

**Post Falls Urban Renewal Agency - In-House
 Balance Sheet
 As of August 31, 2010**

	Aug 31, 10
ASSETS	
Current Assets	
Checking/Savings	
CD Community 1st Bank	245,000.00
CD Global Credit Union	245,000.00
CD Inland Northwest Bank	257,030.32
CD Mountain West Bank	252,815.30
CD Panhandle State Bank	245,000.00
CD Spokane Teachers Cr Union	254,235.81
INB - Checking	2,641.77
INB - Money Market	8,708.14
LGIP1829-General Fund	399,063.07
LGIP1910-Capital Improvements	3,037,437.81
LGIP2325- Reserves	64,412.99
Total Checking/Savings	5,011,345.21
Other Current Assets	
Accounts Receivable - Taxes	358,338.67
Interest Receivable	2,730.47
Total Other Current Assets	361,069.14
Total Current Assets	5,372,414.35
TOTAL ASSETS	5,372,414.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust - Water Tower	273,654.95
Due to Proponents	19,847.42
Deferred Increment Revenue	324,070.82
Payroll Liabilities	
ID- Unemployment Payable	103.54
Total Payroll Liabilities	103.54
Total Other Current Liabilities	617,676.73
Total Current Liabilities	617,676.73
Total Liabilities	617,676.73
Equity	
Long Term Debt Component of Equ	-273,654.95
Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	-754,504.58
Net Income	2,078,578.75
Total Equity	4,754,737.62
TOTAL LIABILITIES & EQUITY	5,372,414.35

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 Cash Basis

**Post Falls Urban Renewal Agency - In-House
 Profit & Loss
 August 2010**

	<u>Aug 10</u>
Ordinary Income/Expense	
Income	
Interest	
Savings, Short-term CD	597.81
Bank and LGIP	347.31
Total Interest	<u>945.12</u>
City Center	
Late Charge & Interest	138.57
City Center -City of Post Falls	5,537.36
Total City Center	<u>5,675.93</u>
East Post Falls District	
Late Charge & Interest-Tullamor	56.72
EPF North - Vision1st Tullamore	872.15
EPF South & Central	24,247.85
Total East Post Falls District	<u>25,176.72</u>
Expo	
Late Charge & Interest	194.68
Expo - Watson	2,719.37
Total Expo	<u>2,914.05</u>
Riverbend District	
Late Charge & Interest	102.81
Jacklin Land Co.	1,180.47
Total Riverbend District	<u>1,283.28</u>
West Seltice II	
Late Charge & Interest	1,418.43
West Seltice - Greenstone	15,803.68
Total West Seltice II	<u>17,222.11</u>
Total Income	<u>53,217.21</u>
Expense	
Accounting Fees	37.50
Advertising & Legal Notices	215.65
Contract Employees	6,000.00
District Payments	
City Center	13,418.50
Total District Payments	<u>13,418.50</u>
Engineering Services	640.00
Legal Fees	2,000.00
Dues & Memberships	129.00
Office Equipment	221.16
Postage, Mailing Service	4.13
Telephone, Telecommunications	109.98
Website Design, Hosting & Maint	75.00
Payroll Expenses	
ID- Unemployment Taxes	72.95
Medicare Expenses	31.48
SS Taxes	134.61
Payroll Expenses - Other	2,171.16
Total Payroll Expenses	<u>2,410.20</u>
Total Expense	<u>25,261.12</u>
Net Ordinary Income	<u>27,956.09</u>
Net Income	<u><u>27,956.09</u></u>

Fund Reconciliation:

As of 8/31/10

QB

LGIP - 1829	\$ 399,063.07	
LGIP - 1910	\$ 3,037,437.81	
LGIP - 2325	\$ 64,412.99	
INB - MM	\$ 8,708.14	
INB - CHECK	\$ 2,641.77	
INB - CD	\$ 257,030.32	
COMM 1ST - CD	\$ 245,000.00	
PSB - CD	\$ 245,000.00	
GLOBAL - CD	\$ 245,000.00	
STCU - CD	\$ 254,235.81	
MWB - CD	\$ 252,815.30	
Total		<u><u>\$ 5,011,345.21</u></u>

