

**POST FALLS URBAN RENEWAL
District Review Committee**

May 9, 2018 – PFURA Office

CALL TO ORDER, ROLL CALL

Chairman Collin Coles called the meeting to at 8:00 am. Present were in addition to Coles were Commissioner's Larry Carstensen, Jame' Davis and Director Diane Fountain

CONFLICT DISCLOSURE

None

CITIZEN COMMENT

None

City Center District Closure Report. The draft of the City Center District closure report was reviewed. The report will be presented to full Commission at a workshop on June 12, 2018.

URA reimbursement for new districts. Committee continued discussion on reimbursement criteria for new districts. There were differing opinions as to what urban renewal should pay for i.e. all the infrastructure vs. a percentage of the infrastructure based on how much is above and beyond the normal cost of development. The City's transportation, sewer and comprehensive plans need to be taken into consideration when creating new URD's. It was determined that once the feasibility study is completed, it will allow Commission to closely look at the costs of infrastructure and the projected tax increment revenue to determine what urban renewal can reimburse. Things to keep in mind are:

- Urban renewal is an economic development tool used to help bring in businesses & create jobs
- Proponent/developer is taking the risk, if they don't bring in the businesses, they don't get reimbursed for the infrastructure they create

Committee will meet again prior to the June 12th workshop.

Meeting adjourned at 9:20 a.m.

Respectfully submitted,



Diane Fountain, Executive Director



Collin Coles, Chairman