

Bank Activity Report

December 16, 2010
 Accounts Ending 11/30/2010

State pool: Interest 0.2958%

General Fund:

Prior Balance:	\$	499,448.23	New Balance:	\$	494,661.70
Contributions:	\$	28,260.26	Withdrawals:	\$	33,046.79
Accrued Earnings:	\$	120.98			

Capital Improvements:

Prior Balance:	\$	2,622,985.97	New Balance:	\$	2,642,577.18
Contributions:	\$	24,121.72	Withdrawals:	\$	4,530.51
Interest (Trans. to GF)	\$	510.35			
Accrued Earnings:	\$	639.12			

Reserves:

Prior Balance:	\$	64,416.71	New Balance:	\$	64,414.79
Interest (Trans. to GF)	\$	12.79	Withdrawals:	\$	14.71
Accrued Earnings:	\$	15.66			

Inland Northwest Bank:

Money Market: Interest 0.35%

Prior Balance:	\$	8,815.36	New Balance:	\$	8,820.52
Contributions:	\$	33,051.95	Withdrawals:	\$	33,046.79
Accrued Earnings:	\$	5.16			

Checking: Interest 0.50%

Prior Balance:	\$	5,283.51	New Balance:	\$	2,651.35
Contributions:	\$	9,435.56	Withdrawals:	\$	11,453.39
Accrued Earnings:	\$	0.14	Uncleared Transactions	\$	614.33

Certificates of Deposit:

	Interest - November	New rates		
Inland Northwest Bank		1.80%	Balance:	\$ 258,171.11
Community 1st Bank		1.49%	Balance:	\$ 245,920.13
Panhandle State Bank		1.29%	Balance:	\$ 245,795.79
Global Credit Union	\$ 373.58	1.80%	Balance:	\$ 246,107.05
Spokane Teachers Credit Union	\$ 272.21	1.35%	Balance:	\$ 245,598.48
Mountain West Bank	\$ -	1.00%	Balance:	\$ 245,000.00

Total Mo. Interest \$ 645.79 Total \$ 1,486,592.56

Increment Revenue:

Centerpoint:	\$	-	City Center:	
Riverbend:	\$	-	West Seltice:	
Expo:	\$	-	East Post Falls:	

Total Accrued Interest (To General Fund): \$ 1,168.93

Total Funds All Accounts: \$ 4,699,718.10

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Accrual Basis

Post Falls Urban Renewal Agency - In-House
Balance Sheet
 As of November 30, 2010

Nov 30, 10

ASSETS

Current Assets

Checking/Savings

CD Community 1st Bank	245,920.13
CD Global Credit Union	246,107.05
CD Inland Northwest Bank	258,171.11
CD Mountain West Bank	245,000.00
CD Panhandle State Bank	245,795.79
CD Spokane Teachers Cr Union	245,598.48
INB - Checking	2,651.35
INB - Money Market	8,820.52
LGIP1829-General Fund	494,661.70
LGIP1910-Capital Improvements	2,642,577.18
LGIP2325- Reserves	64,414.79

Total Checking/Savings 4,699,718.10

Other Current Assets

Accounts Receivable - Taxes	358,338.67
Interest Receivable	2,730.47

Total Other Current Assets 361,069.14

Total Current Assets 5,060,787.24

TOTAL ASSETS

5,060,787.24

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
Accounts Payable	4,279.64

Total Accounts Payable 4,279.64

Other Current Liabilities

Washington Trust - Water Tower	261,204.95
Due to Proponents	19,847.42
Deferred Increment Revenue	324,070.82

Payroll Liabilities	
ID-Unemployment Payable	132.51

Total Payroll Liabilities 132.51

Total Other Current Liabilities 605,255.70

Total Current Liabilities 609,535.34

Total Liabilities 609,535.34

Equity

Long Term Debt Component of Equ	-261,204.95
Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	668,190.57
Net Income	339,947.88

