

Bank Activity Report**February 17, 2011**
Accounts Ending 1/31/2011**Inland Northwest Bank:**

Checking: Interest		0.10%		
Prior Balance:	\$	3,542.86	New Balance:	\$ 2,309.20
Contributions:	\$	27,142.00	Withdrawals:	\$ 27,671.01
Accrued Earnings:	\$	0.54	Uncleared Transactions	\$ 704.65

Money Market: Interest		0.70%		
Prior Balance:	\$	8,824.07	New Balance:	\$ 246,701.18
Contributions:	\$	2,277,434.73	Withdrawals:	\$ 2,039,557.62
Accrued Earnings:	\$	201.18		

State pool: Interest 0.2623%

General Fund:				
Prior Balance:	\$	485,003.35	New Balance:	\$ 482,710.16
Contributions:	\$	2,029,730.84	Withdrawals:	\$ 2,032,024.03
Accrued Earnings:	\$	152.31		

Capital Improvements:				
Prior Balance:	\$	2,660,801.87	New Balance:	\$ 4,670,701.72
Contributions:	\$	2,027,103.79	Withdrawals:	\$ 17,203.94
Interest (Trans. to GF)	\$	516.53		
Accrued Earnings:	\$	606.17		

Reserves:				
Prior Balance:	\$	64,417.66	New Balance:	\$ 64,414.55
Interest (Trans. to GF)	\$	12.55	Withdrawals:	\$ 15.66
Accrued Earnings:	\$	14.35		

Certificates of Deposit:	Interest - January	New rates		
Community 1st Bank	\$ 923.58	1.49%	Balance:	\$ 246,843.71
Global Credit Union	\$ 374.70	1.80%	Balance:	\$ 246,843.83
Mountain West Bank		1.00%	Balance:	\$ 245,525.53
Panhandle State Bank	\$ 799.21	1.29%	Balance:	\$ 246,595.00
Spokane Teachers Credit Union		1.35%	Balance:	\$ 245,880.08
Total Mo. Interest	\$ 2,097.49		Total	\$ 1,231,688.15

Increment Revenue:

Centerpoint:	\$	-	City Center:	\$ 3,908.13
Riverbend:	\$	53.99	West Seltice:	
Expo:	\$	-	East Post Falls:	\$ 18,285.92

Total Accrued Interest (To General Fund): **\$ 2,626.57**

Total Funds All Accounts: **\$ 6,698,524.96**

**Post Falls Urban Renewal Agency - In-House
Balance Sheet
As of January 31, 2011**

Jan 31, 11

ASSETS**Current Assets****Checking/Savings**

CD Community 1st Bank	246,843.71
CD Global Credit Union	246,843.83
CD Mountain West Bank	245,525.53
CD Panhandle State Bank	246,595.00
CD Spokane Teachers Cr Union	245,880.08
INB - Checking	2,309.20
INB - Money Market	246,701.18
LGIP1829-General Fund	482,710.16
LGIP1910-Capital Improvements	4,670,701.72
LGIP2325- Reserves	64,414.55

Total Checking/Savings 6,698,524.96

Other Current Assets

Prepaid Insurance	2,106.26
Accounts Receivable - Taxes	285,419.86
Interest Receivable	3,244.94

Total Other Current Assets 290,771.06

Total Current Assets 6,989,296.02

TOTAL ASSETS 6,989,296.02

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Other Current Liabilities**

Washington Trust - Water Tower	248,754.95
Due to Proponents	4,098.63
Deferred Increment Revenue	220,113.62

Payroll Liabilities

ID- Unemployment Payable	74.94
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Total Payroll Liabilities 74.94

Total Other Current Liabilities 473,042.14

Total Current Liabilities 473,042.14

Total Liabilities 473,042.14

Equity

Long Term Debt Component of Equ	-248,754.95
Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	1,049,721.08
Net Income	2,010,969.35

