

**2019 PROPOSED OPERATING BUDGET - POST FALLS URBAN RENEWAL**

**URBAN RENEWAL - GENERAL FUND:**

	Actual FY 2017	Approved Budget FY 2018	Proposed Budget FY 2019
<b>REVENUES:</b>			
Tax Increment			
Expo District	\$ 317,823	\$ 331,505	\$ 349,965
Center Point District	\$ 806,213	\$ 855,215	\$ 855,220
West Seltice II District	\$ 231,967	\$ 265,462	\$ 314,859
City Center District	\$ 478,280	\$ 532,193	\$ -
East Post Falls District	\$ 2,740,814	\$ 2,959,724	\$ 2,981,245
Other Income	\$ 16,000	\$ -	\$ -
General Fund Transfer	\$ -	\$ -	\$ -
Interest Income	\$ 30,635	\$ 14,000	\$ 18,000
<b>TOTAL REVENUES:</b>	<b>\$ 4,621,732</b>	<b>\$ 4,958,099</b>	<b>\$ 4,519,289</b>
Carryover (City Center)	\$ 158,903	\$ 8,563	\$ -
Carryover (East Post Falls)	\$ 1,036,227	\$ 1,224,339	\$ 2,487,541
Carryover (Expo)	\$ 545,912	\$ 327,896	\$ -
Other Financing Sources	\$ 618,086	\$ -	\$ -
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 6,980,860</b>	<b>\$ 6,518,897</b>	<b>\$ 7,006,830</b>
<b>EXPENDITURES:</b>			
Proponent Reimbursement			
Expo District	\$ -	\$ 315,505	\$ 333,965
Center Point District	\$ 782,942	\$ 823,215	\$ 823,220
West Seltice II District	\$ 214,431	\$ 249,462	\$ 298,859
City Center District	\$ -	\$ 516,193	\$ -
East Post Falls District	\$ 508,260	\$ 1,161,724	\$ 732,000
Designated Funds (City Center)	\$ 6,438	\$ 8,563	\$ -
Designated Funds (East Post Falls)	\$ 1,456,717	\$ 1,224,339	\$ 296,275
Designated Funds (Expo)	\$ 847,897	\$ 327,896	\$ -
Debt Repayment	\$ 2,390,610	\$ 1,599,821	\$ 4,228,734
Interest Expense	\$ 221,709	\$ 150,179	\$ 163,777
<b>Sub-Total Proponent</b>	<b>\$ 6,429,004</b>	<b>\$ 6,376,897</b>	<b>\$ 6,876,830</b>
<b>Agency Operating Expenses</b>			
1 Audit	\$ 7,250	\$ 6,750	\$ 7,000
2 Bank Charges	\$ 5	\$ -	\$ -
3 Legal Advertising	\$ 626	\$ 960	\$ 960
4 Employee Wages	\$ 40,232	\$ 44,969	\$ 47,223
5 FICA	\$ 3,018	\$ 3,440	\$ 3,613
6 SUTA	\$ 278	\$ 408	\$ 127
7 PERSI	\$ 4,465	\$ 5,090	\$ 5,345
8 Engineering Services	\$ -	\$ 4,500	\$ 6,500
9 Contract Legal Services	\$ 25,600	\$ 25,000	\$ 25,000
10 Other Contract Services	\$ 35	\$ 600	\$ 600
11 Insurance	\$ 2,015	\$ 2,267	\$ 2,403
12 Marketing and Education	\$ -	\$ 1,000	\$ 1,000
13 Dues and Memberships	\$ 670	\$ 670	\$ 670
14 Computer Repair and Maintenance	\$ 347	\$ 600	\$ 880
15 Computer Software	\$ -	\$ 440	\$ 225
16 Office Equipment	\$ 1,733	\$ 475	\$ 1,950
17 Office Supplies	\$ 604	\$ 375	\$ 375
18 Postage & Shipping	\$ 135	\$ 210	\$ 180
19 Printing & Copying	\$ 57	\$ 300	\$ 300
20 Rent - Space & Equipment	\$ 7,740	\$ 7,740	\$ 7,740
21 Telephone and Internet	\$ 1,160	\$ 1,164	\$ 864
23 Meetings	\$ 68	\$ 240	\$ 240
24 Website Design, Hosting and Maint.	\$ 255	\$ 300	\$ 340
25 Contingency	\$ -	\$ 5,000	\$ 10,000
26 General Fund Carryover	\$ -	\$ 29,502	\$ 6,465
<b>Sub-Total Agency</b>	<b>\$ 96,293</b>	<b>\$ 142,000</b>	<b>\$ 130,000</b>
<b>Total Expenditures</b>	<b>\$ 6,525,297</b>	<b>\$ 6,518,897</b>	<b>\$ 7,006,830</b>