Total Equity 4,451,251.90

TOTAL LIABILITIES & EQUITY

5,060,787.24

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 Accrual Basis

**Post Falls Urban Renewal Agency - In-House
 Profit & Loss
 November 2010**

	<u>Nov 10</u>
Ordinary Income/Expense	
Income	
Interest	
Savings, Short-term CD	645.79
Bank and LGIP	632.11
Total Interest	<u>1,277.90</u>
City Center	
Late Charge & Interest	1,117.09
City Center -City of Post Falls	12,466.88
Total City Center	<u>13,583.97</u>
East Post Falls District	
Late Charge & Interest-Tullamor	444.22
Late Charge & Interest-S. & C.	179.69
EPF North - Vision1st Tullamore	3,693.28
EPF South & Central	5,710.21
Total East Post Falls District	<u>10,027.40</u>
Total Income	<u>24,889.27</u>
Expense	
Contract Employees	6,000.00
District Payments	
City Center	3,506.33
Total District Payments	<u>3,506.33</u>
Engineering Services	700.00
Legal Fees	875.00
Computer Repair & Maintenance	75.00
Office Supplies	188.24
Postage, Mailing Service	15.75
Printing and Copying	80.25
Telephone, Telecommunications	109.98
Payroll Expenses	
ID- Unemployment Taxes	58.65
Medicare Expenses	25.31
SS Taxes	108.23
Payroll Expenses - Other	1,745.55
Total Payroll Expenses	<u>1,937.74</u>
Total Expense	<u>13,488.29</u>
Net Ordinary Income	<u>11,400.98</u>
Net Income	<u><u>11,400.98</u></u>

Fund Reconciliation:

As of 11/30/10

QB

LGIP - 1829	\$ 494,661.70	
LGIP - 1910	\$ 2,642,577.18	
LGIP - 2325	\$ 64,414.79	
INB - MM	\$ 8,820.52	
INB - CHECK	\$ 2,651.35	
STCU - CD	\$ 245,598.48	
PSB - CD	\$ 245,795.79	
MWB - CD	\$ 245,000.00	
INB - CD	\$ 258,171.11	
GLOBAL - CD	\$ 246,107.05	
COMM 1ST - CD	\$ 245,920.13	
Total		<u>\$ 4,699,718.10</u>

FUNDS

General Fund	\$ 507,302.51	
Reserve Fund	\$ 64,402.00	
Capital Improvement Fund	\$ 4,128,013.59	
Total		<u>\$ 4,699,718.10</u>

C.I. Fund Allocation:

Water Tower Pmt	\$ (15,531.91)	
CP-Greenstone	\$ -	
CP-Stateline	\$ -	
CP-The Pointe	\$ -	
Expo	\$ -	
Riverbend	\$ 3,851.82	
W. Seltice-II	\$ 1,545.12	
EPF-Tullamore	\$ 7,397.20	
EPF-S/Ctr	\$ 2,969,695.89	
City Center	\$ 1,161,055.47	
		<u>\$ 4,128,013.59</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

	Center Point			East Post Falls			Expo	Riverbend	West Seltice II	Total
	Greenstone	State Line	The Pointe	City Center	South/Central	North-Tullamore				
Sep-10	-	-	-	2,460.27	12,653.59	93.24	-	-	1,545.12	16,752.22
Oct-10				34,829.34	6,758.59	3,166.46		3,851.82		48,606.21
Nov-10				13,583.97	5,889.90	4,137.50				23,611.37
Dec-10										-
Jan-11										-
Feb-11										-
Mar-11										-
Apr-11										-
May-11										-
Jun-11										-
Jul-11										-
Aug-11										-
Sep-11										-
Total Fiscal YTD	-	-	-	50,873.58	25,302.08	7,397.20	-	3,851.82	1,545.12	88,969.80
Original Obligation	1,198,002.87	762,250.41	-	-	-	2,724,027.00	1,444,744.95	2,769,476.01	1,990,008.28	10,888,509.52
Obligation as of 9/01/10	-	188,642.46	-	58,526.47	-	2,582,952.65	697,826.53	1,335,577.22	1,684,845.66	6,548,370.99
Reimbursement as of 11/18/10	-	-	-	52,811.93	-	-	-	-	-	52,811.93
Reimbursement -										-
Additional payments										-
Obligation as of 09/30/10	-	188,642.46	-	5,714.54	-	2,582,952.65	697,826.53	1,335,577.22	1,684,845.66	6,495,559.06