

Bank Activity Report

June 16, 2011
Accounts Ending 5/31/2011

Inland Northwest Bank:

Checking: Interest		0.05%		
Prior Balance:	\$	3,030.38	New Balance:	\$ 2,347.75
Contributions:	\$	9,452.66	Withdrawals:	\$ 9,537.98
Accrued Earnings:	\$	0.13	Uncleared Transactions	\$ 597.31
Money Market: Interest		0.60%		
Prior Balance:	\$	247,071.90	New Balance:	\$ 247,203.59
Contributions:	\$	45,715.00	Withdrawals:	\$ 45,583.31
Accrued Earnings:	\$	131.69		

State pool: Interest 0.2851%

General Fund:				
Prior Balance:	\$	477,963.61	New Balance:	\$ 484,134.75
Contributions:	\$	51,754.45	Withdrawals:	\$ 45,583.31
Accrued Earnings:	\$	116.34		
Capital Improvements:				
Prior Balance:	\$	2,640,637.16	New Balance:	\$ 2,661,968.96
Contributions:	\$	36,825.16	Withdrawals:	\$ 15,493.36
Interest (Trans. to GF)	\$	694.38		
Accrued Earnings:	\$	641.54		

Certificates of Deposit:	Interest - May	New rates		
Community 1st Bank	\$ -	1.49% Balance:	\$	247,750.61
Global Credit Union	\$ 364.77	1.80% Balance:	\$	248,299.70
Mountain West Bank	\$ -	1.00% Balance:	\$	246,070.39
Panhandle State Bank	\$ -	1.29% Balance:	\$	247,379.37
Spokane Teachers Credit Union	\$ 283.16	1.35% Balance:	\$	247,247.24
Total Mo. Interest				\$ 647.93
Total				\$ 1,236,747.31

Increment Revenue:

Centerpoint:	\$	108,749.58	City Center:	\$	48,258.04
Riverbend:	\$	24,892.89	West Seltice:		
Expo:	\$	70,741.78	East Post Falls:	\$	205,037.31

Total Accrued Interest (To General Fund): **\$ 1,342.31**

Total Funds All Accounts: **\$ 4,632,402.36**

**Post Falls Urban Renewal Agency - In-House
Balance Sheet
As of May 31, 2011**

May 31, 11

ASSETS**Current Assets****Checking/Savings**

CD Community 1st Bank	247,750.61
CD Global Credit Union	248,299.70
CD Mountain West Bank	246,070.39
CD Panhandle State Bank	247,379.37
CD Spokane Teachers Cr Union	247,247.24
INB - Checking	2,347.75
INB - Money Market	247,203.59
LGIP1829-General Fund	484,134.75
LGIP1910-Capital Improvements	2,661,968.96

Total Checking/Savings 4,632,402.36

Other Current Assets

Prepaid Insurance	2,106.26
Accounts Receivable - Taxes	285,419.86
Interest Receivable	3,244.94

Total Other Current Assets 290,771.06

Total Current Assets 4,923,173.42

TOTAL ASSETS 4,923,173.42

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Other Current Liabilities**

Due to Proponents	4,098.63
Deferred Increment Revenue	239,961.04

Payroll Liabilities

ID- Unemployment Payable 132.14

Total Payroll Liabilities 132.14

Total Other Current Liabilities 244,191.81

Total Current Liabilities 244,191.81

Total Liabilities 244,191.81

Equity

Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	1,057,131.59
Net Income	-82,468.38

Total Equity 4,678,981.61

TOTAL LIABILITIES & EQUITY 4,923,173.42

**Post Falls Urban Renewal Agency - In-House
Profit & Loss
May 2011**

	May 11
Ordinary Income/Expense	
Income	
Interest	
Savings, Short-term CD	647.93
Bank and LGIP	956.51
Total Interest	1,604.44
City Center	
Late Charge & Interest	453.18
City Center -City of Post Falls	10,490.94
Total City Center	10,944.12
East Post Falls District	
Late Charge & Interest-Tullamor	377.80
Late Charge & Interest-S. & C.	453.40
EPF North - Vision1st Tullamore	12,646.86
EPF South & Central	8,696.32
Total East Post Falls District	22,174.38
Expo	
Late Charge & Interest	21.11
Expo - Watson	2,991.17
Total Expo	3,012.28
Total Income	37,735.22
Expense	
Contract Employees	6,000.00
Legal Fees	950.00
Dues & Memberships	225.00
Office Equipment	122.21
Mileage Reimburse	36.40
Travel & Meetings	222.44
Payroll Expenses	
ID- Unemployment Taxes	59.19
Medicare Expenses	25.54
SS Taxes	109.23
Payroll Expenses - Other	1,761.71
Total Payroll Expenses	1,955.67
Total Expense	9,511.72
Net Ordinary Income	28,223.50
Net Income	28,223.50

