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 04/06/10
 Cash Basis

**Post Falls Urban Renewal Agency - In-House
 Balance Sheet
 As of March 31, 2010**

	<u>Mar 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
CD Community 1st Bank	255,300.45
CD Global Credit Union	257,393.78
CD Inland Northwest Bank	254,763.84
CD Mountain West Bank	251,863.05
CD Panhandle State Bank	256,869.67
CD Spokane Teachers Cr Union	252,846.43
INB - Checking	2,628.75
INB - Money Market	8,515.92
LGIP1829-General Fund	1,673,967.60
LGIP1910-Capital Improvements	234,734.63
LGIP2325- Reserves	64,411.97
Total Checking/Savings	<u>3,513,296.09</u>
Other Current Assets	
Accounts Receivable - Taxes	195,043.67
Interest Receivable	2,730.47
Total Other Current Assets	<u>197,774.14</u>
Total Current Assets	<u>3,711,070.23</u>
TOTAL ASSETS	<u>3,711,070.23</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust - Water Tower	298,554.95
Due to Proponents	20,668.55
Deferred Increment Revenue	160,786.82
Total Other Current Liabilities	<u>480,010.32</u>
Total Current Liabilities	<u>480,010.32</u>
Total Liabilities	480,010.32
Equity	
Long Term Debt Component of Equ	-298,554.95
Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	1,515,353.34
Net Income	-1,690,056.88
Total Equity	<u>3,231,059.91</u>
TOTAL LIABILITIES & EQUITY	<u>3,711,070.23</u>

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**Post Falls Urban Renewal Agency - In-House
 Profit & Loss
 March 2010**

	<u>Mar 10</u>
Ordinary Income/Expense	
Income	
Interest	
Savings, Short-term CD	2,828.77
Bank and LGIP	411.25
Total Interest	<u>3,240.02</u>
Center Point District	
CP Stateline - 100%	613.33
Total Center Point District	<u>613.33</u>
City Center	
Late Charge & Interest	584.19
City Center -City of Post Falls	3,803.09
Total City Center	<u>4,387.28</u>
East Post Falls District	
Late Charge & Interest-S. & C.	45.94
EPF South & Central	10,665.40
Total East Post Falls District	<u>10,711.34</u>
Expo	
Late Charge & Interest	23.02
Expo - Watson	1,252.44
Total Expo	<u>1,275.46</u>
Riverbend District	
Late Charge & Interest	52.26
Jacklin Land Co.	2,689.85
Total Riverbend District	<u>2,742.11</u>
Total Income	22,969.54
Expense	
Bank Charges	1.95
Advertising & Legal Notices	24.17
Contract Employees	7,927.61
District Payments	
City Center	36,000.00
Total District Payments	<u>36,000.00</u>
Legal Fees	1,025.00
Marketing & Promotion	2,200.00
Office Equipment	111.13
Office Supplies	178.57
Postage, Mailing Service	4.84
Rent	700.00
Telephone, Telecommunications	199.77
Mileage Reimburse	37.40
Travel & Meetings	765.30
Website Design, Hosting & Maint	20.00
Total Expense	49,195.74
Net Ordinary Income	-26,226.20
Net Income	<u>-26,226.20</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

