

1:35 PM  
01/11/10  
Cash Basis

Post Falls Urban Renewal Agency - In-House  
**Balance Sheet**  
As of December 31, 2009

	<u>Dec 31, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CD Community 1st Bank	255,254.30
CD Global Credit Union	255,681.46
CD Inland Northwest Bank	254,184.09
CD Mountain West Bank	250,934.93
CD Panhandle State Bank	255,120.59
CD Spokane Teachers Cr Union	251,479.77
INB - Checking	2,577.80
INB - Money Market	8,250.51
LGIP1829-General Fund	625,441.35
LGIP1910-Capital Improvements	266,955.69
LGIP2325- Reserves	64,415.61
<b>Total Checking/Savings</b>	<u>2,490,296.10</u>
<b>Other Current Assets</b>	
Due From Other Funds	25,305.00
Accounts Receivable - Taxes	195,043.67
Interest Receivable	2,730.47
<b>Total Other Current Assets</b>	<u>223,079.14</u>
<b>Total Current Assets</b>	<u>2,713,375.24</u>
<b>TOTAL ASSETS</b>	<u>2,713,375.24</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Washington Trust - Water Tower	311,004.95
Due To Other Funds	25,305.00
Due to Proponents	21,097.43
Deferred Increment Revenue	160,786.82
<b>Total Other Current Liabilities</b>	<u>518,194.20</u>
<b>Total Current Liabilities</b>	<u>518,194.20</u>
<b>Total Liabilities</b>	518,194.20
<b>Equity</b>	
Long Term Debt Component of Equ	-311,004.95
Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	1,515,353.34
Net Income	-2,713,485.75
<b>Total Equity</b>	<u>2,195,181.04</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>2,713,375.24</u>

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**Post Falls Urban Renewal Agency - In-House  
 Profit & Loss  
 December 2009**

	<u>Dec 09</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Interest</b>	
Savings, Short-term CD	8,202.45
Bank and LGIP	<u>224.64</u>
<b>Total Interest</b>	8,427.09
<b>Riverbend District</b>	
Jacklin Land Co.	28.46
<b>Total Riverbend District</b>	<u>28.46</u>
<b>Expo</b>	
Expo - Watson	9,069.75
<b>Total Expo</b>	<u>9,069.75</u>
<b>Center Point District</b>	
CP Stateline - 22	5,987.72
CP Greenstone	<u>21,229.21</u>
<b>Total Center Point District</b>	27,216.93
<b>City Center</b>	
Late Charge & Interest	263.66
City Center -City of Post Falls	<u>49,797.53</u>
<b>Total City Center</b>	50,061.19
<b>East Post Falls District</b>	
Late Charge & Interest	88.80
EPF South & Central	<u>22,333.97</u>
<b>Total East Post Falls District</b>	<u>22,422.77</u>
<b>Total Income</b>	117,226.19
<b>Expense</b>	
Contract Employees	7,753.60
District Payments	
City Center	<u>21,225.00</u>
<b>Total District Payments</b>	21,225.00
Legal Fees	1,100.00
Other Professional Fees	720.00
Office Equipment	119.12
Office Supplies	101.47
Postage, Mailing Service	1.76
Rent	700.00
Telephone, Telecommunications	198.99
Mileage Reimburse	41.25
Travel & Meetings	<u>63.89</u>
<b>Total Expense</b>	<u>32,025.08</u>
<b>Net Ordinary Income</b>	<u>85,201.11</u>
<b>Net Income</b>	<u><u>85,201.11</u></u>

**Post Falls Urban Renewal Agency - In-House**  
**Profit & Loss**  
**October through December 2009**

**Post Falls Urban Renewal Agency**  
**Profit & Loss**

<u>October through December 2009</u>	<u>Budget</u>	<u>Actual</u>
Accounting Fees	3,000.00	1,770.00
Audit	-	-
Advertising & Legal Notices	125.00	-
Bank Charges	-	15.00
Contract Employee	22,875.00	22,850.99
Engineering Services	4,000.00	-
Legal Fees	6,000.00	3,175.00
Other Professional Fees	500.00	-
Insurance	300.00	1,664.00
Marketing and Education	3,000.00	-
Dues & Memberships	-	-
Computer Repair & Maintenance	100.00	-
Office Equipemnt	360.00	348.14
Office Supplies	360.00	159.86
Office Furniture	-	-
Postage, Mailing Service	110.00	13.44
Publications & Books	-	-
Printing and Copying	125.00	148.25
Rent, Parking, Utilities	2,250.00	2,100.00
Telephone, Telecommunications	780.00	599.56
Automobile Mileage Reimburse	225.00	138.27
Travel & Meetings	225.00	127.01
Moving Costs	-	-
Website Design, Hosting & Maint	495.00	75.00
Voided Check	-	-
Contingency	3,000.00	-
<b>Total Expense</b>	<b>47,830.00</b>	<b>33,184.52</b>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

	<u>Center Point</u>		<u>The Pointe</u>	<u>City Center</u>	<u>East Post Falls</u>		<u>Expo</u>	<u>Riverbend</u>	<u>West Selfice II</u>	<u>Total</u>
	<u>Greenstone</u>	<u>State Line</u>			<u>South/Central</u>	<u>North-Tullamore</u>				
Sep-09				821.13	19,487.42		428.88			20,737.43
Oct-09	-	-		6,734.35	13,501.95	-	186.95	-	-	20,423.25
Nov-09	-	-		14,457.99	9,267.90	-	-	358.98	-	24,084.87
Dec-09	21,229.21	5,987.72		50,061.19	22,422.77		9,069.75	28.46		108,799.10
Jan-10										
Feb-10										
Mar-10										
Apr-10										
May-10										-
Jun-10										-
Jul-10										-
Aug-10										-
Sep-10										-
<b>Total Fiscal YTD</b>	<b>21,229.21</b>	<b>5,987.72</b>	<b>-</b>	<b>72,074.66</b>	<b>64,680.04</b>	<b>-</b>	<b>9,686.58</b>	<b>387.44</b>	<b>-</b>	<b>174,044.65</b>
Obligation as of 10/01/09	262,443.26	560,476.79		733,770.00	700,000.00	2,629,231.58	242,056.15	1,963,675.79	1,808,962.65	8,900,616.22