FUNDS

General Fund	\$ 408,533.80	
Reserve Fund	\$ 64,402.00	
Capital Improvement Fund	\$ 4,538,409.41	
Total		<u><u>\$ 5,011,345.21</u></u>

C.I. Fund Allocation:

Water Tower Pmt	\$ (31,496.21)
CP-Greenstone	\$ 181,722.32
CP-Stateline	\$ 51,868.35
CP-The Pointe	\$ -
Expo	\$ 117,402.52
Riverbend	\$ 316,822.38
W. Seltice II	\$ 61,908.04
EPF-Tullamore	\$ 27,132.38
EPF-S/Ctr	\$ 2,637,687.81
City Center	\$ 1,175,361.82
	<u>\$ 4,538,409.41</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

	<u>Center Point</u>			<u>East Post Falls</u>			<u>Expo</u>	<u>Riverbend</u>	<u>West Seltice II</u>	<u>Total</u>	
	<u>Greenstone</u>	<u>State Line</u>	<u>The Pointe</u>	<u>City Center</u>	<u>South/Central</u>	<u>North-Tullamore</u>					
Sep-09	-	-	-	821.13	19,487.42	-	428.88	-	-	20,737.43	
Oct-09	-	-	-	6,734.35	13,501.95	-	186.95	-	-	20,423.25	
Nov-09	-	-	-	14,457.99	9,267.90	-	-	358.98	-	24,084.87	
Dec-09	21,229.21	5,987.72	-	50,061.19	22,422.77	-	9,069.75	28.46	-	108,799.10	
Jan-10	354,857.58	100,088.04	-	221,207.76	702,670.65	12,983.30	69,429.48	287,180.56	74,576.95	1,822,994.32	
Reimbursements	Feb-10	648.02	182.78	-	8,860.25	158,787.85	18,531.25	78,353.74	36,076.19	-	301,440.08
	Mar-10	-	613.33	-	4,387.28	10,711.34	-	1,275.46	2,742.11	-	19,729.52
	Apr-10	-	-	-	18,996.56	84,233.85	-	-	500.35	-	103,730.76
	May-10	901.78	254.35	-	2,362.02	62,973.38	-	1,090.21	47,355.17	-	114,936.91
	Jun-10	-	-	-	12,913.06	30,457.17	-	1,749.62	4,649.68	-	49,769.53
	Jul-10	180,820.54	51,000.67	-	178,374.44	819,319.04	26,203.51	110,373.18	260,291.79	44,685.93	1,671,069.10
	Aug-10	-	-	-	5,675.93	24,247.85	928.87	2,914.05	1,283.28	17,222.11	52,272.09
	Sep-10	-	-	-	-	-	-	-	-	-	-
Total Fiscal YTD		558,457.13	158,126.89	-	524,851.96	1,958,081.17	58,646.93	274,871.32	640,466.57	136,484.99	4,309,986.96
Original Obligation		1,198,002.87	762,250.41	-	733,770.00	1,200,000.00	2,724,027.00	1,444,744.95	2,769,476.01	1,990,008.28	12,822,279.52
Obligation as of 10/01/09		262,443.26	560,476.79	-	733,770.00	700,000.00	2,629,231.58	929,099.15	1,963,675.79	1,808,962.65	9,587,659.22
Reimbursement as of 02/18/10		262,443.26	194,475.87	-	58,855.00	-	31,514.55	143,848.48	323,644.19	74,576.95	1,089,358.30
Additional payments		-	-	-	453,163.46	-	-	-	-	-	-
Obligation as of 07/31/10		-	366,000.92	-	221,751.54	700,000.00	2,597,717.03	785,250.67	1,640,031.60	1,734,385.70	8,045,137.46