

**Bank Activity Report**

**July 21, 2011**  
**Accounts Ending 6/30/2011**

**Inland Northwest Bank:**

Checking: Interest		0.05%		
Prior Balance:	\$	2,945.06	New Balance:	\$ 2,347.88
Contributions:	\$	10,591.11	Withdrawals:	\$ 10,472.03
Accrued Earnings:	\$	0.13	Uncleared Transactions	\$ 716.26

Money Market: Interest		0.60%		
Prior Balance:	\$	247,203.59	New Balance:	\$ 247,328.55
Contributions:	\$	108,921.73	Withdrawals:	\$ 108,796.77
Accrued Earnings:	\$	124.96		

**State pool: Interest 0.3028%**

General Fund:				
Prior Balance:	\$	484,134.75	New Balance:	\$ 475,746.72
Contributions:	\$	100,408.74	Withdrawals:	\$ 108,796.77
Accrued Earnings:	\$	119.54		

Capital Improvements:				
Prior Balance:	\$	2,661,968.96	New Balance:	\$ 2,758,729.68
Contributions:	\$	98,847.33	Withdrawals:	\$ 2,086.61
Interest (Trans. to GF)	\$	641.54		
Accrued Earnings:	\$	673.85		

**Certificates of Deposit:**

	Interest - June	New rates		
Community 1st Bank	\$ -	1.49%	Balance:	\$ 247,750.61
Global Credit Union	\$ 377.48	1.80%	Balance:	\$ 248,677.18
Mountain West Bank	\$ 558.21	1.00%	Balance:	\$ 246,628.60
Panhandle State Bank	\$ -	1.29%	Balance:	\$ 247,379.37
Spokane Teachers Credit Union	\$ 274.34	1.35%	Balance:	\$ 247,521.58
<b>Total Mo. Interest</b>	<b>\$ 1,210.03</b>		<b>Total</b>	<b>\$ 1,237,957.34</b>

**Increment Revenue:**

Centerpoint:	\$ 108,749.58	City Center:	\$ 48,258.04
Riverbend:	\$ 24,892.89	West Seltice:	
Expo:	\$ 70,741.78	East Post Falls:	\$ 205,037.31

**Total Accrued Interest (to General Fund): \$ 1,851.57**

**Total Funds All Accounts: \$ 4,722,110.17**

**Post Falls Urban Renewal Agency - In-House  
Balance Sheet  
As of June 30, 2011**

	Jun 30, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CD Community 1st Bank	247,750.61
CD Global Credit Union	248,677.18
CD Mountain West Bank	246,628.60
CD Panhandle State Bank	247,379.37
CD Spokane Teachers Cr Union	247,521.58
INB - Checking	2,347.88
INB - Money Market	247,328.55
LGIP1829-General Fund	475,746.72
LGIP1910-Capital Improvements	2,758,729.68
<b>Total Checking/Savings</b>	4,722,110.17
<b>Other Current Assets</b>	
Prepaid Insurance	2,106.26
Accounts Receivable - Taxes	285,419.86
Interest Receivable	3,244.94
<b>Total Other Current Assets</b>	290,771.06
<b>Total Current Assets</b>	5,012,881.23
<b>TOTAL ASSETS</b>	5,012,881.23
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Due to Proponents	4,098.63
Deferred Increment Revenue	239,961.04
<b>Total Other Current Liabilities</b>	244,059.67
<b>Total Current Liabilities</b>	244,059.67
<b>Total Liabilities</b>	244,059.67
<b>Equity</b>	
Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	1,057,131.59
Net Income	7,371.57
<b>Total Equity</b>	4,768,821.56
<b>TOTAL LIABILITIES &amp; EQUITY</b>	5,012,881.23

