

**Bank Activity Report**

**November 18, 2010**  
**Accounts Ending 10/31/2010**

**State pool: Interest** 0.2337%

**General Fund:**

Prior Balance:	\$	511,518.38	New Balance:	\$	499,448.23
Contributions:	\$	468,387.85	Withdrawals:	\$	480,458.00
Accrued Earnings:	\$	103.67			

**Capital Improvements:**

Prior Balance:	\$	2,289,932.52	New Balance:	\$	2,622,985.97
Contributions:	\$	397,713.39	Withdrawals:	\$	64,659.94
Interest (Trans. to GF)	\$	614.06			
Accrued Earnings:	\$	510.35			

**Reserves:**

Prior Balance:	\$	64,424.48	New Balance:	\$	64,416.71
Interest (Trans. to GF)	\$	14.71	Withdrawals:	\$	22.48
Accrued Earnings:	\$	12.79			

**Inland Northwest Bank:**

**Money Market: Interest** 0.70%

Prior Balance:	\$	28,136.50	New Balance:	\$	8,815.36
Contributions:	\$	467,639.83	Withdrawals:	\$	486,960.97
Accrued Earnings:	\$	46.34			

**Checking: Interest** 0.15%

Prior Balance:	\$	2,953.74	New Balance:	\$	2,651.21
Contributions:	\$	83,359.87	Withdrawals:	\$	81,030.10
Accrued Earnings:	\$	1.20	Uncleared Transactions	\$	2,632.30

**Certificates of Deposit:**

	Interest - October	New rates		
Inland Northwest Bank	\$ 1,140.79	1.80%	Balance:	\$ 258,171.11
Community 1st Bank	\$ 920.13	1.49%	Balance:	\$ 245,920.13
Panhandle State Bank	\$ 795.79	1.29%	Balance:	\$ 245,795.79
Global Credit Union	\$ 361.00	1.80%	Balance:	\$ 245,733.47
Spokane Teachers Credit Union	\$ 280.96	1.35%	Balance:	\$ 245,326.27
Mountain West Bank	\$ -	1.00%	Balance:	\$ 245,000.00

Total Mo. Interest \$ 3,498.67 Total \$ 1,485,946.77

**Increment Revenue:**

Centerpoint:	\$ -	City Center:	
Riverbend:	\$ -	West Seltice:	
Expo:	\$ -	East Post Falls:	

Total Accrued Interest (To General Fund): \$ 4,127.44

Total Funds All Accounts: \$ 4,684,264.25

**Post Falls Urban Renewal Agency - In-House**  
**Balance Sheet**  
 As of October 31, 2010

	Oct 31, 10
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CD Community 1st Bank	245,920.13
CD Global Credit Union	245,733.47
CD Inland Northwest Bank	258,171.11
CD Mountain West Bank	245,000.00
CD Panhandle State Bank	245,795.79
CD Spokane Teachers Cr Union	245,326.27
INB - Checking	2,651.21
INB - Money Market	8,815.36
LGIP1829-General Fund	499,448.23
LGIP1910-Capital Improvements	2,622,985.97
LGIP2325- Reserves	64,416.71
<b>Total Checking/Savings</b>	4,684,264.25
<b>Other Current Assets</b>	
Accounts Receivable - Taxes	358,338.67
Interest Receivable	2,730.47
<b>Total Other Current Assets</b>	361,069.14
<b>Total Current Assets</b>	5,045,333.39
<b>TOTAL ASSETS</b>	<b>5,045,333.39</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Washington Trust - Water Tower	261,204.95
Due to Proponents	19,847.42
Deferred Increment Revenue	324,070.82
<b>Payroll Liabilities</b>	
ID- Unemployment Payable	73.86
<b>Total Payroll Liabilities</b>	73.86
<b>Total Other Current Liabilities</b>	605,197.05
<b>Total Current Liabilities</b>	605,197.05
<b>Total Liabilities</b>	605,197.05
<b>Equity</b>	
Long Term Debt Component of Equ	-261,204.95
Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	691,942.49
Net Income	305,080.40
<b>Total Equity</b>	4,440,136.34
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,045,333.39</b>

