

## Bank Activity Report

April 2018

### Cash Section

#### Checking: Comm.1st

Beginning Balance		\$	11,854.85
Deposits	\$	188,194.85	
Withdrawals	\$	(190,409.34)	
Ending Balance		\$	9,640.36
Deposits in Transit			
Outstanding Checks	\$	(3,142.10)	
Account Balance		\$	6,498.26

#### Money Market: Comm.1st

Beginning Balance		\$	45,054.58
Deposits	\$	5.56	
Withdrawals	\$	-	
Ending Balance		\$	45,060.14
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,060.14

#### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

#### Potlatch Federal CU - Savings

Beginning Balance		\$	35.10
Interest	\$	0.01	
Ending Balance		\$	35.11

### Investment Section

#### LGIP General Fund 1829

Beginning Balance		\$	457,106.51
Contributions	\$	6,453.01	
Withdrawals	\$	(10,254.64)	
Ending Balance		\$	453,304.88
Outstanding Transfer			
Account Balance		\$	453,304.88

#### LGIP Capital Improvements 1910

Beginning Balance		\$	1,700,269.65
Contributions	\$	145,291.04	
Withdrawals	\$	(39,109.76)	
Ending Balance		\$	1,806,450.93

### Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ 246,482.43	3/29/2019
Idaho Central Credit Union	1.75%	\$ 248,966.18	10/28/2018
Potlatch Federal Credit Union	1.50%	\$ 202,212.48	5/25/2018
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2018
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 346,517.44	11/2/2018

Total Funds All Accounts:

**\$ 3,605,552.85**

April

	Interest
State Pool - LGIP 1910	\$ 2,747.01
CD - Spokane Teachers Credit Union	\$ 333.82
CD - Idaho Central Credit Union	\$ -
CD- Pottlatch Federal Credit Union	\$ -
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
<b>Total</b>	<b><u>\$ 3,080.83</u></b>

## Post Falls Urban Renewal Agency - In-House

05/07/18

## Balance Sheet

Accrual Basis

As of April 30, 2018

	Apr 30, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
CD Idaho Central CU	248,966.18
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,060.14
Community 1st Bank - Checking	6,498.26
WTB - Loan Reserve - CDARS	346,517.44
Savings - Potlatch Federal CU	35.11
CD Potlatch Federal Credit Unio	202,212.48
CD Spokane Teachers Cr Union	246,482.43
LGIP1829-General Fund	453,304.88
LGIP1910-Capital Improvements	1,806,450.93
Total Checking/Savings	3,605,552.85
Other Current Assets	
Prepaid Insurance	1,942.06
Accounts Receivable - Taxes	257,542.65
Interest Receivable	3,940.00
Total Other Current Assets	263,424.71
Total Current Assets	3,868,977.56
<b>TOTAL ASSETS</b>	<b>3,868,977.56</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	1,750,000.00
Accrued Vacation Payable	3,095.02
Deferred Increment Revenue	234,575.29
Payroll Liabilities	
ID- Unemployment Payable	21.49
Payroll Liabilities - Other	1,706.59
Total Payroll Liabilities	1,728.08
Total Other Current Liabilities	1,989,398.39
Total Current Liabilities	1,989,398.39
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	3,054,257.09
Total Proponent Reimbursement Balance	3,054,257.09
Total Long Term Liabilities	3,054,257.09
Total Liabilities	5,043,655.48
Equity	
Restricted Fund Balance	756,312.75
Nonspendable Fund Balance	1,942.06
Allowance for Long Term Debt	-4,804,257.09
Fund Balance - Special Revenue	2,352,878.00
Fund Balance - General Fund	502,030.51
Net Income	16,415.85
Total Equity	-1,174,677.92
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,868,977.56</b>

