Bank Activity Report

March 17, 2011
Accounts Ending 2/28/2011

Inland Northwest Bank:

Checking: Interest		0.25%			
Prior Balance:	$	3,013.85	New Balance:	$	2,347.25
Contributions:	$	1,241,800.92	Withdrawals:	$	1,241,788.06
Accrued Earnings:	$	38.05	Uncleared Transactions	$	679.46
Money Market: Interest		0.60%			
Prior Balance:	$	246,701.18	New Balance:	$	246,827.32
Contributions:	$	1,699,568.61	Withdrawals:	$	1,699,442.47
Accrued Earnings:	$	126.14			
State pool: Interest		0.3583%			
General Fund:					
Prior Balance:	$	482,710.16	New Balance:	$	509,811.56
Contributions:	$	1,726,543.87	Withdrawals:	$	1,699,442.47
Accrued Earnings:	$	150.95			
Capital Improvements:					
Prior Balance:	$	4,670,701.72	New Balance:	$	3,924,690.08
Contributions:	$	458,285.77	Withdrawals:	$	1,204,297.41
Interest (Trans. to GF)	$	606.17			
Accrued Earnings:	$	1,186.79			
Reserves:					
Prior Balance:	$	64,414.55	New Balance:	$	14.35
Interest (Trans. to GF)	$	14.35	Withdrawals:	$	64,414.55
Accrued Earnings:	$	10.75			

Certificates of Deposit:	Interest - February	New rates		
Community 1st Bank	$ -	1.49% Balance:	$	246,843.71
Global Credit Union	$ 375.27	1.80% Balance:	$	247,219.10
Mountain West Bank		1.00% Balance:	$	245,525.53
Panhandle State Bank	$ -	1.29% Balance:	$	246,595.00
Spokane Teachers Credit Union		1.35% Balance:	$	245,880.08
Total Mo. Interest	$ 375.27	Total	$	1,232,063.42

Increment Revenue:

Centerpoint:	$	108,749.58	City Center:	$	48,258.04
Riverbend:	$	24,892.89	West Seltice:		
Expo:	$	70,741.78	East Post Falls:	$	205,037.31

Total Accrued Interest (To General Fund):	**$**	**995.79**
Total Funds All Accounts:	**$**	**5,915,753.98**

Post Falls Urban Renewal Agency - In-House
Profit & Loss
February 2011

	Feb 11
Ordinary Income/Expense	
Income	
Interest	
Savings, Short-term CD	375.27
Bank and LGIP	937.02
Total Interest	1,312.29
Center Point District	
CP Greenstone - 78%	84,824.67
CP Stateline - 22%	23,924.91
Total Center Point District	108,749.58
City Center	
Late Charge & Interest	4,103.77
City Center -City of Post Falls	44,154.27
Total City Center	48,258.04
East Post Falls District	
Late Charge & Interest-Tullamor	4.71
Late Charge & Interest-S.& C.	990.35
EPF North - Vision1st Tullamore	220.93
EPF South & Central	203,821.32
Total East Post Falls District	205,037.31
Expo	
Expo - Watson	70,741.78
Total Expo	70,741.78
Riverbend District	
Late Charge & Interest	49.09
Jacklin Land Co.	24,843.80
Total Riverbend District	24,892.89
Total Income	458,991.89
Expense	
Accounting Fees	131.25
Contract Employees	6,000.00
District Payments	
Center Point Stateline	188,642.46
Center Point Water Tower Prin.	248,754.95
Center Point Water Tower Int.	518.03
Expo	133,680.54
EPF Tullamore	151,044.59
Riverbend	447,713.40
West Seltice II	59,463.42
Total District Payments	1,229,817.39
Engineering Services	630.00
Legal Fees	2,200.00
Office Equipment	120.43
Office Supplies	409.99
Postage, Mailing Service	49.18
Publications & Books	143.00
Telephone, Telecommunications	109.98
Travel & Meetings	81.58
Website Design, Hosting & Maint	75.00

Post Falls Urban Renewal Agency - In-House
Profit & Loss
February 2011

	Feb 11
Payroll Expenses	
ID- Unemployment Taxes	62.27
Medicare Expenses	26.87
SS Taxes	114.90
Payroll Expenses - Other	1,853.30
Total Payroll Expenses	2,057.34
Total Expense	1,241,825.14
Net Ordinary Income	-782,833.25
Net Income	-782,833.25

