

10:57 AM
 03/05/10
 Cash Basis

**Post Falls Urban Renewal Agency - In-House
 Profit & Loss
 February 2010**

	<u>Feb 10</u>
Ordinary Income/Expense	
Income	
Interest	
Savings, Short-term CD	2,338.92
Bank and LGIP	415.42
Total Interest	<u>2,754.34</u>
Center Point District	
Late Charge & Interest	16.29
CP Greenstone - 78	635.32
CP Stateline - 22	179.19
Total Center Point District	<u>830.80</u>
City Center	
Late Charge & Interest	38.19
City Center -City of Post Falls	8,822.06
Total City Center	<u>8,860.25</u>
East Post Falls District	
Late Charge & Interest-Tullamor	247.22
Late Charge & Interest-S.& C.	11,007.14
EPF North - Vision1st Tullamore	18,284.03
EPF South & Central	147,780.71
Total East Post Falls District	<u>177,319.10</u>
Expo	
Late Charge & Interest	79.12
Expo - Watson	78,274.62
Total Expo	<u>78,353.74</u>
Riverbend District	
Late Charge & Interest	31.29
Jacklin Land Co.	36,044.90
Total Riverbend District	<u>36,076.19</u>
Total Income	<u>304,194.42</u>
Expense	
Audit	1,900.00
Contract Employees	7,799.48
District Payments	
Center Point Greenstone	262,443.26
Center Point Stateline	194,475.87
City Center	6,375.92
Expo	143,419.60
EPF Tullamore	31,514.55
Riverbend	323,644.19
West Seltice II	74,576.95
Total District Payments	<u>1,036,450.34</u>
Legal Fees	400.00
Office Equipment	114.04
Postage, Mailing Service	7.92
Publications & Books	143.00
Rent	700.00
Telephone, Telecommunications	199.88
Mileage Reimburse	8.80
Travel & Meetings	91.33
Total Expense	<u>1,047,814.79</u>
Net Ordinary Income	<u>-743,620.37</u>
Net Income	<u><u>-743,620.37</u></u>

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**Post Falls Urban Renewal Agency - In-House
Balance Sheet
As of February 28, 2010**

	<u>Feb 28, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
CD Community 1st Bank	255,300.45
CD Global Credit Union	256,859.79
CD Inland Northwest Bank	254,763.84
CD Mountain West Bank	250,934.93
CD Panhandle State Bank	256,869.67
CD Spokane Teachers Cr Union	251,479.77
INB - Checking	2,625.53
INB - Money Market	8,506.24
LGIP1829-General Fund	1,686,752.07
LGIP1910-Capital Improvements	251,015.81
LGIP2325- Reserves	64,414.19
Total Checking/Savings	<u>3,539,522.29</u>
Other Current Assets	
Accounts Receivable - Taxes	195,043.67
Interest Receivable	2,730.47
Total Other Current Assets	<u>197,774.14</u>
Total Current Assets	<u>3,737,296.43</u>
TOTAL ASSETS	<u>3,737,296.43</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust - Water Tower	298,554.95
Due to Proponents	20,668.55
Deferred Increment Revenue	160,786.82
Total Other Current Liabilities	<u>480,010.32</u>
Total Current Liabilities	<u>480,010.32</u>
Total Liabilities	480,010.32
Equity	
Long Term Debt Component of Equ	-298,554.95
Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	1,515,353.34
Net Income	-1,663,830.68
Total Equity	<u>3,257,286.11</u>
TOTAL LIABILITIES & EQUITY	<u>3,737,296.43</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Center Point</u>			<u>East Post Falls</u>			<u>Expo</u>	<u>Riverbend</u>	<u>West Seltice II</u>	<u>Total</u>
	<u>Greenstone</u>	<u>State Line</u>	<u>The Pointe</u>	<u>City Center</u>	<u>South/Central</u>	<u>North-Tullamore</u>				
Sep-09				821.13	19,487.42		428.88			20,737.43
Oct-09	-	-		6,734.35	13,501.95	-	186.95	-	-	20,423.25
Nov-09	-	-		14,457.99	9,267.90	-	-	358.98	-	24,084.87
Dec-09	21,229.21	5,987.72		50,061.19	22,422.77		9,069.75	28.46		108,799.10
Jan-10	354,857.58	100,088.04		221,207.76	702,670.65	12,983.30	69,429.48	287,180.56	74,576.95	1,822,994.32
Feb-10	648.02	182.78		8,860.25	158,787.85	18,531.25	78,353.74	36,076.19		301,440.08
Mar-10										-
Apr-10										-
May-10										-
Jun-10										-
Jul-10										-
Aug-10										-
Sep-10										-
Total Fiscal YTD	376,734.81	106,258.54	-	302,142.67	926,138.54	31,514.55	157,468.80	323,644.19	74,576.95	2,298,479.05
Original Obligation	1,198,002.87	762,250.41		733,770.00	1,200,000.00	2,724,027.00	757,701.95	2,769,476.01	1,990,008.28	12,135,236.52
Obligation as of 10/01/09	262,443.26	560,476.79		733,770.00	700,000.00	2,629,231.58	242,056.15	1,963,675.79	1,808,962.65	8,900,616.22
Reimbursement as of 02/18/10	262,443.26	194,475.87		58,855.00		31,514.55	143,848.48	323,644.19	74,576.95	1,089,358.30
Obligation as of 02/18/10	-	366,000.92	-	674,915.00	700,000.00	2,597,717.03	98,207.67	1,640,031.60	1,734,385.70	7,811,257.92