

**Bank Activity Report****May 19, 2011**  
Accounts Ending 4/30/2011**Inland Northwest Bank:**

Checking: Interest		0.05%		
Prior Balance:	\$	3,082.08	New Balance:	\$ 2,347.62
Contributions:	\$	13,004.58	Withdrawals:	\$ 13,056.28
Accrued Earnings:	\$	0.16	Uncleared Transactions	\$ 682.76

Money Market: Interest		0.60%		
Prior Balance:	\$	246,939.64	New Balance:	\$ 247,071.90
Contributions:	\$	96,083.74	Withdrawals:	\$ 95,951.48
Accrued Earnings:	\$	132.26		

**State pool: Interest** 0.3269%

General Fund:				
Prior Balance:	\$	487,957.67	New Balance:	\$ 477,963.61
Contributions:	\$	85,957.42	Withdrawals:	\$ 95,951.48
Accrued Earnings:	\$	130.31		

Capital Improvements:				
Prior Balance:	\$	2,559,787.49	New Balance:	\$ 2,640,637.16
Contributions:	\$	83,740.18	Withdrawals:	\$ 2,890.51
Interest (Trans. to GF)	\$	793.12		
Accrued Earnings:	\$	694.38		

<b>Certificates of Deposit:</b>	Interest - March	New rates		
Community 1st Bank	\$ 906.90	1.49%	Balance:	\$ 247,750.61
Global Credit Union	\$ 376.36	1.80%	Balance:	\$ 247,934.93
Mountain West Bank	\$ -	1.00%	Balance:	\$ 246,070.39
Panhandle State Bank	\$ 784.37	1.29%	Balance:	\$ 247,379.37
Spokane Teachers Credit Union	\$ 264.61	1.35%	Balance:	\$ 246,964.08
Total Mo. Interest	\$ 2,332.24		Total	\$ 1,236,099.38

**Increment Revenue:**

Centerpoint:	\$	108,749.58	City Center:	\$	48,258.04
Riverbend:	\$	24,892.89	West Seltice:		
Expo:	\$	70,741.78	East Post Falls:	\$	205,037.31

Total Accrued Interest (To General Fund):			\$	<b>3,125.36</b>
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Total Funds All Accounts:			\$	<b>4,604,119.67</b>
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**Post Falls Urban Renewal Agency - In-House  
Balance Sheet  
As of April 30, 2011**

Apr 30, 11

**ASSETS****Current Assets****Checking/Savings**

CD Community 1st Bank	247,750.61
CD Global Credit Union	247,934.93
CD Mountain West Bank	246,070.39
CD Panhandle State Bank	247,379.37
CD Spokane Teachers Cr Union	246,964.08
INB - Checking	2,347.62
INB - Money Market	247,071.90
LGIP1829-General Fund	477,963.61
LGIP1910-Capital Improvements	2,640,637.16

**Total Checking/Savings** 4,604,119.67

**Other Current Assets**

Prepaid Insurance	2,106.26
Accounts Receivable - Taxes	285,419.86
Interest Receivable	3,244.94

**Total Other Current Assets** 290,771.06

**Total Current Assets** 4,894,890.73

**TOTAL ASSETS** 4,894,890.73

**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Other Current Liabilities**

Due to Proponents	4,098.63
Deferred Increment Revenue	239,961.04

**Payroll Liabilities**

ID- Unemployment Payable 72.95

**Total Payroll Liabilities** 72.95

**Total Other Current Liabilities** 244,132.62

**Total Current Liabilities** 244,132.62

**Total Liabilities** 244,132.62

**Equity**

Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	1,057,131.59
Net Income	-110,691.88

**Total Equity** 4,650,758.11

**TOTAL LIABILITIES & EQUITY** 4,894,890.73

**Post Falls Urban Renewal Agency - In-House  
Profit & Loss  
April 2011**

	Apr 11
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Interest</b>	
Savings, Short-term CD	2,332.24
Bank and LGIP	1,045.39
<b>Total Interest</b>	3,377.63
<b>City Center</b>	
Late Charge & Interest	5,057.79
City Center -City of Post Falls	40,734.47
<b>Total City Center</b>	45,792.26
<b>East Post Falls District</b>	
Late Charge & Interest-S. & C.	3,123.01
EPF North - Vision1st Tuillamore	2,906.44
EPF South & Central	12,797.17
<b>Total East Post Falls District</b>	18,826.62
<b>Expo</b>	
Late Charge & Interest	1,403.04
Expo - Watson	11,562.21
<b>Total Expo</b>	12,965.25
<b>Riverbend District</b>	
Late Charge & Interest	1.18
Jacklin Land Co.	5,361.75
<b>Total Riverbend District</b>	5,362.93
<b>Total Income</b>	86,324.69
<b>Expense</b>	
Contract Employees	6,000.00
Legal Fees	1,350.00
Other Professional Fees	1,654.03
Dues & Memberships	25.00
Office Equipment	124.46
Office Supplies	51.46
Mileage Reimburse	25.90
Travel & Meetings	686.32
Website Design, Hosting & Maint	750.00
<b>Payroll Expenses</b>	
ID- Unemployment Taxes	72.95
Medicare Expenses	31.48
SS Taxes	134.61
Payroll Expenses - Other	2,171.16
<b>Total Payroll Expenses</b>	2,410.20
<b>Total Expense</b>	13,077.37
<b>Net Ordinary Income</b>	73,247.32
<b>Net Income</b>	73,247.32