Post Falls Urban Renewal Agency - In-House
Balance Sheet
As of February 28, 2011

	Feb 28, 11
ASSETS	
Current Assets	
Checking/Savings	
CD Community 1st Bank	246,843.71
CD Global Credit Union	247,219.10
CD Mountain West Bank	245,525.53
CD Panhandle State Bank	246,595.00
CD Spokane Teachers Cr Union	245,880.08
INB - Checking	2,347.25
INB - Money Market	246,827.32
LGIP1829-General Fund	509,811.56
LGIP1910-Capital Improvements	3,924,690.08
LGIP2325- Reserves	14.35
Total Checking/Savings	5,915,753.98
Other Current Assets	
Prepaid Insurance	2,106.26
Accounts Receivable - Taxes	285,419.86
Interest Receivable	3,244.94
Total Other Current Assets	290,771.06
Total Current Assets	6,206,525.04
TOTAL ASSETS	**6,206,525.04**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to Proponents	4,098.63
Deferred Increment Revenue	239,961.04
Payroll Liabilities	
ID- Unemployment Payable	137.21
Total Payroll Liabilities	137.21
Total Other Current Liabilities	244,196.88
Total Current Liabilities	244,196.88
Total Liabilities	244,196.88
Equity	
Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	1,057,131.59
Net Income	1,200,878.17
Total Equity	5,962,328.16
TOTAL LIABILITIES & EQUITY	**6,206,525.04**

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

		Center Point			East Post Falls						
		Greenstone	State Line	The Pointe	City Center	South/Central	North-Tullamore	Expo	Riverbend	West Seltice II	Total
	Sep-10	-	-	-	2,460.27	12,653.59	93.24	-	-	1,545.12	16,752.22
	Oct-10				34,829.34	6,758.59	3,166.46		3,851.82		48,606.21
	Nov-10				13,583.97	5,889.90	4,137.50				23,611.37
	Dec-10				3,908.13	18,285.92			53.99		22,248.04
	Jan-11	273,972.01	77,274.16		215,225.55	762,750.93	143,421.75	62,938.76	418,914.70	57,918.30	2,012,416.16
Reimbursements	Feb-1	84,824.67	23,924.91		48,258.04	204,811.67	225.64	70,741.78	24,892.89		457,679.60
	Mar-11										-
	Apr-11										-
	May-11										-
	Jun-11										-
	Jul-11										-
	Aug-11										-
	Sep-11										-
Total Fiscal YTD		**358,796.68**	**101,199.07**	**-**	**318,265.30**	**1,011,150.60**	**151,044.59**	**133,680.54**	**447,713.40**	**59,463.42**	**2,581,313.60**
Original Obligation		1,198,002.87	762,250.41		-	-	2,724,027.00	1,444,744.95	2,769,476.01	1,990,008.28	10,888,509.52
Obligation as of 9/30/10		-	188,642.46		56,318.26	-	2,582,952.65	697,826.53	1,335,577.22	1,684,845.66	6,546,162.78
CC Pymts as of 12/16/10		-	-		56,318.26		-	-	-	-	56,318.26
Submittals 5,6 & 7								204,592.45			204,592.45
Obligation as of 1/31/11		-	188,642.46	-			2,582,952.65	902,418.98	1,335,577.22	1,684,845.66	6,694,436.97
Reimbursement as of 2/17/11			188,642.46				151,044.59	133,680.54	447,713.40	59,463.42	980,544.41
Obligation at 2/28/11		-	-				2,431,908.06	768,738.44	887,863.82	1,625,382.24	5,713,892.56

QB

LGIP - 1829	$ 509,811.56	
LGIP - 1910	$ 3,924,690.08	
LGIP - 2325	$ 14.35	
INB - MM	$ 246,827.32	
INB - CHECK	$ 2,347.25	
STCU - CD	$ 245,880.08	
PSB - CD	$ 246,595.00	
MWB - CD	$ 245,525.53	
INB - CD	$ -	
GLOBAL - CD	$ 247,219.10	
COMM 1ST - CD	$ 246,843.71	
Total		**$ 5,915,753.98**

FUNDS

General Fund	$ 515,981.92	
Reserve Fund	$ -	
Capital Improvement Fund	$ 5,399,772.06	
Total		**$ 5,915,753.98**

C.I. Fund Allocation:

Water Tower Pmt	
CP-Greenstone	$ -
CP-Stateline	$ -
CP-The Pointe	$ 19,286.79
Expo	$ -
Riverbend	$ -
W. Seltice II	$ 0.00
EPF-Tullamore	$ 0.00
EPF-S/Ctr	$ 3,955,544.41
City Center	$ 1,424,940.86
	$ 5,399,772.06