

**Bank Activity Report**

**January 20, 2011**  
**Accounts Ending 12/31/2010**

**Inland Northwest Bank:**

Checking: Interest		0.05%		
Prior Balance:	\$	3,265.68	New Balance:	\$ 2,651.52
Contributions:	\$	14,454.76	Withdrawals:	\$ 14,177.58
Accrued Earnings:	\$	0.17	Uncleared Transactions	\$ 891.34

Money Market: Interest		0.35%		
Prior Balance:	\$	8,820.52	New Balance:	\$ 8,824.07
Contributions:	\$	36,706.18	Withdrawals:	\$ 36,702.63
Accrued Earnings:	\$	3.55		

**State pool: Interest** 0.2294%

General Fund:				
Prior Balance:	\$	494,661.70	New Balance:	\$ 485,003.35
Contributions:	\$	27,044.28	Withdrawals:	\$ 36,702.63
Accrued Earnings:	\$	95.08		

Capital Improvements:				
Prior Balance:	\$	2,642,577.18	New Balance:	\$ 2,660,801.87
Contributions:	\$	22,887.16	Withdrawals:	\$ 4,662.47
Interest (Trans. to GF)	\$	639.12		
Accrued Earnings:	\$	516.53		

Reserves:				
Prior Balance:	\$	64,414.79	New Balance:	\$ 64,417.66
Interest (Trans. to GF)	\$	15.66	Withdrawals:	\$ 12.79
Accrued Earnings:	\$	12.55		

<b>Certificates of Deposit:</b>	Interest - December	New rates		
Community 1st Bank		1.49%	Balance:	\$ 245,920.13
Global Credit Union	\$ 362.08	1.80%	Balance:	\$ 246,469.13
Inland Northwest Bank		1.80%	Balance:	\$ 258,171.11
Mountain West Bank	\$ 525.53	1.00%	Balance:	\$ 245,525.53
Panhandle State Bank		1.29%	Balance:	\$ 245,795.79
Spokane Teachers Credit Union	\$ 281.60	1.35%	Balance:	\$ 245,880.08
<b>Total Mo. Interest</b>	<b>\$ 1,169.21</b>		<b>Total</b>	<b>\$ 1,487,761.77</b>

**Increment Revenue:**

Centerpoint:	\$	-	City Center:	\$ 3,908.13
Riverbend:	\$	53.99	West Seltice:	
Expo:	\$	-	East Post Falls:	\$ 18,285.92

<b>Total Accrued Interest (To General Fund):</b>	<b>\$</b>	<b>1,823.99</b>		
<b>Total Funds All Accounts:</b>	<b>\$</b>	<b>4,709,460.24</b>		

**Post Falls Urban Renewal Agency - In-House**  
**Balance Sheet**  
As of December 31, 2010

	<u>Dec 31, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CD Community 1st Bank	245,920.13
CD Global Credit Union	246,469.13
CD Inland Northwest Bank	258,171.11
CD Mountain West Bank	245,525.53
CD Panhandle State Bank	245,795.79
CD Spokane Teachers Cr Union	245,880.08
INB - Checking	2,651.52
INB - Money Market	8,824.07
LGIP1829-General Fund	485,003.35
LGIP1910-Capital Improvements	2,660,801.87
LGIP2325- Reserves	64,417.66
<b>Total Checking/Savings</b>	<u>4,709,460.24</u>
<b>Other Current Assets</b>	
Accounts Receivable - Taxes	358,338.67
Interest Receivable	2,730.47
<b>Total Other Current Assets</b>	<u>361,069.14</u>
<b>Total Current Assets</b>	<u>5,070,529.38</u>
<b>TOTAL ASSETS</b>	<u><u>5,070,529.38</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Washington Trust - Water Tower	261,204.95
Due to Proponents	19,847.42
Deferred Increment Revenue	324,070.82
<b>Total Other Current Liabilities</b>	<u>605,123.19</u>
<b>Total Current Liabilities</b>	<u>605,123.19</u>
<b>Total Liabilities</b>	605,123.19
<b>Equity</b>	
Long Term Debt Component of Equ	-261,204.95
Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	691,942.49
Net Income	330,350.25
<b>Total Equity</b>	<u>4,465,406.19</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>5,070,529.38</u></u>

