

Bank Activity Report

September 15, 2011
Accounts Ending 8/31/2011

Inland Northwest Bank:

Checking: Interest		0.25%			
Prior Balance:	\$	248,273.60	New Balance:	\$	2,374.72
Contributions:	\$	697,811.25	Withdrawals:	\$	943,172.81
Accrued Earnings:	\$	19.33	Uncleared Transactions	\$	537.32
Money Market: Interest		0.49%			
Prior Balance:	\$	247,471.89	New Balance:	\$	247,574.81
Contributions:	\$	701,880.48	Withdrawals:	\$	701,777.56
Accrued Earnings:	\$	102.92			

Potlatch Federal CU

Savings: Interest		0.34%			
Opening Balance	\$	35.00	New Balance:	\$	35.01
Accrued Earnings	\$	0.01			

State pool: Interest 0.2484%

General Fund:					
Prior Balance:	\$	468,084.13	New Balance:	\$	598,618.52
Contributions:	\$	831,997.26	Withdrawals:	\$	701,462.87
Accrued Earnings:	\$	113.36			

Capital Improvements:					
Prior Balance:	\$	3,991,798.81	New Balance:	\$	3,295,534.91
Contributions:	\$	67,931.47	Withdrawals:	\$	764,195.37
Interest (Trans. to GF)	\$	565.20			
Accrued Earnings:	\$	781.62			

Certificates of Deposit:

	Interest - August	New rates		
Community 1st Bank		1.10%	Balance:	\$ 245,000.00
Global Credit Union	\$ 378.61	1.80%	Balance:	\$ 249,421.65
Mountain West Bank		0.90%	Balance:	\$ 246,628.60
Panhandle State Bank		1.29%	Balance:	\$ 248,174.98
Spokane Teachers Credit Union	\$ 284.13	1.35%	Balance:	\$ 248,089.51
Potlatch Federal Credit Union		1.05%	Balance:	\$ 245,000.00
State Farm Bank		0.91%	Balance:	\$ 245,000.00
Total Mo. Interest	\$ 662.74		Total	\$ 1,727,314.74

Increment Revenue:

AUGUST

Centerpoint:	\$ 1,462.34	City Center:	\$ 4,161.64
Riverbend:	\$ -	West Seltice:	\$ -
Expo:	\$ -	East Post Falls:	\$ 58,071.34

Total Accrued Interest (To General Fund): \$ 1,227.94

Total Funds All Accounts: \$ 5,871,452.71

Post Falls Urban Renewal Agency - In-House Balance Sheet As of August 31, 2011

Aug 31, 11

ASSETS

Current Assets

Checking/Savings

Savings - Potlatch Federal CU	35.01
CD State Farm Bank	245,000.00
CD Potlatch Federal Credit Unio	245,000.00
CD Community 1st Bank	245,000.00
CD Global Credit Union	249,421.65
CD Mountain West Bank	246,628.60
CD Panhandle State Bank	248,174.98
CD Spokane Teachers Cr Union	248,089.51
INB - Checking	2,374.72
INB - Money Market	247,574.81
LGIP1829-General Fund	598,618.52
LGIP1910-Capital Improvements	3,295,534.91

Total Checking/Savings 5,871,452.71

Other Current Assets

Prepaid Insurance	2,106.26
Accounts Receivable - Taxes	285,419.86
Interest Receivable	3,244.94

Total Other Current Assets 290,771.06

Total Current Assets 6,162,223.77

TOTAL ASSETS

6,162,223.77

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Due to Proponents	4,098.63
Deferred Increment Revenue	239,961.04

Payroll Liabilities

ID- Unemployment Payable	133.77
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Total Payroll Liabilities 133.77

Total Other Current Liabilities 244,193.44

Total Current Liabilities 244,193.44

Total Liabilities

244,193.44

Equity

Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	1,057,131.59
Net Income	1,156,580.34