Fund Reconciliation:

As of 5/31/11

QB

LGIP - 1829	\$ 484,134.75	
LGIP - 1910	\$ 2,661,968.96	
LGIP - 2325	\$ -	
INB - MM	\$ 247,203.59	
INB - CHECK	\$ 2,347.75	
STCU - CD	\$ 247,247.24	
PSB - CD	\$ 247,379.37	
MWB - CD	\$ 246,070.39	
GLOBAL - CD	\$ 248,299.70	
COMM 1ST - CD	\$ 247,750.61	
Total		<u><u>\$ 4,632,402.36</u></u>

FUNDS

General Fund	\$ 491,028.40	
Reserve Fund	\$ -	
Capital Improvement Fund	\$ 4,141,373.96	
Total		<u><u>\$ 4,632,402.36</u></u>

C.I. Fund Allocation:

Water Tower Pmt	
CP-Greenstone	\$ -
CP-Stateline	\$ -
CP-The Pointe	\$ 28,995.65
Expo	\$ 19,784.29
Riverbend	\$ 5,362.93
W. Seltice II	\$ 485.36
EPF-Tullamore	\$ 21,466.91
EPF-S/Ctr	\$ 4,008,542.44
City Center	\$ 56,736.38
	<u>\$ 4,141,373.96</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

	Center Point			East Post Falls			Expo	Riverbend	West Seltice II	Total
	Greenstone	State Line	The Pointe	City Center	South/Central	North-Tullamore				
Sep-10	-	-	-	2,460.27	12,653.59	93.24	-	-	1,545.12	16,752.22
Oct-10				34,829.34	6,758.59	3,166.46		3,851.82		48,606.21
Nov-10				13,583.97	5,889.90	4,137.50				23,611.37
Dec-10				3,908.13	18,285.92			53.99		22,248.04
Jan-11	273,972.01	77,274.16		215,225.55	762,750.93	143,421.75	62,938.76	418,914.70	57,918.30	2,012,416.16
Reimbursements	Feb-1	84,824.67	23,924.91	48,258.04	204,811.67	225.64	70,741.78	24,892.89		457,679.60
Mar-11			9,708.86	10,831.58	27,928.13	5,535.81	3,806.76		485.36	58,296.50
Apr-11				45,792.26	15,920.18	2,906.44	12,965.25	5,362.93		82,947.06
May-11				10,944.12	9,149.72	13,024.66	3,012.28			36,130.78
Jun-11										-
Jul-11										-
Aug-11										-
Sep-11										-
Total Fiscal YTD	358,796.68	101,199.07	9,708.86	385,833.26	1,064,148.63	172,511.50	153,464.83	453,076.33	59,948.78	2,758,687.94
Original Obligation	1,198,002.87	762,250.41		-	-	2,724,027.00	1,444,744.95	2,769,476.01	1,990,008.28	10,888,509.52
Obligation as of 9/30/10	-	188,642.46		56,318.26	-	2,582,952.65	697,826.53	1,335,577.22	1,684,845.66	6,546,162.78
CC Pymts as of 3/31/10	-	-		1,479,722.70		-	-	-	-	1,479,722.70
Submittals 5,6 & 7							204,592.45			204,592.45
Obligation as of 1/31/11	-	188,642.46				2,582,952.65	902,418.98	1,335,577.22	1,684,845.66	6,694,436.97
Reimbursement as of 2/17/11		188,642.46				151,044.59	133,680.54	447,713.40	59,463.42	980,544.41
Obligation at 2/28/11	-	-				2,431,908.06	768,738.44	887,863.82	1,625,382.24	5,713,892.56