

# Bank Activity Report

October 2018

## Cash Section

### Checking: Comm.1st

Beginning Balance		\$	11,050.42
Deposits	\$	267,337.52	
Withdrawals	\$	(19,780.64)	
Ending Balance		\$	258,607.30
Deposits in Transit	\$	541,151.41	
Outstanding Checks	\$	(542,115.59)	
Account Balance		\$	257,643.12

### Money Market: Comm.1st

Beginning Balance		\$	45,088.48
Deposits	\$	6.18	
Withdrawals	\$	-	
Ending Balance		\$	45,094.66
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,094.66

### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

## Investment Section

### LGIP General Fund 1829

Beginning Balance		\$	551,036.98
Contributions	\$	7,266.69	
Withdrawals	\$	(12,823.34)	
Ending Balance		\$	545,480.33
Outstanding Transfer			
Account Balance		\$	545,480.33

### LGIP Capital Improvements 1910

Beginning Balance		\$	2,066,877.19
Contributions	\$	8,236.08	
Withdrawals	\$	(6,257.14)	
Outstanding Payment		\$	(541,151.41)
Ending Balance		\$	1,527,704.72

## Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ 248,539.74	3/29/2019
Idaho Central Credit Union	1.75%	\$ -	10/28/2018
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2018
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 346,517.44	11/2/2018

Total Funds All Accounts:

**\$ 3,221,005.01**

October

	Interest
State Pool - LGIP 1910	\$ 3,782.43
CD - Spokane Teachers Credit Union	\$ 347.81
CD - Idaho Central Credit Union	\$ -
CD- Potlatch Federal Credit Union	\$ -
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
<b>Total</b>	<b><u>\$ 4,130.24</u></b>

**Balance Sheet**

As of October 31, 2018

	Oct 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,094.66
Community 1st Bank - Checking	257,643.12
WTB - Loan Reserve - CDARS	346,517.44
CD Spokane Teachers Cr Union	248,539.74
LGIP1829-General Fund	545,480.33
LGIP1910-Capital Improvements	1,527,704.72
Total Checking/Savings	3,221,005.01
Other Current Assets	
Prepaid Insurance	1,942.06
Accounts Receivable - Taxes	257,542.65
Interest Receivable	3,940.00
Total Other Current Assets	263,424.71
Total Current Assets	3,484,429.72
<b>TOTAL ASSETS</b>	<b>3,484,429.72</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	1,750,000.00
Accrued Vacation Payable	3,896.71
Deferred Increment Revenue	234,575.29
Payroll Liabilities	1,706.59
Total Other Current Liabilities	1,990,178.59
Total Current Liabilities	1,990,178.59
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	2,478,519.06
Total Proponent Reimbursement Balance	2,478,519.06
Total Long Term Liabilities	2,478,519.06
Total Liabilities	4,468,697.65
Equity	
Restricted Fund Balance	756,312.75
Nonspendable Fund Balance	1,942.06
Allowance for Long Term Debt	-4,228,519.06
Fund Balance - Special Revenue	2,352,878.00
Fund Balance - General Fund	502,030.51
Unrestricted Net Assets	-366,739.47
Net Income	-2,172.72
Total Equity	-984,267.93
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,484,429.72</b>

Post Falls Urban Renewal Agency - In-House

Profit & Loss

October 2018

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	Oct 18	Oct 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest	6,240.32	6,240.32
East Post Falls District	4,234.08	4,234.08
Expo	219.57	219.57
<b>Total Income</b>	<u>10,693.97</u>	<u>10,693.97</u>
<b>Gross Profit</b>	10,693.97	10,693.97
<b>Expense</b>		
Audit	648.75	648.75
District Payments	0.00	0.00
Legal Fees	375.00	375.00
Printing and Copying	5.70	5.70
Rent	7,740.00	7,740.00
Payroll Expenses	4,097.24	4,097.24
<b>Total Expense</b>	<u>12,866.69</u>	<u>12,866.69</u>
<b>Net Ordinary Income</b>	<u>-2,172.72</u>	<u>-2,172.72</u>
<b>Net Income</b>	<u><u>-2,172.72</u></u>	<u><u>-2,172.72</u></u>

## Fund Reconciliation:

10/31/2018

**QB**

WTB - Loan Reserve - CD	\$	250,000.00
CD Idaho Central CU	\$	-
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,094.66
Community 1st - Checking	\$	257,643.12
WTB - Loan Reserve - CDARS	\$	346,517.44
STCU - CD	\$	248,539.74
LGIP - 1829	\$	545,480.33
LGIP - 1910	\$	1,527,704.72

**Total****\$ 3,221,005.01****FUNDS**

General Fund	\$	603,407.17
Capital Improvement Fund	\$	2,021,080.40
WTB - Loan Reserve (EPF)	\$	596,517.44

**Total****\$ 3,221,005.01**

## C.I. Fund Allocation:

CP-The Pointe	\$	3,477.84
CP-Pointe Apartments	\$	36,613.76
Expo	\$	(0.00)
W. Seltice II	\$	-
EPF-Tullamore	\$	1,045.89
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,979,942.91
	\$	<u>2,021,080.40</u>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	East Post Falls		Commons II	Expo	West Seltice II	Total
	The Pointe	Apartments	South/Central	North-Tullamore				
	2022	2022	2022	2022	2022	2021	2020	
Sep-18	3,477.84	-	2,068.02	-	-	-	-	5,545.86
Expo Reimbursement	Oct - 18	-	3,188.19	1,045.89	-	219.57		4,453.65
	Nov-18							-
	Dec-18							-
	Jan-19							-
Reimbursements	Feb-19							-
	Mar-19							-
	Apr-19							-
	May-19							-
	Jun-19							-
	Jul-19							-
	Aug-19							-
	Sep-19							-
<b>Total YTD</b>	<b>3,477.84</b>	<b>-</b>	<b>5,256.21</b>	<b>1,045.89</b>	<b>-</b>	<b>219.57</b>	<b>-</b>	<b>9,999.51</b>
Approved Obligation	7,564,627.45		13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @ 9/30/18	1,537,491.83		4,228,519.06	3,615,455.27	218,621.80	832,103.74	571,546.88	11,003,738.58
Carry over @ 9/30/18	3,477.84	36,613.76	1,976,754.72	-	-	-	-	2,016,846.32