

Bank Activity Report

April

Cash Section

Checking: Comm.1st

Beginning Balance		\$	11,891.88
Deposits	\$	99,779.60	
Withdrawals	\$	(99,542.81)	
Ending Balance		\$	12,128.67
Deposits in Transit			
Outstanding Checks	\$	(1,146.86)	
Account Balance		\$	10,981.81

Money Market: Comm.1st

Beginning Balance		\$	45,007.89
Deposits	\$	3.70	
Withdrawals	\$	-	
Ending Balance		\$	45,011.59
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,011.59

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund

Beginning Balance		\$	364,071.60
Contributions	\$	2,138.29	
Withdrawals	\$	(5,283.86)	
Ending Balance		\$	360,926.03
Outstanding Transfer			
Account Balance		\$	360,926.03

LGIP Capital Improvements

Beginning Balance		\$	1,752,111.53
Contributions	\$	95,559.94	
Withdrawals	\$	(1,904.06)	
Ending Balance		\$	1,845,767.41

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ 247,402.36	3/29/2019
Idaho Central Credit Union	1.75%	\$ 246,810.06	10/28/2018
Washington Trust Bank (CDARS - Loan Reserve)	0.15%	\$ 756,312.75	11/2/2017

Total Funds All Accounts:

\$ 3,513,237.01

April

	Interest
State Pool - LGIP 1910	\$ 1,064.33
CD - Spokane Teachers Credit Union	\$ 335.06
CD - Idaho Central Credit Union	\$ 1,053.57
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 2,452.96</u>

Post Falls Urban Renewal Agency - In-House
Balance Sheet
 As of April 30, 2017

	Apr 30, 17
ASSETS	
Current Assets	
Checking/Savings	
CD Idaho Central CU	246,810.06
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,011.59
Community 1st Bank - Checking	10,981.81
WTB - Loan Reserve	756,312.75
CD Spokane Teachers Cr Union	247,402.36
LGIP1829-General Fund	360,926.03
LGIP1910-Capital Improvements	1,845,767.41
Total Checking/Savings	3,513,237.01
Other Current Assets	
Prepaid Insurance	2,015.06
Accounts Receivable - Taxes	184,849.65
Interest Receivable	2,771.00
Total Other Current Assets	189,635.71
Total Current Assets	3,702,872.72
TOTAL ASSETS	3,702,872.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	1,750,000.00
Community 1st-Spokane St Loan	317,732.92
Accrued Vacation Payable	1,334.54
Deferred Increment Revenue	174,263.29
Payroll Liabilities	
ID- Unemployment Payable	22.00
Payroll Liabilities - Other	2,003.59
Total Payroll Liabilities	2,025.59
Total Other Current Liabilities	2,245,356.34
Total Current Liabilities	2,245,356.34
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	4,780,322.13
Community 1st-Spokane St Loan	134,713.73
Total Proponent Reimbursement Balance	4,915,035.86
Total Long Term Liabilities	4,915,035.86
Total Liabilities	7,160,392.20
Equity	
Allowance for Long Term Debt	-6,982,768.78
Fund Balance - Special Revenue	1,505,587.82
Fund Balance - General Fund	419,517.15
Unrestricted Net Assets	662,486.12
Net Income	937,658.21
Total Equity	-3,457,519.48
TOTAL LIABILITIES & EQUITY	3,702,872.72

