

**2018 OPERATING BUDGET - POST FALLS URBAN RENEWAL AGENCY**

	Actual FY 2016	Budget FY 2017	Budget FY 2018
<b>REVENUES:</b>			
Tax Increment			
Expo District	\$ 286,481	\$ 277,285	\$ 331,505
Center Point District	\$ 833,118	\$ 762,636	\$ 855,215
West Seltice II District	\$ 106,717	\$ 91,525	\$ 265,462
City Center District	\$ 468,053	\$ 446,925	\$ 532,193
East Post Falls District	\$ 2,438,252	\$ 2,347,698	\$ 2,959,724
Other Income	\$ -	\$ 16,000	\$ -
Transfer from General Fund	\$ -	\$ -	\$ -
Interest Income	\$ 19,012	\$ 14,000	\$ 14,000
<b>TOTAL REVENUES:</b>	<b>\$ 4,151,633</b>	<b>\$ 3,956,069</b>	<b>\$ 4,958,099</b>
Carryover (City Center)	\$ 44,722	\$ 128,914	\$ 8,563
Carryover (East Post Falls)	\$ 811,372	\$ 640,348	\$ 1,224,339
Carryover (Expo)	\$ 282,007	\$ 525,913	\$ 327,896
Other Financing Sources	\$ 4,534,792	\$ -	\$ -
<b>TOTAL FUNDS</b>	<b>\$ 9,824,526</b>	<b>\$ 5,251,244</b>	<b>\$ 6,518,897</b>
<b>EXPENDITURES:</b>			
Proponent Reimbursement			
Expo District	\$ 6,526	\$ 261,285	\$ 315,505
Center Point District	\$ 824,473	\$ 746,636	\$ 823,215
West Seltice II District	\$ 90,076	\$ 75,525	\$ 249,462
City Center District	\$ 121,986	\$ 113,192	\$ 516,193
East Post Falls District	\$ 4,434,842	\$ 549,697	\$ 1,161,724
Designated Funds City Center	\$ 158,903	\$ 128,914	\$ 8,563
Designated Funds East Post Falls	\$ 1,036,227	\$ 640,348	\$ 1,224,339
Designated Funds Expo	\$ 545,912	\$ 525,913	\$ 327,896
Debt Repayment	\$ 2,136,363	1854844	\$ 1,599,821
Interest Expense	\$ 231,371	212889	\$ 150,179
<b>Sub-Total Proponent</b>	<b>\$ 9,586,679</b>	<b>\$ 5,109,243</b>	<b>\$ 6,376,897</b>
<b>Agency Operating Expenses</b>			
Audit	\$ 7,000	\$ 7,250	\$ 6,750
Legal Advertising	\$ 1,178	\$ 800	\$ 960
Employee Wages	\$ 84,133	\$ 35,708	\$ 44,969
FICA	\$ 6,865	\$ 2,732	\$ 3,440
SUTA	\$ 563	\$ 324	\$ 408
PERSI	\$ 10,158	\$ 4,042	\$ 5,090
Engineering Services	\$ 3,250	\$ 3,500	\$ 4,500
Contract Legal Services	\$ 31,160	\$ 30,000	\$ 25,000
Other Contract Services	\$ 15,000	\$ 600	\$ 600
Insurance	\$ 2,318	\$ 2,200	\$ 2,267
Marketing and Education	\$ -	\$ 1,000	\$ 1,000
Dues and Memberships	\$ 1,770	\$ 1,770	\$ 670
Computer Repair and Maintenance	\$ 514	\$ 500	\$ 600
Computer Software	\$ -	\$ -	\$ 440
Office Equipment	\$ 2,002	\$ 1,740	\$ 475
Office Supplies	\$ 501	\$ 825	\$ 375
Postage & Shipping	\$ 168	\$ 260	\$ 210
Printing & Copying	\$ 43	\$ 300	\$ 300
Rent - Space & Equipment	\$ 7,740	\$ 7,740	\$ 7,740
Telephone and Internet	\$ 2,022	\$ 1,320	\$ 1,164
Automobile Mileage Reimbursement	\$ 157	\$ -	\$ -
Meetings	\$ 448	\$ 480	\$ 240
Website Design, Hosting and Maint.	\$ 311	\$ 300	\$ 300
Contingency	\$ -	\$ 6,000	\$ 5,000
General Fund Carryover		\$ 32,610	\$ 29,502
<b>Sub-Total Agency</b>	<b>\$ 177,301</b>	<b>\$ 142,001</b>	<b>\$ 142,000</b>
<b>Total Expenditures</b>	<b>\$ 9,763,981</b>	<b>\$ 5,251,244</b>	<b>\$ 6,518,897</b>

