
City Center District	\$ 170,293	\$ 804,426	\$ 437,915	\$ 521,906
East Post Falls District	\$ 733,917	\$ 1,809,074	\$ 2,256,117	\$ 2,256,211
Designated Funds City Center		\$ 653,486	\$ -	\$ 31,385
Designated Funds East Post Falls		\$ 4,731,632	\$ 3,969,532	\$ 860,078
Designated Funds Expo				\$ 268,438
Sub-Total Proponent	\$ 2,492,008	\$ 9,201,911	\$ 7,859,353	\$ 5,080,514
Agency Operating Expenses				
Contract Accounting Services	\$ 220	\$ 245	\$ -	\$ -
Audit	\$ 7,250	\$ 6,350	\$ 6,500	\$ 7,000
Legal Advertising	\$ 444	\$ 403	\$ 300	\$ 450
Contract Employee	\$ 19,750	\$ -	\$ -	\$ -
Employee Wages	\$ 84,535	\$ 99,234	\$ 101,599	\$ 101,136
FICA	\$ 5,797	\$ 7,424	\$ 7,772	\$ 7,737
SUTA	\$ 5,968	\$ 644	\$ 549	\$ 551
PERSI	\$ 8,019	\$ 10,985	\$ 11,501	\$ 11,449
Engineering Services	\$ -	\$ -	\$ 7,000	\$ 2,500
Contract Legal Services	\$ 27,255	\$ 24,670	\$ 30,000	\$ 30,000
Other Contract Services	\$ 500	\$ 155	\$ 1,500	\$ 20,600
Insurance	\$ 1,995	\$ 2,129	\$ 2,349	\$ 2,363
Marketing and Education	\$ -	\$ -	\$ 1,000	\$ 2,000
Dues and Memberships	\$ 1,825	\$ 1,870	\$ 1,870	\$ 1,770
Computer Repair and Maintenance	\$ 1,051	\$ 50	\$ 400	\$ 400
Office Equipment	\$ 2,477	\$ 1,282	\$ 1,680	\$ 1,740
Office Supplies	\$ 1,047	\$ 906	\$ 775	\$ 875
Office Furniture	\$ -	\$ -	\$ -	\$ -
Postage & Shipping	\$ 147	\$ 163	\$ 260	\$ 260
Publications and Books	\$ 143	\$ 143	\$ 150	\$ 150
Printing & Copying	\$ 226	\$ 212	\$ 360	\$ 300
Rent - Space & Equipment	\$ 7,740	\$ 7,740	\$ 7,740	\$ 7,740
Telephone and Internet	\$ 1,210	\$ 1,320	\$ 1,320	\$ 1,920
Automobile Mileage Reimbursement	\$ 193	\$ 244	\$ 480	\$ 360
Travel	\$ 1,510	\$ 1,319	\$ 1,560	\$ 5,000
Meetings				\$ 780
Website Design, Hosting and Maint.	\$ 321	\$ 300	\$ 300	\$ 300
Contingency	\$ -	\$ -	\$ 5,000	\$ 5,000
Sub-Total Agency	\$ 179,623	\$ 167,788	\$ 191,964	\$ 212,381
Total Expenditures	\$ 2,671,631	\$ 9,369,699	\$ 8,051,317	\$ 5,292,895