		<u>Center Point</u>			<u>East Post Falls</u>			<u>Expo</u>	<u>Riverbend</u>	<u>West Selfice II</u>	<u>Total</u>
		<u>Greenstone</u>	<u>State Line</u>	<u>The Pointe</u>	<u>City Center</u>	<u>South/Central</u>	<u>North-Tullamore</u>				
	Sep-09	-	-	-	821.13	19,487.42	-	428.88	-	-	20,737.43
	Oct-09	-	-	-	6,734.35	13,501.95	-	186.95	-	-	20,423.25
	Nov-09	-	-	-	14,457.99	9,267.90	-	-	358.98	-	24,084.87
	Dec-09	21,229.21	5,987.72	-	50,061.19	22,422.77	-	9,069.75	28.46	-	108,799.10
	Jan-10	354,857.58	100,088.04	-	221,207.76	702,670.65	12,983.30	69,429.48	287,180.56	74,576.95	1,822,994.32
Reimbursements	Feb-10	648.02	182.78	-	8,860.25	158,787.85	18,531.25	78,353.74	36,076.19	-	301,440.08
	Mar-10		613.33		4,387.28	10,711.34		1,275.46	2,742.11		19,729.52
	Apr-10										-
	May-10										-
	Jun-10										-
	Jul-10										-
	Aug-10										-
	Sep-10										-
Total Fiscal YTD		376,734.81	106,871.87	-	306,529.95	936,849.88	31,514.55	158,744.26	326,386.30	74,576.95	2,318,208.57
Original Obligation		1,198,002.87	762,250.41		733,770.00	1,200,000.00	2,724,027.00	757,701.95	2,769,476.01	1,990,008.28	12,135,236.52
Obligation as of 10/01/09		262,443.26	560,476.79		733,770.00	700,000.00	2,629,231.58	242,056.15	1,963,675.79	1,808,962.65	8,900,616.22
Reimbursement as of 02/18/10		262,443.26	194,475.87		58,855.00		31,514.55	143,848.48	323,644.19	74,576.95	1,089,358.30
Additional payments					42,375.92						
Obligation as of 03/31/10		-	366,000.92	-	632,539.08	700,000.00	2,597,717.03	98,207.67	1,640,031.60	1,734,385.70	7,768,882.00

**Post Falls Urban Renewal Agency - In-House
Profit & Loss Budget vs. Actual
October 2009 through March 2010**

	<u>Oct '09 - Mar 10</u>	<u>Budget</u>	<u>\$ Under Budget</u>	<u>% of Budget</u>	<u>2009-10 Total Budget</u>	<u>Remaining amt. to expend</u>
Ordinary Income/Expense						
Expense						
Bank Charges	16.95		-16.95			-16.95
Accounting Fees	2,875.00	4,000.00	1,125.00	71.88%	5,000.00	2,125.00
Audit	5,400.00	5,500.00	100.00	98.18%	6,000.00	600.00
Advertising & Legal Notices	24.17	250.00	225.83	9.67%	625.00	600.83
Contract Employees	46,728.86	45,750.00	-978.86	102.14%	91,500.00	44,771.14
Engineering Services	0.00	8,000.00	8,000.00	0.0%	16,000.00	16,000.00
Legal Fees	5,550.00	12,000.00	6,450.00	46.25%	24,000.00	18,450.00
Other Professional Fees	0.00	3,500.00	3,500.00	0.0%	4,500.00	4,500.00
Insurance	1,664.00	300.00	-1,364.00	554.67%	2,050.00	386.00
Marketing & Promotion	2,200.00	3,500.00	1,300.00	62.86%	4,000.00	1,800.00
Dues & Memberships	34.62	35.00	0.38	98.91%	135.00	100.38
Computer Repair & Maintenance	0.00	200.00	200.00	0.0%	400.00	400.00
Office Equipment	798.31	720.00	-78.31	110.88%	1,440.00	641.69
Office Supplies	338.43	680.00	341.57	49.77%	1,280.00	941.57
Postage, Mailing Service	31.55	220.00	188.45	14.34%	400.00	368.45
Publications & Books	143.00	600.00	457.00	23.83%	685.00	542.00
Printing and Copying	148.25	625.00	476.75	23.72%	1,325.00	1,176.75
Rent	4,200.00	4,500.00	300.00	93.33%	9,000.00	4,800.00
Telephone, Telecommunications	1,204.13	1,560.00	355.87	77.19%	3,120.00	1,915.87
Mileage Reimburse	204.38	450.00	245.62	45.42%	900.00	695.62
Travel & Meetings	1,261.64	450.00	-811.64	280.36%	1,825.00	563.36
Website Design, Hosting & Maint	170.00	590.00	420.00	28.81%	780.00	610.00
Contingency	0.00	6,000.00	6,000.00	0.0%	12,000.00	12,000.00
Total Expense	<u>72,993.29</u>	<u>99,430.00</u>	<u>26,436.71</u>	<u>73.41%</u>	<u>186,965.00</u>	<u>113,971.71</u>