

**PUBLIC NOTICE**

Notice is hereby given that the Post Falls Urban Renewal Agency (Agency) will hold a public hearing regarding the Agency's budget for its 2011 fiscal year. The detailed budget can be viewed at [www.pfura.com](http://www.pfura.com). At said hearing, any interested person may appear and show cause, if any, why such proposed budget should or should not be adopted. The public hearing will be held at 7:00 AM on August 19, 2010 at the Post Falls City Hall, 408 Spokane Street, Post Falls, Kootenai County, Idaho 83854. The proposed budget for the Agency's 2011 fiscal year, along with its expenditures and revenues during each of the Agency's two (2) previous fiscal years, are as follows:

**2011 PROPOSED OPERATING BUDGET - POST FALLS URBAN RENEWAL AGENCY**

	<b>Actual FY 2008</b>	<b>Actual FY 2009</b>	<b>Budget FY 2010</b>	<b>Proposed Budget FY 2011</b>
<b>REVENUES:</b>				
Tax Increment				
Riverbend District	\$ 382,453	\$ 502,279	539,673	546,370
Expo District	\$ 178,333	\$ 285,924	256,736	222,623
Center Point District	\$ 422,035	\$ 626,785	670,774	596,945
West Seltice II District	\$ 54,315	\$ 142,542	172,123	130,917
City Center District	\$ 477,951	\$ 559,778	514,823	458,297
East Post Falls District	\$ 1,078,313	\$ 1,528,421	1,653,087	1,958,186
Non-Tax Increment	\$ -	\$ 9,344	-	
Interest Income	\$ 103,673	\$ 57,586	62,965	57,586
<b>TOTAL REVENUES:</b>	<b>\$ 2,697,073</b>	<b>\$ 3,712,659</b>	<b>3,870,181</b>	<b>3,970,924</b>
<b>EXPENDITURES:</b>				
Proponent Reimbursement				
Riverbend District	\$ 85,032	\$ 805,800	527,273	534,001
Expo District	\$ 103,529	\$ 312,342	244,336	210,255
Center Point District	\$ 288,646	\$ 579,028	569,956	498,491
West Seltice II District	\$ 62,403	\$ 181,046	159,723	118,549
City Center District	\$ 602,177	\$ 112,658	502,423	445,928
East Post Falls District	\$ 130,131	\$ 594,795	1,615,887	1,921,081
Bank Financing				
WA Trust Water Tower Principal	\$ 49,800	\$ 49,800	49,800	49,800
WA Trust Water Tower Interest	\$ 18,290	\$ 15,998	13,818	11,550
<b>Sub-Total Proponent</b>	<b>\$ 1,340,008</b>	<b>\$ 2,651,467</b>	<b>3,683,216</b>	<b>3,789,655</b>
<b>Agency Operating Expenses</b>				
Contract Services	\$ 102,663	\$ 98,789	141,000	137,556
Audit	\$ 7,500	\$ 5,200	6,000	6,500
Advertising and Legal	\$ 1,957	\$ 300	625	275
Insurance	\$ 1,958	\$ -	2,050	1,893
General Administrative Expenses	\$ 13,891	\$ 20,235	25,290	19,289
Contingency	\$ 870	\$ -	12,000	15,756
<b>Sub-Total Agency</b>	<b>\$ 128,839</b>	<b>\$ 124,524</b>	<b>186,965</b>	<b>181,269</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,468,847</b>	<b>\$ 2,775,991</b>	<b>3,870,181</b>	<b>3,970,924</b>

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