Total Equity 6,516,253.88

TOTAL LIABILITIES & EQUITY 6,989,296.02

**Post Falls Urban Renewal Agency - In-House
 Profit & Loss
 January 2011**

	<u>Jan 11</u>
Ordinary Income/Expense	
Income	
Interest	
Savings, Short-term CD	3,307.00
Bank and LGIP	825.88
Total Interest	<u>4,132.88</u>
Center Point District	
Late Charge & Interest -SL(22%)	77.90
Late Charge & Interest-G.S(78%)	276.18
CP Greenstone - 78%	273,695.83
CP Stateline - 22%	77,196.26
Total Center Point District	<u>351,246.17</u>
City Center	
Late Charge & Interest	979.26
City Center -City of Post Falls	214,246.29
Total City Center	<u>215,225.55</u>
East Post Falls District	
Late Charge & Interest-S.& C.	15,180.98
EPF South & Central	890,991.70
Total East Post Falls District	<u>906,172.68</u>
Expo	
Expo - Watson	62,938.76
Total Expo	<u>62,938.76</u>
Riverbend District	
Late Charge & Interest	4,644.88
Jacklin Land Co.	414,269.82
Total Riverbend District	<u>418,914.70</u>
West Seltice II	
West Seltice - Greenstone	57,918.30
Total West Seltice II	<u>57,918.30</u>
Total Income	<u>2,016,549.04</u>
Expense	
Contract Employees	6,000.00
District Payments	
Center Point Water Tower Prin.	12,450.00
Center Point Water Tower Int.	2,945.61
Total District Payments	<u>15,395.61</u>
Engineering Services	1,300.00
Legal Fees	1,750.00
Dues & Memberships	25.00
Computer Repair & Maintenance	103.99
Office Equipment	191.99
Postage, Mailing Service	3.69
Telephone, Telecommunications	109.98
Travel & Meetings	203.00
Payroll Expenses	
ID- Unemployment Taxes	74.94
Medicare Expenses	32.34
SS Taxes	138.29
Payroll Expenses - Other	2,230.43
Total Payroll Expenses	<u>2,476.00</u>
Total Expense	<u>27,559.26</u>
Net Ordinary Income	<u>1,988,989.78</u>
Net Income	<u><u>1,988,989.78</u></u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

	<u>Center Point</u>			<u>East Post Falls</u>			<u>Expo</u>	<u>Riverbend</u>	<u>West Seltice II</u>	<u>Total</u>
	<u>Greenstone</u>	<u>State Line</u>	<u>The Pointe</u>	<u>City Center</u>	<u>South/Central</u>	<u>North-Tullamore</u>				
Sep-10	-	-	-	2,460.27	12,653.59	93.24	-	-	1,545.12	16,752.22
Oct-10				34,829.34	6,758.59	3,166.46		3,851.82		48,606.21
Nov-10				13,583.97	5,889.90	4,137.50				23,611.37
Dec-10				3,908.13	18,285.92			53.99		22,248.04
Jan-11	273,972.01	77,274.16		215,225.55	762,750.93	143,421.75	62,938.76	418,914.70	57,918.30	2,012,416.16
Feb-11	84,824.67	23,924.91		48,258.04	204,811.67	225.64	70,741.78	24,892.89		457,679.60
Mar-11										-
Apr-11										-
May-11										-
Jun-11										-
Jul-11										-
Aug-11										-
Sep-11										-
Total Fiscal YTD	358,796.68	101,199.07	-	318,265.30	1,011,150.60	151,044.59	133,680.54	447,713.40	59,463.42	2,581,313.60
Original Obligation	1,198,002.87	762,250.41		-	-	2,724,027.00	1,444,744.95	2,769,476.01	1,990,008.28	10,888,509.52
Obligation as of 9/01/10	-	188,642.46		56,318.26	-	2,582,952.65	697,826.53	1,335,577.22	1,684,845.66	6,546,162.78
Reimbursement as of 12/16/10	-	-		56,318.26	-	-	-	-	-	56,318.26
Reimbursement -										-
Additional payments										-
Obligation as of 09/30/10	-	188,642.46	-	-	-	2,582,952.65	697,826.53	1,335,577.22	1,684,845.66	6,489,844.52
Submittals 5,6 & 7							204,592.45			
Total @ 1/31/11							902,418.98			

Fund Reconciliation:

As of 1/31/11

QB

LGIP - 1829	\$ 482,710.16	
LGIP - 1910	\$ 4,670,701.72	
LGIP - 2325	\$ 64,414.55	
INB - MM	\$ 246,701.18	
INB - CHECK	\$ 2,309.20	
STCU - CD	\$ 245,880.08	
PSB - CD	\$ 246,595.00	
MWB - CD	\$ 245,525.53	
INB - CD	\$ -	
GLOBAL - CD	\$ 246,843.83	
COMM 1ST - CD	\$ 246,843.71	
Total		<u><u>\$ 6,698,524.96</u></u>

FUNDS

General Fund	\$ 490,347.11	
Reserve Fund	\$ 64,402.00	
Capital Improvement Fund	\$ 6,143,775.85	
Total		<u><u>\$ 6,698,524.96</u></u>

C.I. Fund Allocation:

Water Tower Pmt	\$ (30,927.52)
CP-Greenstone	\$ 273,972.01
CP-Stateline	\$ 77,274.16
CP-The Pointe	\$ -
Expo	\$ 62,938.76
Riverbend	\$ 422,820.51
W. Seltice II	\$ 59,463.42
EPF-Tullamore	\$ 7,397.20
EPF-S/Ctr	\$ 3,894,154.49
City Center	\$ 1,376,682.82
	<u>\$ 6,143,775.85</u>