Post Falls Urban Renewal Agency - In-House

05/01/17

Profit & Loss

Accrual Basis

April 2017

	Apr 17	Oct '16 - Apr 17
Ordinary Income/Expense		
Income		
Interest	2,355.96	15,276.50
Center Point District	0.00	427,536.66
City Center	26,574.70	300,972.93
East Post Falls District	59,878.80	1,573,724.92
Expo	7,354.51	194,984.26
West Seltice II	687.60	121,122.40
Miscellaneous Income	0.00	16,000.00
Total Income	<u>96,851.57</u>	<u>2,649,617.67</u>
Gross Profit	96,851.57	2,649,617.67
Expense		
Meetings	0.00	67.81
Bank Charges	0.00	5.00
Audit	0.00	7,250.00
Advertising & Legal Notices	0.00	155.33
District Payments	0.00	2,268,999.85
Legal Fees	875.00	19,000.00
Other Contract Services	0.00	35.00
Dues & Memberships	0.00	400.00
Computer Repair & Maintenance	0.00	247.50
Office Equipment	133.85	1,092.23
Office Supplies	0.00	135.23
Postage, Mailing Service	0.00	6.53
Printing and Copying	0.00	38.16
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	576.34
Website Design, Hosting & Maint	75.00	180.34
Payroll Expenses	4,190.82	24,451.10
Total Expense	<u>5,274.67</u>	<u>2,330,380.42</u>
Net Ordinary Income	91,576.90	319,237.25
Other Income/Expense		
Other Income		
Other Financing Sources - WTB	0.00	618,085.90
Total Other Income	<u>0.00</u>	<u>618,085.90</u>
Net Other Income	0.00	618,085.90
Net Income	<u><u>91,576.90</u></u>	<u><u>937,323.15</u></u>

Fund Reconciliation:

4/30/2017

QB

CD Idaho Central CU	\$	246,810.06
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,011.59
Community 1st - Checking	\$	10,981.81
WTB - Loan Reserve	\$	756,312.75
STCU - CD	\$	247,402.36
LGIP - 1829	\$	360,926.03
LGIP - 1910	\$	1,845,767.41

Total**\$ 3,513,237.01****FUNDS**

General Fund	\$	419,397.39
Capital Improvement Fund	\$	2,338,839.62
WTB - Loan Reserve	\$	755,000.00

Total**\$ 3,513,237.01**

C.I. Fund Allocation:

CP-The Pointe	\$	15,279.19
CP-Pointe Apartments	\$	4,088.28
Expo	\$	740,896.24
W. Seltice II	\$	2,498.06
EPF-Tullamore	\$	89,729.64
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,185,339.06
City Center	\$	301,009.15
	\$	<u>2,338,839.62</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	East Post Falls			Expo	West Selitice II	Total
	The Pointe	Apartments	City Center	South/Central	North-Tullamore			
	2022	2022	2018	2022	2022	2021		
Sep-16	1,755.03		322.80	6,062.13	-	4,908.28	640.88	13,689.12
Oct-16	2,032.12		2,726.36	1,214.69	-	56.33	-	6,029.50
Nov-16	582.70		1,800.79	3,391.06	-	160.20	-	5,934.75
Dec-16	-		3,572.44	20,027.97	2,490.91	-	1,346.39	27,437.71
Jan-17	392,414.26	4,088.28	238,322.81	1,120,444.54	214,991.77	170,503.77	114,894.94	2,270,898.85
Feb-17	13,140.11	-	23,520.82	50,955.58	2,162.29	16,909.45	2,383.01	109,071.26
Mar-17	15,279.19	-	4,455.01	845.76	82,083.07	-	1,810.46	104,473.49
Apr-17	-	-	26,574.70	52,232.23	7,646.57	7,354.51	687.60	94,495.61
May-17								-
Jun-17								-
Jul-17								-
Aug-17								-
Sep-17								-
Total YTD	425,203.41	4,088.28	301,295.73	1,255,173.96	309,374.61	199,892.54	121,763.28	2,632,030.29

Approved Obligation	7,067,314.40		1,200,000.00	13,000,000.00	4,465,914.23	1,745,846.11	1,990,008.28	29,794,083.02
Obligation Balance @ 3/31/17	2,184,352.53		452,446.65	6,530,322.13	2,483,411.17	-	910,645.35	12,822,229.40
Carry over @ 3/31/17	15,279.19	4,088.28	274,434.45	1,133,106.83	82,083.07	733,541.73	1,810.46	2,244,344.01