Total Equity 5,918,030.33

TOTAL LIABILITIES & EQUITY

6,162,223.77

Post Falls Urban Renewal Agency - In-House
Profit & Loss
August 2011

	Aug 11
Ordinary Income/Expense	
Income	
Interest	
Savings, Short-term CD	977.44
Bank and LGIP	808.38
Total Interest	1,785.82
Center Point District	
Late Charge & Interest-The Poin	117.50
CP The Point	1,344.84
Total Center Point District	1,462.34
City Center	
Late Charge & Interest	304.92
City Center -City of Post Falls	3,856.72
Total City Center	4,161.64
East Post Falls District	
Late Charge & Interest-Tullamor	4,914.02
Late Charge & Interest-S.& C.	21.88
EPF North - Vision1st Tullamore	50,166.90
EPF South & Central	2,968.54
Total East Post Falls District	58,071.34
Total Income	65,481.14
Expense	
Advertising & Legal Notices	219.97
Contract Employees	6,000.00
District Payments	
City Center	76,424.48
Expo	91,560.62
EPF Tullamore	93,503.91
Riverbend	320,296.87
West Seltice II	42,822.03
Total District Payments	624,607.91
Legal Fees	1,000.00
Office Equipment	121.62
Office Supplies	124.00
Telephone, Telecommunications	109.98
Mileage Reimburse	16.63
Payroll Expenses	
ID- Unemployment Taxes	59.19
Medicare Expenses	25.55
SS Taxes	109.23
Payroll Expenses - Other	1,761.71
Total Payroll Expenses	1,955.68
Total Expense	634,155.79
Net Ordinary Income	-568,674.65
Net Income	-568,674.65

Fund Reconciliation:

8/31/2011

QB

LGIP - 1829	\$ 598,618.52
LGIP - 1910	\$3,295,534.91
INB - MM	\$ 247,574.81
INB - CHECK	\$ 2,374.72
POTLATCH CU - SAVINGS	\$ 35.01
STCU - CD	\$ 248,089.51
PSB - CD	\$ 248,174.98
MWB - CD	\$ 246,628.60
GLOBAL - CD	\$ 249,421.65
COMM 1ST - CD	\$ 245,000.00
POTLATCH CU - CD	\$ 245,000.00
STATE FARM - CD	\$ 245,000.00
Total	<u>\$ 5,871,452.71</u>

FUNDS

General Fund	\$ 605,831.00
Reserve Fund	\$ -
Capital Improvement Fund	\$5,265,621.71
Total	<u>\$ 5,871,452.71</u>

C.I. Fund Allocation:

Water Tower Pmt	
CP-Greenstone	\$ -
CP-Stateline	\$ -
CP-The Pointe	\$ 214,115.97
Expo	\$ -
Riverbend	\$ -
W. Seltice II	\$ -
EPF-Tullamore	\$ -
EPF-S/Ctr	\$4,912,109.74
City Center	\$ 139,396.00
	<u>\$5,265,621.71</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

		<u>Center Point</u>		<u>City Center</u>	<u>East Post Falls</u>		<u>Expo</u>	<u>Riverbend</u>	<u>West Seltice II</u>	<u>Total</u>
		<u>Greenstone</u>	<u>State Line</u>		<u>The Pointe</u>	<u>South/Central</u>				
	Sep-10			2,460.27	12,653.59	93.24	-	-	1,545.12	16,752.22
	Oct-10			34,829.34	6,758.59	3,166.46		3,851.82		48,606.21
	Nov-10			13,583.97	5,889.90	4,137.50				23,611.37
	Dec-10			3,908.13	18,285.92			53.99		22,248.04
	Jan-11	273,972.01	77,274.16	215,225.55	762,750.93	143,421.75	62,938.76	418,914.70	57,918.30	2,012,416.16
Reimbursements	Feb-11	84,824.67	23,924.91	48,258.04	204,811.67	225.64	70,741.78	24,892.89		457,679.60
	Mar-11			9,708.86	10,831.58	27,928.13	5,535.81	3,806.76	485.36	58,296.50
	Apr-11			45,792.26	15,920.18	2,906.44	12,965.25	5,362.93		82,947.06
	May-11			10,944.12	9,149.72	13,024.66	3,012.28			36,130.78
	Jun-11			6,518.94	69,606.45	53.77	842.16	21,184.47		98,205.79
	Jul-11		198,829.98	201,612.46	870,636.25	32,074.31	86,106.17	308,921.47	57,508.67	1,755,689.31
Reimbursements	Aug-11		1,462.34	4,161.64	2,990.42	55,080.92				63,695.32
	Sep-11									
Total Fiscal YTD		358,796.68	101,199.07	210,001.18	598,126.30	2,007,381.75	259,720.50	783,182.27	117,457.45	4,676,278.36