## Post Falls Urban Renewal Agency - In-House

## Profit &amp; Loss

June 2011

07/07/11

Cash Basis

	<u>Jun 11</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Interest</b>	
Savings, Short-term CD	1,210.03
Bank and LGIP	882.97
<b>Total Interest</b>	<u>2,093.00</u>
<b>City Center</b>	
Late Charge & Interest	407.05
City Center -City of Post Falls	6,111.89
<b>Total City Center</b>	<u>6,518.94</u>
<b>East Post Falls District</b>	
Late Charge & Interest-S.& C.	581.31
EPF North - Vision1st Tullamore	53.77
EPF South & Central	69,025.14
<b>Total East Post Falls District</b>	<u>69,660.22</u>
<b>Expo</b>	
Late Charge & Interest	3.84
Expo - Watson	838.32
<b>Total Expo</b>	<u>842.16</u>
<b>Riverbend District</b>	
Jacklin Land Co.	21,184.47
<b>Total Riverbend District</b>	<u>21,184.47</u>
<b>Total Income</b>	100,298.79
<b>Expense</b>	
Contract Employees	6,000.00
District Payments	
City Center	652.58
EPF South Central	91.72
<b>Total District Payments</b>	<u>744.30</u>
Legal Fees	1,325.00
Office Equipment	123.48
Telephone, Telecommunications	329.94
Mileage Reimburse	16.32
Payroll Expenses	
ID- Unemployment Taxes	58.11
Medicare Expenses	25.08
SS Taxes	107.22
Payroll Expenses - Other	1,729.39
<b>Total Payroll Expenses</b>	<u>1,919.80</u>
Voided Check	0.00
<b>Total Expense</b>	<u>10,458.84</u>
<b>Net Ordinary Income</b>	<u>89,839.95</u>
<b>Net Income</b>	<u><u>89,839.95</u></u>

## Fund Reconciliation:

As of 6/30/11

## QB

LGIP - 1829	\$ 475,746.72	
LGIP - 1910	\$ 2,758,729.68	
LGIP - 2325	\$ -	
INB - MM	\$ 247,328.55	
INB - CHECK	\$ 2,347.88	
STCU - CD	\$ 247,521.58	
PSB - CD	\$ 247,379.37	
MWB - CD	\$ 246,628.60	
GLOBAL - CD	\$ 248,677.18	
COMM 1ST - CD	\$ 247,750.61	
<b>Total</b>		<b><u>\$ 4,722,110.17</u></b>

## FUNDS

General Fund	\$ 483,274.72	
Reserve Fund	\$ -	
Capital Improvement Fund	\$ 4,238,835.45	
<b>Total</b>		<b><u>\$ 4,722,110.17</u></b>

## C.I. Fund Allocation:

Water Tower Pmt	
CP-Greenstone	\$ -
CP-Stateline	\$ -
CP-The Pointe	\$ 28,995.65
Expo	\$ 20,626.45
Riverbend	\$ 26,547.40
W. Seltice II	\$ 485.36
EPF-Tullamore	\$ 21,520.68
EPF-S/Ctr	\$ 4,077,457.53
City Center	\$ 63,202.38
	<u>\$ 4,238,835.45</u>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

	Center Point			East Post Falls			Expo	Riverbend	West Selfice II	Total
	Greenstone	State Line	The Pointe	City Center	South/Central	North-Tullamore				
Sep-10	-	-	-	2,460.27	12,653.59	93.24	-	-	1,545.12	16,752.22
Oct-10				34,829.34	6,758.59	3,166.46		3,851.82		48,606.21
Nov-10				13,583.97	5,889.90	4,137.50				23,611.37
Dec-10				3,908.13	18,285.92			53.99		22,248.04
Jan-11	273,972.01	77,274.16		215,225.55	762,750.93	143,421.75	62,938.76	418,914.70	57,918.30	2,012,416.16
Reimbursements	Feb-1	84,824.67	23,924.91	48,258.04	204,811.67	225.64	70,741.78	24,892.89		457,679.60
Mar-11			9,708.86	10,831.58	27,928.13	5,535.81	3,806.76		485.36	58,296.50
Apr-11				45,792.26	15,920.18	2,906.44	12,965.25	5,362.93		82,947.06
May-11				10,944.12	9,149.72	13,024.66	3,012.28			36,130.78
Jun-11				6,518.94	69,606.45	53.77	842.16	21,184.47		98,205.79
Jul-11										-
Aug-11										-
Sep-11										-
<b>Total Fiscal YTD</b>	<b>358,796.68</b>	<b>101,199.07</b>	<b>9,708.86</b>	<b>392,352.20</b>	<b>1,133,755.08</b>	<b>172,565.27</b>	<b>154,306.99</b>	<b>474,260.80</b>	<b>59,948.78</b>	<b>2,856,893.73</b>
Original Obligation	1,198,002.87	762,250.41		-	-	2,724,027.00	1,444,744.95	2,769,476.01	1,990,008.28	10,888,509.52
Obligation as of 9/30/10	-	188,642.46		56,318.26	-	2,582,952.65	697,826.53	1,335,577.22	1,684,845.66	6,546,162.78
CC Pymts as of 6/16/11	-	-		1,479,775.64	-	-	-	-	-	1,479,775.64
EPP Pymts as of 6/16/11	-	-		891.36	-	-	-	-	-	-
Submittals 5, 6 & 7	-	-		-	-	-	204,592.45	-	-	204,592.45
Obligation as of 1/31/11	-	188,642.46		-	-	2,582,952.65	902,418.98	1,335,577.22	1,684,845.66	6,694,436.97
Reimbursement as of 2/17/11	-	188,642.46		-	-	151,044.59	133,680.54	447,713.40	59,463.42	980,544.41
Obligation at 2/28/11	-	-		-	-	2,431,908.06	768,738.44	887,863.82	1,625,382.24	5,713,892.56