**Post Falls Urban Renewal Agency - In-House  
Profit & Loss  
October 2010**

	Oct 10
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Interest</b>	
Savings, Short-term CD	7,685.28
Bank and LGIP	779.44
<b>Total Interest</b>	8,464.72
<b>City Center</b>	
Late Charge & Interest	3,245.04
City Center -City of Post Falls	31,584.30
<b>Total City Center</b>	34,829.34
<b>East Post Falls District</b>	
Late Charge & Interest-Tullamor	338.33
Late Charge & Interest-S.& C.	1,231.97
EPF North - Vision1st Tullamore	2,828.13
EPF South & Central	336,968.62
<b>Total East Post Falls District</b>	341,367.05
<b>Riverbend District</b>	
Late Charge & Interest	354.82
Jacklin Land Co.	3,497.00
<b>Total Riverbend District</b>	3,851.82
<b>Total Income</b>	388,512.93
<b>Expense</b>	
Contract Employees	6,000.00
<b>District Payments</b>	
Center Point Water Tower Prin.	12,450.00
Center Point Water Tower Int.	3,081.91
City Center	48,116.75
<b>Total District Payments</b>	63,648.66
Legal Fees	1,275.00
Marketing & Promotion	1,760.00
Dues & Memberships	25.00
Office Equipment	112.01
Postage, Mailing Service	6.77
Rent	7,740.00
Telephone, Telecommunications	109.98
Travel & Meetings	240.00
Website Design, Hosting & Maint	75.00
<b>Payroll Expenses</b>	
ID- Unemployment Taxes	73.86
Medicare Expenses	31.87
SS Taxes	136.28
Payroll Expenses - Other	2,198.10
<b>Total Payroll Expenses</b>	2,440.11
<b>Total Expense</b>	83,432.53
<b>Net Ordinary Income</b>	305,080.40
<b>Net Income</b>	305,080.40

## Fund Reconciliation:

As of 10/31/10

**QB**

LGIP - 1829	\$ 499,448.23	
LGIP - 1910	\$ 2,622,985.97	
LGIP - 2325	\$ 64,416.71	
INB - MM	\$ 8,815.36	
INB - CHECK	\$ 2,651.21	
STCU - CD	\$ 245,326.27	
PSB - CD	\$ 245,795.79	
MWB - CD	\$ 245,000.00	
INB - CD	\$ 258,171.11	
GLOBAL - CD	\$ 245,733.47	
COMM 1ST - CD	\$ 245,920.13	
<b>Total</b>		<b><u><u>\$ 4,684,264.25</u></u></b>

**FUNDS**

General Fund	\$ 515,460.03	
Reserve Fund	\$ 64,402.00	
Capital Improvement Fund	\$ 4,104,402.22	
<b>Total</b>		<b><u><u>\$ 4,684,264.25</u></u></b>

## C.I. Fund Allocation:

Water Tower Pmt	\$ (15,531.91)	
CP-Greenstone	\$ -	
CP-Stateline	\$ -	
CP-The Pointe	\$ -	
Expo	\$ -	
Riverbend	\$ 3,851.82	
W. Seltice II	\$ 1,545.12	
EPF-Tullamore	\$ 3,066.26	
EPF-S/Ctr	\$ 2,963,999.43	
City Center	\$ 1,147,471.50	
		<u><u>\$ 4,104,402.22</u></u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Center Point</u>			<u>East Post Falls</u>			<u>Expo</u>	<u>Riverbend</u>	<u>West Seltice II</u>	<u>Total</u>
	<u>Greenstone</u>	<u>State Line</u>	<u>The Pointe</u>	<u>City Center</u>	<u>South/Central</u>	<u>North-Tullamore</u>				
Sep-10	-	-	-	2,460.27	12,653.59	93.24	-	-	1,545.12	16,752.22
Oct-10				34,829.34	6,758.59	3,166.46		3,851.82		48,606.21
Nov-10										-
Dec-10										-
Jan-11										-
Feb-11										-
Mar-11										-
Apr-11										-
May-11										-
Jun-11										-
Jul-11										-
Aug-11										-
Sep-11										-
<b>Total Fiscal YTD</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,289.61</b>	<b>19,412.18</b>	<b>3,259.70</b>	<b>-</b>	<b>3,851.82</b>	<b>1,545.12</b>	<b>65,358.43</b>
Original Obligation	1,198,002.87	762,250.41	-	-	-	2,724,027.00	1,444,744.95	2,769,476.01	1,990,008.28	10,888,509.52
Obligation as of 9/01/10	-	188,642.46	-	58,526.47	-	2,582,952.65	697,826.53	1,335,577.22	1,684,845.66	6,548,370.99
Reimbursement as of 10/21/10	-	-	-	52,811.93	-	-	-	-	-	52,811.93
Reimbursement - Additional payments	-	-	-	-	-	-	-	-	-	-
Obligation as of 09/30/10	-	188,642.46	-	5,714.54	-	2,582,952.65	697,826.53	1,335,577.22	1,684,845.66	6,495,559.06