## Fund Reconciliation:

As of 4/30/11

## QB

LGIP - 1829	\$ 477,963.61	
LGIP - 1910	\$ 2,640,637.16	
LGIP - 2325	\$ -	
INB - MM	\$ 247,071.90	
INB - CHECK	\$ 2,347.62	
STCU - CD	\$ 246,964.08	
PSB - CD	\$ 247,379.37	
MWB - CD	\$ 246,070.39	
GLOBAL - CD	\$ 247,934.93	
COMM 1ST - CD	\$ 247,750.61	
<b>Total</b>		<b><u><u>\$ 4,604,119.67</u></u></b>

## FUNDS

General Fund	\$ 498,876.49	
Reserve Fund	\$ -	
Capital Improvement Fund	\$ 4,105,243.18	
<b>Total</b>		<b><u><u>\$ 4,604,119.67</u></u></b>

## C.I. Fund Allocation:

Water Tower Pmt	
CP-Greenstone	\$ -
CP-Stateline	\$ -
CP-The Pointe	\$ 28,995.65
Expo	\$ 16,772.01
Riverbend	\$ 5,362.93
W. Seltice II	\$ 485.36
EPF-Tullamore	\$ 8,442.25
EPF-S/Ctr	\$ 3,999,392.72
City Center	\$ 45,792.26
	<u>\$ 4,105,243.18</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	Center Point			City Center	East Post Falls		Expo	Riverbend	West Sellice II	Total
	Greenstone	State Line	The Pointe		South/Central	North-Tullamore				
Sep-10	-	-	-	2,460.27	12,653.59	93.24	-	-	1,545.12	16,752.22
Oct-10	-	-	-	34,829.34	6,758.59	3,166.46	-	3,851.82	-	48,606.21
Nov-10	-	-	-	13,583.97	5,889.90	4,137.50	-	-	-	23,611.37
Dec-10	-	-	-	3,908.13	18,285.92	-	-	53.99	-	22,248.04
Jan-11	273,972.01	77,274.16	-	215,225.55	762,750.93	143,421.75	62,938.76	418,914.70	57,918.30	2,012,416.16
Reimbursements Feb-1	84,824.67	23,924.91	-	48,258.04	204,811.67	225.64	70,741.78	24,892.89	-	457,679.60
Mar-11	-	-	9,708.86	10,831.58	27,928.13	5,535.81	3,806.76	-	485.36	58,296.50
Apr-11	-	-	-	45,792.26	15,920.18	2,906.44	12,965.25	5,362.93	-	82,947.06
May-11	-	-	-	-	-	-	-	-	-	-
Jun-11	-	-	-	-	-	-	-	-	-	-
Jul-11	-	-	-	-	-	-	-	-	-	-
Aug-11	-	-	-	-	-	-	-	-	-	-
Sep-11	-	-	-	-	-	-	-	-	-	-
<b>Total Fiscal YTD</b>	<b>358,796.68</b>	<b>101,199.07</b>	<b>9,708.86</b>	<b>374,889.14</b>	<b>1,054,998.91</b>	<b>159,486.84</b>	<b>150,452.55</b>	<b>453,076.33</b>	<b>59,948.78</b>	<b>2,722,557.16</b>
Original Obligation	1,198,002.87	762,250.41	-	-	-	2,724,027.00	1,444,744.95	2,769,476.01	1,990,008.28	10,888,509.52
Obligation as of 9/30/10	-	188,642.46	-	56,318.26	-	2,582,952.65	697,826.53	1,335,577.22	1,684,845.66	6,546,162.78
CC Pymts as of 3/31/10	-	-	-	1,479,722.70	-	-	-	-	-	1,479,722.70
Submittals 5, 6 & 7	-	-	-	-	-	-	204,592.45	-	-	204,592.45
Obligation as of 1/31/11	-	188,642.46	-	-	-	2,582,952.65	902,418.98	1,335,577.22	1,684,845.66	6,694,436.97
Reimbursement as of 2/17/11	-	188,642.46	-	-	-	151,044.59	133,680.54	447,713.40	59,463.42	980,544.41
Obligation at 2/28/11	-	-	-	-	-	2,431,908.06	768,738.44	887,863.82	1,625,382.24	5,713,892.56