Post Falls Urban Renewal Agency - In-House  
Profit & Loss Budget vs. Actual  
October 2010 through June 2011

Expense	9 months Actual	9 months Budget	\$ Under Budget	% of Total Budget	2010-11 Total Budget	Remaining amt. to expend
Accounting Fees	131.25	825.00	-693.75	11.93%	1,100.00	968.75
Audit	6,226.00	6,500.00	-274.00	95.78%	6,500.00	274.00
Advertising & Legal Notices	26.48	60.00	-33.52	9.63%	275.00	248.52
Bank Charges	15.00	0.00	15.00	60.0%	25.00	10.00
Contract Employees	54,000.00	54,000.00	0.00	75.0%	72,000.00	18,000.00
Employee	19,102.24	20,592.00	-1,489.76	69.57%	27,456.00	8,353.76
Engineering Services	9,050.00	0.00	9,050.00	56.56%	16,000.00	6,950.00
Legal Fees	13,000.00	18,000.00	-5,000.00	65.0%	20,000.00	7,000.00
Other Professional Fees	1,654.03	500.00	1,154.03	165.4%	1,000.00	(654.03)
Insurance	199.00	0.00	199.00	10.51%	1,893.00	1,694.00
Marketing & Promotion	1,760.00	300.00	1,460.00	391.11%	450.00	(1,310.00)
Dues & Memberships	300.00	85.00	215.00	222.22%	135.00	(165.00)
Computer Repair & Maintenance	178.99	300.00	-121.01	44.75%	400.00	221.01
Office Equipment	918.75	1,125.00	-206.25	61.25%	1,500.00	581.25
Office Supplies	649.69	1,125.00	-475.31	43.31%	1,500.00	850.31
Postage, Mailing Service	78.64	180.00	-101.36	27.69%	284.00	205.36
Publications & Books	143.00	630.00	-487.00	20.0%	715.00	572.00
Printing and Copying	80.25	1,125.00	-1,044.75	5.18%	1,550.00	1,469.75
Rent	7,740.00	7,740.00	0.00	100.0%	7,740.00	-
Telephone, Telecommunications	989.82	1,125.00	-135.18	65.99%	1,500.00	510.18
Mileage Reimburse	114.12	675.00	-560.88	12.68%	900.00	785.88
Travel & Meetings	1,525.63	2,025.00	-499.37	67.81%	2,250.00	724.37
Website Design, Hosting & Maint	1,575.00	265.00	1,310.00	463.24%	340.00	(1,235.00)
Contingency	0.00	7,756.00	-7,756.00	0.0%	15,756.00	15,756.00
<b>Total Expense</b>	<b>119,457.89</b>	<b>124,933.00</b>	<b>-5,475.11</b>	<b>65.9%</b>	<b>181,269.00</b>	<b>61,811.11</b>