

**POST FALLS URBAN RENEWAL
Finance and Policy Committee**

June 19, 2017 – PFURA Office

CALL TO ORDER, ROLL CALL

Chairman Len Crosby called the meeting to order at 8:00 a.m. Present in addition to Crosby were Commissioner's Rich Houser and Collin Coles. Also present was Diane Fountain.

CONFLICT DISCLOSURE

None

CITIZEN COMMENT

None

FY2018 Budget Review. Committee reviewed and discussed the draft budget, focusing on the expense line items. Commissioner Houser recommended adding a new account for software, noting that the current software be studied with possible updates next fiscal year.

The draft budget will be presented at the July workshop for input from Commission before the formal presentation at the July Commission meeting.

City Center Closure. Staff prepared a timeline of events for closure of the City Center District which was reviewed and updated to meet specific deadlines. The closing budget was reviewed and will go before Commission on August 17th to set a public hearing date for September 17, 2017 with required publications in the Press.

Meeting adjourned at 8:55 a.m.

Respectfully submitted,



Diane Fountain, Executive Director



Len Crosby, Chairman

Timeline for Closure of the City Center Urban Renewal District

2017

- 08/01/17 Prepare City Center Closing Budget for 2018
- 08/17/17 Commission approve Closing Budget & set Public Hearing for 9/21/17
- 09/07/17 1st Publish Specific District Closing Budget in CdA Press
- 09/14/17 2nd Publish Specific District Closing Budget in CdA Press
- 09/21/17 Commission Public Hearing / Approve Budget

2018

- 03/02/18 Prepare Resolution to Close City Center District & declare excess fund
 - 03/07/18 Commission Workshop to review Resolution / Timeline / excess funds
 - 03/15/18 Commission Pass Resolution to Close District
Forward signed Resolution to City, State Tax Commission and County Auditor/Clerk
 - 04/03/18 Agency Resolution to City Council to pass Ordinance to adopt Commission Resolution/Decision to Close District
 - 04/04/18 City to Record Ordinance to adopt Commission Resolution to close district
 - 04/10/17 URA letter of intent to close City Center to City Clerk with a copy to County Assessor/Clerk, County Treasurer & State Tax Commission (include map and listing of parcels)
- **Note:** Notification to State Tax Commission – intent to close district (by 4th Monday in July – preferably by June 1 per Alan Dornfest)
Notify Kootenai County of intent to close district by (4th Monday in July – preferably by 1st week in May for assessment purposes)

- 50-2907 Legal Description and Map **Attach map to the Resolution (3/02/18)**
 - Record with County Recorder
 - File with County Assessor
 - File with County Recorder, Assessor, Taxing Districts and State Tax Commission within 30 days following action, no later than 10th of January of year following date of action
 - URA must comply with 63-215 and 225 IDAPA, 35.01.03