**2018 PROPOSED OPERATING BUDGET - POST FALLS URBAN RENEWAL**

**URBAN RENEWAL - GENERAL FUND:**

	Actual FY 2016	Approved Budget FY 2017	Proposed Budget FY 2018	
<b>REVENUES:</b>				
Tax Increment				
Expo District	\$ 286,481	\$ 277,285	\$ 331,505	
Center Point District	\$ 833,118	\$ 762,636	\$ 855,215	
West Seltice II District	\$ 106,717	\$ 91,525	\$ 265,462	
City Center District	\$ 467,053	\$ 446,925	\$ 532,193	
East Post Falls District	\$ 2,438,252	\$ 2,347,698	\$ 2,959,724	
Other Income	\$ -	\$ 16,000	\$ -	
General Fund Transfer	\$ -	\$ -	\$ -	
Interest Income	\$ 19,012	\$ 14,000	\$ 14,000	
<b>TOTAL REVENUES:</b>	<b>\$ 4,150,633</b>	<b>\$ 3,956,069</b>	<b>\$ 4,958,099</b>	
Carryover (City Center)	\$ 44,722	\$ 128,914	\$ 8,563	
Carryover (East Post Falls)	\$ 811,372	\$ 640,348	\$ 1,224,339	
Carryover (Expo)	\$ 282,007	\$ 525,913	\$ 327,896	
Other Financing Sources	\$ 4,534,792	\$ -	\$ -	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 9,823,526</b>	<b>\$ 5,251,244</b>	<b>\$ 6,518,897</b>	
<b>EXPENDITURES:</b>				
Proponent Reimbursement				
Expo District	\$ 6,526	\$ 261,285	\$ 315,505	
Center Point District	\$ 824,473	\$ 746,636	\$ 823,215	
West Seltice II District	\$ 90,076	\$ 75,525	\$ 249,462	
City Center District	\$ 121,986	\$ 113,192	\$ 516,193	
East Post Falls District	\$ 4,434,842	\$ 549,697	\$ 1,161,724	
Designated Funds (City Center)	\$ 158,903	\$ 128,914	\$ 8,563	
Designated Funds (East Post Falls)	\$ 1,036,227	\$ 640,348	\$ 1,224,339	
Designated Funds (Expo)	\$ 545,912	\$ 525,913	\$ 327,896	
Debt Repayment	\$ 2,136,363	\$ 1,854,844	\$ 1,599,821	Loan payments EPF (\$1,750,000)
Interest Expense	\$ 231,371	\$ 212,889	\$ 150,179	
<b>Sub-Total Proponent</b>	<b>\$ 9,586,679</b>	<b>\$ 5,109,243</b>	<b>\$ 6,376,897</b>	
<b>Agency Operating Expenses</b>				
1 Audit	\$ 7,000	\$ 7,250	\$ 6,750	Year end Agency Audit & Prep of W-2's & 1099's
2 Legal Advertising	\$ 1,178	\$ 800	\$ 960	Budget Hearing/Annual Report
3 Employee Wages	\$ 84,133	\$ 35,708	\$ 44,969	ED
4 FICA	\$ 6,865	\$ 2,732	\$ 3,440	Employer paid SS & Medicare
5 SUTA	\$ 563	\$ 324	\$ 408	Employer paid Unemployment Taxes
6 PERSI	\$ 10,158	\$ 4,042	\$ 5,090	Employer paid PERSI contribution
7 Engineering Services	\$ 3,250	\$ 3,500	\$ 4,500	Miscellaneous project engineering services and proponent reviews
8 Contract Legal Services	\$ 31,160	\$ 30,000	\$ 25,000	General legal fees for URA work (Districts, Greensferry, City MOU's)
9 Other Contract Services	\$ 15,000	\$ 600	\$ 600	City - engineer & accounting, facilitator & misc. outside
10 Insurance	\$ 2,318	\$ 2,200	\$ 2,267	ICRMP & State Ins. Fund
11 Marketing and Education	\$ -	\$ 1,000	\$ 1,000	Brochures
12 Dues and Memberships	\$ 1,770	\$ 1,770	\$ 670	Chamber/AIC
13 Computer Repair and Maintenance	\$ 514	\$ 500	\$ 600	Computer Repair and Systems Configuration
14 Computer Software	\$ -	\$ -	\$ 440	Full QB Update in April/Payroll update in June
15 Office Equipment	\$ 2,002	\$ 1,740	\$ 475	Copier Rental
16 Office Supplies	\$ 501	\$ 825	\$ 375	Misc. office supplies
17 Postage & Shipping	\$ 168	\$ 260	\$ 210	Standard postage costs-PO Box Rental
18 Printing & Copying	\$ 43	\$ 300	\$ 300	Business cards - promotional brochures - meeting collateral
19 Rent - Space & Equipment	\$ 7,740	\$ 7,740	\$ 7,740	Yearly Rent due in October
20 Telephone and Internet	\$ 2,022	\$ 1,320	\$ 1,164	Agency Phone
21 Automobile Mileage Reimbursement	\$ 157	\$ -	\$ -	Personal Owned Vehicle Mileage Reimbursement (ED)
22 Meetings	\$ 448	\$ 480	\$ 240	Monthly Meetings: Committees, Chamber, INP, AIC
23 Website Design, Hosting and Maint.	\$ 311	\$ 300	\$ 300	ZolMedia hosting
24 Contingency	\$ -	\$ 6,000	\$ 5,000	
25 General Fund Carryover	\$ -	\$ 32,610	\$ 29,502	Transfer back to General Fund
<b>Sub-Total Agency</b>	<b>\$ 177,301</b>	<b>\$ 142,001</b>	<b>\$ 142,000</b>	
<b>Total Expenditures</b>	<b>\$ 9,763,980</b>	<b>\$ 5,251,244</b>	<b>\$ 6,518,897</b>	