Post Falls Urban Renewal Agency - In-House  
Profit & Loss  
December 2010

	<u>Dec 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Interest	
Savings, Short-term CD	1,169.21
Bank and LGIP	<u>779.48</u>
<b>Total Interest</b>	1,948.69
City Center	
Late Charge & Interest	498.02
City Center -City of Post Falls	<u>3,410.11</u>
<b>Total City Center</b>	3,908.13
East Post Falls District	
Late Charge & Interest-S.& C.	74.53
EPF South & Central	<u>18,211.39</u>
<b>Total East Post Falls District</b>	18,285.92
Riverbend District	
Jacklin Land Co.	<u>53.99</u>
<b>Total Riverbend District</b>	53.99
<b>Total Income</b>	24,196.73
<b>Expense</b>	
Contract Employees	6,000.00
District Payments	
City Center	<u>3,506.33</u>
<b>Total District Payments</b>	3,506.33
Engineering Services	700.00
Legal Fees	1,275.00
Office Supplies	73.31
Postage, Mailing Service	3.25
Telephone, Telecommunications	109.98
Mileage Reimburse	35.50
Website Design, Hosting & Maint	675.00
Payroll Expenses	
ID- Unemployment Taxes	58.83
Medicare Expenses	25.39
SS Taxes	108.55
Payroll Expenses - Other	<u>1,750.94</u>
<b>Total Payroll Expenses</b>	1,943.71
<b>Total Expense</b>	<u>14,322.08</u>
<b>Net Ordinary Income</b>	<u>9,874.65</u>
<b>Net Income</b>	<u><u>9,874.65</u></u>

## Fund Reconciliation:

As of 12/31/10

**QB**

LGIP - 1829	\$ 485,003.35	
LGIP - 1910	\$ 2,660,801.87	
LGIP - 2325	\$ 64,417.66	
INB - MM	\$ 8,824.07	
INB - CHECK	\$ 2,651.52	
STCU - CD	\$ 245,880.08	
PSB - CD	\$ 245,795.79	
MWB - CD	\$ 245,525.53	
INB - CD	\$ 258,171.11	
GLOBAL - CD	\$ 246,469.13	
COMM 1ST - CD	\$ 245,920.13	
<b>Total</b>		<b><u><u>\$ 4,709,460.24</u></u></b>

**FUNDS**

General Fund	\$ 498,302.94	
Reserve Fund	\$ 64,402.00	
Capital Improvement Fund	\$ 4,146,755.30	
<b>Total</b>		<b><u><u>\$ 4,709,460.24</u></u></b>

## C.I. Fund Allocation:

Water Tower Pmt	\$ (15,531.91)
CP-Greenstone	\$ -
CP-Stateline	\$ -
CP-The Pointe	\$ -
Expo	\$ -
Riverbend	\$ 3,905.81
W. Seltice II	\$ 1,545.12
EPF-Tullamore	\$ 7,397.20
EPF-S/Ctr	\$ 2,987,981.81
City Center	\$ 1,161,457.27
	<u>\$ 4,146,755.30</u>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

	<u>Center Point</u>			<u>East Post Falls</u>			<u>Expo</u>	<u>Riverbend</u>	<u>West Seltice II</u>	<u>Total</u>
	<u>Greenstone</u>	<u>State Line</u>	<u>The Pointe</u>	<u>City Center</u>	<u>South/Central</u>	<u>North-Tullamore</u>				
Sep-10	-	-	-	2,460.27	12,653.59	93.24	-	-	1,545.12	16,752.22
Oct-10				34,829.34	6,758.59	3,166.46		3,851.82		48,606.21
Nov-10				13,583.97	5,889.90	4,137.50				23,611.37
Dec-10				3,908.13	18,285.92			53.99		22,248.04
Jan-11										-
Feb-11										-
Mar-11										-
Apr-11										-
May-11										-
Jun-11										-
Jul-11										-
Aug-11										-
Sep-11										-
<b>Total Fiscal YTD</b>	-	-	-	<b>54,781.71</b>	<b>43,588.00</b>	<b>7,397.20</b>	-	<b>3,905.81</b>	<b>1,545.12</b>	<b>111,217.84</b>
Original Obligation	1,198,002.87	762,250.41		-	-	2,724,027.00	1,444,744.95	2,769,476.01	1,990,008.28	10,888,509.52
Obligation as of 9/01/10	-	188,642.46		58,526.47	-	2,582,952.65	697,826.53	1,335,577.22	1,684,845.66	6,548,370.99
Reimbursement as of 12/16/10	-	-		56,318.26	-	-	-	-	-	56,318.26
Reimbursement -										-
Additional payments										-
Obligation as of 09/30/10	-	188,642.46	-	2,208.21	-	2,582,952.65	697,826.53	1,335,577.22	1,684,845.66	6,492,052.73