

## **Post Falls Urban Renewal Agency Order of Approval: Centerpoint Urban Renewal District**

WHEREAS, Point Partners, LLC has submitted a request for reimbursement of infrastructure improvements in the Centerpoint Urban Renewal District, hereinafter referred to as the Request, pursuant to the terms of the Project Specific Owner Participation and Reimbursement Agreement dated February 18, 2011, and;

WHEREAS the Post Falls Urban Renewal Agency, hereinafter referred to as the Agency, has had the Request reviewed by staff, and staff has submitted findings and recommendations to the Commission of the Agency.

WHEREAS the Request, the findings and the recommendations have all been reviewed in detail at a Commission Workshop of the Agency.

NOW THEREFORE, the full Commission of the Agency does hereby make the following findings of fact:

- That the Request is in compliance with the terms of the Project Specific Owner Participation and Reimbursement Agreement dated February 18, 2011, as assigned to The Pointe Partners, LLC May 17, 2013
- That the constructed publicly-owned infrastructure associated with this Request has been accepted by the City of Post Falls
- That the total amount to be reimbursed is consistent with all Agency policies

BASED UPON THESE FINDINGS, the Agency's Commissioners do hereby formally approve for reimbursement the amount of **\$ 91,554.40**, to be paid from tax increment revenues in the Centerpoint Urban Renewal District, as they become available to the Agency and in accordance with Agency policies.

Adopted this 15th day of January, 2015 by:

**POST FALLS URBAN RENEWAL AGENCY**

  
Chairman