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Cash Basis

Post Falls Urban Renewal Agency - In-House  
**Balance Sheet**  
As of April 30, 2010

	<u>Apr 30, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CD Community 1st Bank	255,992.91
CD Global Credit Union	257,986.21
CD Inland Northwest Bank	255,894.57
CD Mountain West Bank	251,863.05
CD Panhandle State Bank	256,869.67
CD Spokane Teachers Cr Union	252,846.43
INB - Checking	2,630.88
INB - Money Market	8,525.04
LGIP1829-General Fund	434,501.68
LGIP1910-Capital Improvements	1,547,637.71
LGIP2325- Reserves	64,412.61
<b>Total Checking/Savings</b>	<u>3,589,160.76</u>
<b>Other Current Assets</b>	
Accounts Receivable - Taxes	358,338.67
Interest Receivable	2,730.47
<b>Total Other Current Assets</b>	<u>361,069.14</u>
<b>Total Current Assets</b>	<u>3,950,229.90</u>
<b>TOTAL ASSETS</b>	<u><u>3,950,229.90</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Washington Trust - Water Tower	286,104.95
Due to Proponents	19,620.56
Deferred Increment Revenue	324,070.82
<b>Total Other Current Liabilities</b>	<u>629,796.33</u>
<b>Total Current Liabilities</b>	<u>629,796.33</u>
<b>Total Liabilities</b>	629,796.33
<b>Equity</b>	
Long Term Debt Component of Equ	-286,104.95
Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	-792,141.42
Net Income	694,361.54
<b>Total Equity</b>	<u>3,320,433.57</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,950,229.90</u></u>

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**Post Falls Urban Renewal Agency - In-House  
Profit & Loss  
April 2010**

	<u>Apr 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Interest</b>	
Savings, Short-term CD	2,415.62
Bank and LGIP	336.94
<b>Total Interest</b>	<u>2,752.56</u>
<b>City Center</b>	
Late Charge & Interest	820.66
City Center -City of Post Falls	18,175.90
<b>Total City Center</b>	<u>18,996.56</u>
<b>East Post Falls District</b>	
Late Charge & Interest-S.& C.	313.14
EPF South & Central	83,920.71
<b>Total East Post Falls District</b>	<u>84,233.85</u>
<b>Riverbend District</b>	
Jacklin Land Co.	500.35
<b>Total Riverbend District</b>	<u>500.35</u>
<b>Total Income</b>	106,483.32
<b>Expense</b>	
<b>Office Furniture</b>	1,714.04
<b>Bank Charges</b>	-1.95
<b>Contract Employees</b>	7,963.64
<b>District Payments</b>	
Center Point Water Tower Prin.	12,450.00
Center Point Water Tower Int.	3,373.30
City Center	-633.63
EPF South Central	-226.86
<b>Total District Payments</b>	<u>14,962.81</u>
<b>Legal Fees</b>	775.00
<b>Dues &amp; Memberships</b>	25.00
<b>Office Supplies</b>	169.99
<b>Postage, Mailing Service</b>	5.93
<b>Rent</b>	3,525.00
<b>Telephone, Telecommunications</b>	212.53
<b>Mileage Reimburse</b>	8.03
<b>Travel &amp; Meetings</b>	210.64
<b>Total Expense</b>	<u>29,570.66</u>
<b>Net Ordinary Income</b>	<u>76,912.66</u>
<b>Net Income</b>	<u><u>76,912.66</u></u>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

	<u>Center Point</u>			<u>East Post Falls</u>			<u>Expo</u>	<u>Riverbend</u>	<u>West Seltice II</u>	<u>Total</u>
	<u>Greenstone</u>	<u>State Line</u>	<u>The Pointe</u>	<u>City Center</u>	<u>South/Central</u>	<u>North-Tullamore</u>				
Sep-09	-	-	-	821.13	19,487.42	-	428.88	-	-	20,737.43
Oct-09	-	-	-	6,734.35	13,501.95	-	186.95	-	-	20,423.25
Nov-09	-	-	-	14,457.99	9,267.90	-	-	358.98	-	24,084.87
Dec-09	21,229.21	5,987.72	-	50,061.19	22,422.77	-	9,069.75	28.46	-	108,799.10
Jan-10	354,857.58	100,088.04	-	221,207.76	702,670.65	12,983.30	69,429.48	287,180.56	74,576.95	1,822,994.32
Reimbursements Feb-10	648.02	182.78	-	8,860.25	158,787.85	18,531.25	78,353.74	36,076.19	-	301,440.08
Mar-10	-	613.33	-	4,387.28	10,711.34	-	1,275.46	2,742.11	-	19,729.52
Apr-10	-	-	-	18,996.56	84,233.85	-	-	500.35	-	103,730.76
May-10										-
Jun-10										-
Jul-10										-
Aug-10										-
Sep-10										-
<b>Total Fiscal YTD</b>	<b>376,734.81</b>	<b>106,871.87</b>	<b>-</b>	<b>325,526.51</b>	<b>1,021,083.73</b>	<b>31,514.55</b>	<b>158,744.26</b>	<b>326,886.65</b>	<b>74,576.95</b>	<b>2,421,939.33</b>
Original Obligation	1,198,002.87	762,250.41		733,770.00	1,200,000.00	2,724,027.00	757,701.95	2,769,476.01	1,990,008.28	12,135,236.52
Obligation as of 10/01/09	262,443.26	560,476.79		733,770.00	700,000.00	2,629,231.58	242,056.15	1,963,675.79	1,808,962.65	8,900,616.22
Reimbursement as of 02/18/10	262,443.26	194,475.87		58,855.00		31,514.55	143,848.48	323,644.19	74,576.95	1,089,358.30
Additional payments				42,563.42						
Obligation as of 04/30/10	-	366,000.92	-	632,351.58	700,000.00	2,597,717.03	98,207.67	1,640,031.60	1,734,385.70	7,768,694.50

## Fund Reconciliation:

As of 4/30/10

**QB**

LGIP - 1829	\$ 434,501.68	
LGIP - 1910	\$ 1,547,637.71	
LGIP - 2325	\$ 64,412.61	
INB - MM	\$ 8,525.04	
INB - CHECK	\$ 2,630.88	
INB - CD	\$ 255,894.57	
COMM 1ST - CD	\$ 255,992.91	
PSB - CD	\$ 256,869.67	
GLOBAL - CD	\$ 257,986.21	
STCU - CD	\$ 252,846.43	
MWB - CD	\$ 251,863.05	
<b>Total</b>		<b><u><u>\$ 3,589,160.76</u></u></b>

**FUNDS**

General Fund	\$ 448,124.03	
Reserve Fund	\$ 64,402.00	
Capital Improvement Fund	\$ 3,076,634.73	
<b>Total</b>		<b><u><u>\$ 3,589,160.76</u></u></b>

## CIP Fund Allocation:

Water Tower Pmt	\$ (15,823.30)
CP-Greenstone	\$ -
CP-Stateline	\$ 613.33
CP-The Pointe	\$ -
Expo	\$ 1,275.46
Riverbend	\$ 3,242.46
W. Seltice II	\$ -
EPF-Tullamore	\$ -
EPF-S/Ctr	\$ 1,700,690.37
City Center	\$ 1,386,636.41
	<u>\$ 3,076,634.73</u>