

2020 OPERATING BUDGET - POST FALLS URBAN RENEWAL AGENCY

	Actual FY 2018	Budget FY 2019	Budget FY 2020
REVENUES:			
Tax Increment			
Expo District	\$ 314,629	\$ 349,965	\$ 332,821
Center Point District	\$ 853,074	\$ 855,220	\$ 795,125
West Seltice II District	\$ 257,756	\$ 314,859	\$ 275,343
City Center District	\$ 517,577	\$ -	\$ -
East Post Falls District	\$ 2,986,112	\$ 2,981,245	\$ 3,504,511
Post Falls Technology District	\$ -	\$ -	\$ 57,431
Other Income	\$ 127,000	\$ -	\$ -
Transfer from General Fund	\$ -	\$ -	\$ -
Interest Income	\$ 56,626	\$ 18,000	\$ 18,000
TOTAL REVENUES:	\$ 5,112,774	\$ 4,519,289	\$ 4,983,231
Carryover (City Center)	\$ 6,438	\$ -	\$ -
Carryover (East Post Falls)	\$ 1,456,717	\$ 2,487,541	\$ 3,718,193
Carryover (Expo)	\$ 847,897	\$ -	\$ -
TOTAL FUNDS	\$ 7,423,826	\$ 7,006,830	\$ 8,701,424
EXPENDITURES:			
Proponent Reimbursement			
Expo District	\$ 1,146,547	\$ 333,965	\$ 316,821
Center Point District	\$ 771,156	\$ 823,220	\$ 763,125
West Seltice II District	\$ 243,933	\$ 298,859	\$ 259,343
City Center District	\$ 525,796	\$ -	\$ -
East Post Falls District	\$ 654,246	\$ 732,000	\$ 4,323,190
Post Falls Technology District	\$ -	\$ -	\$ 41,431
Designated Funds East Post Falls	\$ 1,976,755	\$ 296,275	\$ 1,913,514
Debt Repayment	\$ 1,747,083	\$ 4,228,734	\$ 822,893
Interest Expense	\$ 163,660	\$ 163,777	\$ 115,107
Sub-Total Proponent	\$ 7,229,176	\$ 6,876,830	\$ 8,555,424
Agency Operating Expenses			
Audit	\$ 6,750	\$ 7,000	\$ 7,250
Legal Advertising	\$ 303	\$ 960	\$ 960
Employee Wages	\$ 48,612	\$ 47,223	\$ 50,056
FICA	\$ 3,719	\$ 3,613	\$ 3,829
SUTA	\$ 150	\$ 127	\$ 126
PERSI	\$ 5,503	\$ 5,345	\$ 5,977
Engineering Services	\$ 5,800	\$ 6,500	\$ 10,000
Contract Legal Services	\$ 13,450	\$ 25,000	\$ 25,000
Other Contract Services	\$ -	\$ 600	\$ 600
Insurance	\$ 2,051	\$ 2,403	\$ 2,548
Marketing and Education	\$ -	\$ 1,000	\$ 1,000
Dues and Memberships	\$ 670	\$ 670	\$ 770
Computer Repair and Maintenance	\$ -	\$ 880	\$ 330
Computer Software	\$ 376	\$ 225	\$ 250
Office Equipment	\$ 117	\$ 1,950	\$ -
Office Supplies	\$ 286	\$ 375	\$ 375
Postage & Shipping	\$ 143	\$ 180	\$ 160
Printing & Copying	\$ 116	\$ 300	\$ 300
Rent - Space & Equipment	\$ 7,740	\$ 7,740	\$ 7,740
Telephone and Internet	\$ 1,035	\$ 864	\$ 888
Meetings	\$ 266	\$ 240	\$ 240
Website Design, Hosting and Maint.	\$ 300	\$ 340	\$ 1,420
Contingency	\$ -	\$ 10,000	\$ 5,000
General Fund Carryover	\$ -	\$ 6,465	\$ 21,181
Sub-Total Agency	\$ 97,387	\$ 130,000	\$ 146,000
Total Expenditures	\$ 7,326,563	\$ 7,006,830	\$ 8,701,424