

**PUBLIC NOTICE**

Notice is hereby given that the Post Falls Urban Renewal Agency (Agency) will hold a public hearing regarding the Agency's budget for its 2010 fiscal year. At said hearing, any interested person may appear and show cause, if any, why such proposed budget should or should not be adopted. The public hearing will be held at 7:00 AM on August 20, 2009 at the Post Falls City Hall, 408 Spokane Street, Post Falls, Kootenai County, Idaho 83854. The proposed budget for the Agency's 2010 fiscal year, along with its expenditures and revenues during each of the Agency's two (2) previous fiscal years, are as follows:

**2010 PROPOSED OPERATING BUDGET - POST FALLS URBAN RENEWAL AGENCY**

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Budget FY 2010
<b>REVENUES:</b>				
Tax Increment				
Riverbend District	\$ 300,521	\$ 382,453	\$ 412,240	\$ 539,673
Expo District	\$ 106,733	\$ 178,333	\$ 227,226	\$ 256,736
Center Point District	\$ 302,277	\$ 422,035	\$ 410,745	\$ 670,774
West Seltice II District	\$ 17,711	\$ 54,315	\$ 88,243	\$ 172,123
City Center District	\$ 236,036	\$ 477,951	\$ 508,102	\$ 514,823
East Post Falls District	\$ 870,119	\$ 1,078,313	\$ 1,248,931	\$ 1,653,087
Non-Tax Increment	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 95,971	\$ 103,673	\$ 129,070	\$ 62,965
<b>TOTAL REVENUES:</b>	<b>\$ 1,929,368</b>	<b>\$ 2,697,073</b>	<b>\$ 3,024,557</b>	<b>\$ 3,870,182</b>
<b>EXPENDITURES:</b>				
Proponent Reimbursement				
Riverbend District	\$ 274,627	\$ 85,032	\$ 352,410	\$ 527,273
Expo District	\$ 80,723	\$ 103,529	\$ 193,142	\$ 244,336
Center Point District	\$ 190,760	\$ 288,646	\$ 321,871	\$ 569,956
West Seltice II District	\$ -	\$ 62,403	\$ 76,743	\$ 159,723
City Center District	\$ 140,698	\$ 602,177	\$ 496,602	\$ 502,423
East Post Falls District	\$ 42,292	\$ 130,131	\$ 1,225,931	\$ 1,615,887
Bank Financing				
WA Trust Water Tower Principal	\$ 49,800	\$ 49,800	\$ 49,800	\$ 49,800
WA Trust Water Tower Interest	\$ 20,354	\$ 18,290	\$ 16,074	\$ 13,818
<b>Sub-Total Proponent</b>	<b>\$ 799,254</b>	<b>\$ 1,340,008</b>	<b>\$ 2,732,573</b>	<b>\$ 3,683,217</b>
<b>Agency Operating Expenses</b>				
Contract Accounting Services	\$ 5,900	\$ 6,250	\$ 7,000	\$ 5,000
Audit	\$ 2,500	\$ 7,500	\$ 5,000	\$ 6,000
Advertising and Legal	\$ 3,769	\$ 1,957	\$ 500	\$ 625
Contract Employees	\$ 64,800	\$ 64,167	\$ 92,300	\$ 91,500
Engineering Services	\$ 63	\$ -	\$ 15,000	\$ 16,000
Contract Legal Services	\$ 14,192	\$ 20,761	\$ 18,000	\$ 24,000
Other Contract Services	\$ 1,890	\$ 11,485	\$ 3,000	\$ 4,500
Liability Insurance	\$ 2,833	\$ 1,958	\$ 2,500	\$ 2,050
Marketing and Education	\$ 219	\$ -	\$ 250	\$ 4,000
Dues and Memberships	\$ 179	\$ 268	\$ 400	\$ 135
Computer Repair and Maintenance	\$ 120	\$ -	\$ 250	\$ 400
Office Equipment	\$ -	\$ 1,025	\$ -	\$ 1,440
Office Supplies	\$ 3,312	\$ 2,153	\$ 500	\$ 1,280
Office Furniture	\$ -	\$ 630	\$ -	\$ -
Postage & Shipping	\$ 360	\$ 178	\$ 600	\$ 400
Publications and Books	\$ 35	\$ -	\$ 150	\$ 685
Printing & Copying	\$ 1,054	\$ 346	\$ 1,000	\$ 1,325
Rent - Space & Equipment	\$ 1,794	\$ 3,822	\$ 10,000	\$ 9,000
Telephone and Internet	\$ 1,187	\$ 2,397	\$ 1,700	\$ 3,120
Automobile Mileage Reimbursement	\$ -	\$ -	\$ 400	\$ 900
Travel and Meetings	\$ 2,144	\$ 1,970	\$ 2,000	\$ 1,825
Meals and Entertainment	\$ -	\$ 142	\$ -	\$ -
Moving Costs	\$ -	\$ 160	\$ 1,985	\$ -
Website Design, Hosting and Maint.	\$ 2,941	\$ 800	\$ 1,000	\$ 780
Contingency	\$ -	\$ 870	\$ 20,000	\$ 12,000
<b>Sub-Total Agency</b>	<b>\$ 109,292</b>	<b>\$ 128,839</b>	<b>\$ 183,535</b>	<b>\$ 186,965</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 908,546</b>	<b>\$ 1,468,847</b>	<b>\$ 2,916,108</b>	<b>\$ 3,870,182</b>