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02/04/10
Cash Basis

Post Falls Urban Renewal Agency - In-House
Balance Sheet
As of January 31, 2010

	<u>Jan 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
CD Community 1st Bank	255,300.45
CD Global Credit Union	256,269.95
CD Inland Northwest Bank	254,763.84
CD Mountain West Bank	250,934.93
CD Panhandle State Bank	255,120.59
CD Spokane Teachers Cr Union	251,479.77
INB - Checking	2,578.79
INB - Money Market	8,372.37
LGIP1829-General Fund	2,433,343.60
LGIP1910-Capital Improvements	250,993.43
LGIP2325- Reserves	64,413.82
Total Checking/Savings	<u>4,283,571.54</u>
Other Current Assets	
Accounts Receivable - Taxes	195,043.67
Interest Receivable	2,730.47
Total Other Current Assets	<u>197,774.14</u>
Total Current Assets	<u>4,481,345.68</u>
TOTAL ASSETS	<u><u>4,481,345.68</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust - Water Tower	298,554.95
Due to Proponents	21,097.43
Deferred Increment Revenue	160,786.82
Total Other Current Liabilities	<u>480,439.20</u>
Total Current Liabilities	<u>480,439.20</u>
Total Liabilities	480,439.20
Equity	
Long Term Debt Component of Equ	-298,554.95
Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	1,515,353.34
Net Income	-920,210.31
Total Equity	<u>4,000,906.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,481,345.68</u></u>

**Post Falls Urban Renewal Agency - In-House
 Profit & Loss
 January 2010**

	Jan 10
Ordinary Income/Expense	
Income	
Interest	
Savings, Short-term CD	1,214.39
Bank and LGIP	273.34
Total Interest	1,487.73
Riverbend District	
Jacklin Land Co.	287,180.56
Total Riverbend District	287,180.56
Expo	
Expo - Watson	69,429.48
Total Expo	69,429.48
Center Point District	
CP Greenstone - 78	354,857.58
CP Stateline - 22	100,088.04
Total Center Point District	454,945.62
West Seltice II	
Late Charge & Interest	1,324.34
West Seltice - Greenstone	73,252.61
Total West Seltice II	74,576.95
City Center	
Late Charge & Interest	703.34
City Center -City of Post Falls	220,504.42
Total City Center	221,207.76
East Post Falls District	
Late Charge & Interest	1,628.00
EPF North - Vision1st Tullamore	30,636.07
EPF South & Central	683,389.88
Total East Post Falls District	715,653.95
Total Income	1,824,482.05
Expense	
Accounting Fees	1,105.00
Audit	3,500.00
Contract Employees	8,150.78
District Payments	
Center Point Water Tower Prin.	12,450.00
Center Point Water Tower Int.	3,508.03
Total District Payments	15,958.03
Legal Fees	950.00
Dues & Memberships	34.62
Office Equipment	225.00
Postage, Mailing Service	5.35
Rent	700.00
Telephone, Telecommunications	204.92
Mileage Reimburse	19.91
Travel & Meetings	278.00
Website Design, Hosting & Maint	75.00
Total Expense	31,206.61
Net Ordinary Income	1,793,275.44
Net Income	1,793,275.44

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Center Point</u>			<u>East Post Falls</u>			<u>Expo</u>	<u>Riverbend</u>	<u>West Seltice II</u>	<u>Total</u>
	<u>Greenstone</u>	<u>State Line</u>	<u>The Pointe</u>	<u>City Center</u>	<u>South/Central</u>	<u>North-Tullamore</u>				
Sep-09				821.13	19,487.42		428.88			20,737.43
Oct-09	-	-		6,734.35	13,501.95	-	186.95	-	-	20,423.25
Nov-09	-	-		14,457.99	9,267.90	-	-	358.98	-	24,084.87
Dec-09	21,229.21	5,987.72		50,061.19	22,422.77		9,069.75	28.46		108,799.10
Jan-10	354,857.58	100,088.04		221,207.76	702,670.65	12,983.30	69,429.48	287,180.56	74,576.95	1,822,994.32
Feb-10	648.02	182.78		8,860.25	158,787.85	18,531.25	78,353.74	36,076.19		301,440.08
Mar-10										-
Apr-10										-
May-10										-
Jun-10										-
Jul-10										-
Aug-10										-
Sep-10										-
Total Fiscal YTD	376,734.81	106,258.54	-	302,142.67	926,138.54	31,514.55	157,468.80	323,644.19	74,576.95	2,298,479.05
Obligation as of 10/01/09	262,443.26	560,476.79		733,770.00	700,000.00	2,629,231.58	242,056.15	1,963,675.79	1,808,962.65	8,900,616.22
Reimbursement as of 02/18/10	262,443.26	194,475.87		58,855.00		31,514.55	143,848.48	323,644.19	74,576.95	1,089,358.30
Obligation as of 02/18/10	-	366,000.92	-	674,915.00	700,000.00	2,597,717.03	98,207.67	1,640,031.60	1,734,385.70	7,811,257.92