

2:18 PM
06/03/10
Cash Basis

Post Falls Urban Renewal Agency - In-House
Balance Sheet
As of May 31, 2010

	<u>May 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
CD Community 1st Bank	255,992.91
CD Global Credit Union	258,560.85
CD Inland Northwest Bank	255,894.57
CD Mountain West Bank	251,863.05
CD Panhandle State Bank	258,573.31
CD Spokane Teachers Cr Union	252,846.43
INB - Checking	2,436.84
INB - Money Market	8,541.14
LGIP1829-General Fund	425,683.21
LGIP1910-Capital Improvements	1,535,119.62
LGIP2325- Reserves	64,411.81
Total Checking/Savings	<u>3,569,923.74</u>
Other Current Assets	
Accounts Receivable - Taxes	358,338.67
Interest Receivable	2,730.47
Total Other Current Assets	<u>361,069.14</u>
Total Current Assets	<u>3,930,992.88</u>
TOTAL ASSETS	<u><u>3,930,992.88</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust - Water Tower	286,104.95
Due to Proponents	19,620.56
Deferred Increment Revenue	324,070.82
Total Other Current Liabilities	<u>629,796.33</u>
Total Current Liabilities	<u>629,796.33</u>
Total Liabilities	629,796.33
Equity	
Long Term Debt Component of Equ	-286,104.95
Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	-754,504.58
Net Income	637,487.68
Total Equity	<u>3,301,196.55</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,930,992.88</u></u>

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**Post Falls Urban Renewal Agency - In-House
 Profit & Loss
 May 2010**

	<u>May 10</u>
Ordinary Income/Expense	
Income	
Interest	
Savings, Short-term CD	2,278.28
Bank and LGIP	323.21
Total Interest	<u>2,601.49</u>
Center Point District	
CP Greenstone - 78%	901.78
CP Stateline - 22%	254.35
Total Center Point District	<u>1,156.13</u>
City Center	
Late Charge & Interest	-277.06
City Center -City of Post Falls	2,639.08
Total City Center	<u>2,362.02</u>
East Post Falls District	
Late Charge & Interest-S. & C.	4,958.72
EPF South & Central	58,014.66
Total East Post Falls District	<u>62,973.38</u>
Expo	
Late Charge & Interest	0.36
Expo - Watson	1,089.85
Total Expo	<u>1,090.21</u>
Riverbend District	
Late Charge & Interest	2,643.35
Jacklin Land Co.	44,711.82
Total Riverbend District	<u>47,355.17</u>
Total Income	117,538.40
Expense	
Office Furniture	399.98
Contract Employees	8,414.02
District Payments	
City Center	124,908.07
EPF South Central	226.86
Total District Payments	<u>125,134.93</u>
Legal Fees	1,425.00
Office Equipment	227.97
Office Supplies	241.90
Postage, Mailing Service	4.40
Telephone, Telecommunications	332.46
Mileage Reimburse	34.76
Moving Costs	445.00
Website Design, Hosting & Maint	115.00
Total Expense	<u>136,775.42</u>
Net Ordinary Income	<u>-19,237.02</u>
Net Income	<u><u>-19,237.02</u></u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

	<u>Center Point</u>			<u>East Post Falls</u>			<u>Expo</u>	<u>Riverbend</u>	<u>West Seltice II</u>	<u>Total</u>	
	<u>Greenstone</u>	<u>State Line</u>	<u>The Pointe</u>	<u>City Center</u>	<u>South/Central</u>	<u>North-Tullamore</u>					
Sep-09	-	-	-	821.13	19,487.42	-	428.88	-	-	20,737.43	
Oct-09	-	-	-	6,734.35	13,501.95	-	186.95	-	-	20,423.25	
Nov-09	-	-	-	14,457.99	9,267.90	-	-	358.98	-	24,084.87	
Dec-09	21,229.21	5,987.72	-	50,061.19	22,422.77	-	9,069.75	28.46	-	108,799.10	
Jan-10	354,857.58	100,088.04	-	221,207.76	702,670.65	12,983.30	69,429.48	287,180.56	74,576.95	1,822,994.32	
Reimbursements	Feb-10	648.02	182.78	-	8,860.25	158,787.85	18,531.25	78,353.74	36,076.19	-	301,440.08
	Mar-10	-	613.33	-	4,387.28	10,711.34	-	1,275.46	2,742.11	-	19,729.52
	Apr-10	-	-	-	18,996.56	84,233.85	-	-	500.35	-	103,730.76
	May-10	901.78	254.35	-	2,362.02	62,973.38	-	1,090.21	47,355.17	-	114,936.91
	Jun-10										-
	Jul-10										-
	Aug-10										-
	Sep-10										-
Total Fiscal YTD		377,636.59	107,126.22	-	327,888.53	1,084,057.11	31,514.55	159,834.47	374,241.82	74,576.95	2,536,876.24
Original Obligation		1,198,002.87	762,250.41	-	733,770.00	1,200,000.00	2,724,027.00	757,701.95	2,769,476.01	1,990,008.28	12,135,236.52
Obligation as of 10/01/09		262,443.26	560,476.79	-	733,770.00	700,000.00	2,629,231.58	242,056.15	1,963,675.79	1,808,962.65	8,900,616.22
Reimbursement as of 02/18/10		262,443.26	194,475.87	-	58,855.00	-	31,514.55	143,848.48	323,644.19	74,576.95	1,089,358.30
Additional payments				-	167,471.49	226.86					
Obligation as of 05/31/10		-	366,000.92	-	507,443.51	700,000.00	2,597,717.03	98,207.67	1,640,031.60	1,734,385.70	7,643,786.43

Fund Reconciliation:

As of 5/31/10

QB

LGIP - 1829	\$ 425,683.21
LGIP - 1910	\$ 1,535,119.62
LGIP - 2325	\$ 64,411.81
INB - MM	\$ 8,541.14
INB - CHECK	\$ 2,436.84
INB - CD	\$ 255,894.57
COMM 1ST - CD	\$ 255,992.91
PSB - CD	\$ 258,573.31
GLOBAL - CD	\$ 258,560.85
STCU - CD	\$ 252,846.43
MWB - CD	\$ 251,863.05
Total	<u><u>\$ 3,569,923.74</u></u>

FUNDS

General Fund	\$ 439,085.03
Reserve Fund	\$ 64,402.00
Capital Improvement Fund	\$ 3,066,436.71
Total	<u><u>\$ 3,569,923.74</u></u>

C.I. Fund Allocation:

Water Tower Pmt	\$ (15,823.30)
CP-Greenstone	\$ 901.78
CP-Stateline	\$ 867.68
CP-The Pointe	\$ -
Expo	\$ 2,365.67
Riverbend	\$ 50,597.63
W. Seltice II	\$ -
EPF-Tullamore	\$ -
EPF-S/Ctr	\$ 1,763,436.89
City Center	\$ 1,264,090.36
	<u>\$ 3,066,436.71</u>