## Post Falls Urban Renewal Agency - In-House

## Profit &amp; Loss

April 2018

05/07/18

Accrual Basis

	Apr 18	Oct '17 - Apr 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest	4,758.24	27,963.94
Center Point District	19,221.54	411,997.50
City Center	32,411.06	363,035.19
East Post Falls District	54,570.91	1,635,553.55
Expo	0.00	225,482.08
West Seltice II	36,340.52	137,470.16
Program Income	0.00	15,000.00
<b>Total Income</b>	147,302.27	2,816,502.42
<b>Gross Profit</b>	147,302.27	2,816,502.42
<b>Expense</b>		
Computer Software	0.00	179.95
Meetings	0.00	224.20
Audit	0.00	6,750.00
Advertising & Legal Notices	0.00	60.06
District Payments	26,125.99	2,738,486.41
Engineering Services	4,000.00	4,000.00
Legal Fees	775.00	5,775.00
Insurance	0.00	146.00
Dues & Memberships	0.00	400.00
Office Equipment	0.00	117.08
Office Supplies	0.00	72.56
Postage, Mailing Service	0.00	4.50
Printing and Copying	8.49	53.40
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	580.01
Mileage Reimburse	33.90	33.90
Website Design, Hosting & Maint	0.00	150.00
Payroll Expenses	9,879.48	35,313.50
<b>Total Expense</b>	40,822.86	2,800,086.57
<b>Net Ordinary Income</b>	106,479.41	16,415.85
<b>Net Income</b>	106,479.41	16,415.85

## Fund Reconciliation:

4/30/2018

**QB**

WTB - Loan Reserve - CD	\$	250,000.00
CD Idaho Central CU	\$	248,966.18
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,060.14
Community 1st - Checking	\$	6,498.26
WTB - Loan Reserve - CDARS	\$	346,517.44
Potlatch - Savings	\$	35.11
Potlatch - CD	\$	202,212.48
STCU - CD	\$	246,482.43
LGIP - 1829	\$	453,304.88
LGIP - 1910	\$	1,806,450.93

**Total****\$ 3,605,552.85****FUNDS**

General Fund	\$	508,004.22
Capital Improvement Fund	\$	2,501,031.19
WTB - Loan Reserve (EPF)	\$	596,517.44

**Total****\$ 3,605,552.85**

## C.I. Fund Allocation:

CP-The Pointe	\$	1,889.87
CP-Pointe Apartments	\$	23,399.09
Expo	\$	467,982.79
W. Seltice II	\$	38,887.42
EPF-Tullamore	\$	19,459.00
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,606,065.62
City Center	\$	343,347.40
	\$	<u>2,501,031.19</u>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	City Center	East Post Falls		Commons II	Expo	West Seltice II	Total
	The Pointe	Apartments		2018	South/Central				
	2022	2022		2022	2022	2022	2021	2020	
Sep-17	-	-	291.97	115.57	-	-	-	-	407.54
Oct-17	-	-	1,964.01	16,674.30	267.11	-	-	-	18,905.42
Nov-17	-	-	2,118.85	7,259.22	15,650.89	-	49,870.97	2,177.02	77,076.95
Dec-17	17,348.23	-	98,226.03	359,360.57	12,641.12	-	8,151.02	1,309.63	497,036.60
Jan-18	363,544.72	11,883.01	212,948.70	669,785.79	305,736.30	13,595.65	156,083.51	95,096.09	1,828,673.77
Reimbursements Feb-18	-	-	13,871.04	139,482.14	10,652.24	-	4,403.15	-	168,408.57
Mar-18	-	-	1,495.50	19,954.71	9,922.60	-	6,973.43	2,546.90	40,893.14
Apr-18	1,889.87	17,331.67	32,411.06	45,034.51	9,536.40	-	-	36,340.52	142,544.03
May-18									-
Jun-18									-
Jul-18									-
Aug-18									-
Sep-18									-
<b>Total YTD</b>	<b>382,782.82</b>	<b>29,214.68</b>	<b>363,035.19</b>	<b>1,257,551.24</b>	<b>364,406.66</b>	<b>13,595.65</b>	<b>225,482.08</b>	<b>137,470.16</b>	<b>2,773,946.02</b>
Approved Obligation	7,067,314.40		1,200,000.00	13,000,000.00	6,498,959.82	325,000.00	2,351,242.08	1,990,008.28	32,432,524.58
Obligation Balance @ 3/31/18	1,430,441.47		-	4,804,257.09	3,914,431.77	232,217.45	-	716,897.19	11,098,244.97
Carry over @ 3/31/18	-	6,067.42	337,062.33	1,569,233.29	9,922.60	-	467,982.79	2,546.90	2,392,815.33